

---

**GOVERNMENT NOTICE**

---

**NATIONAL TREASURY**

No. R. 633

20 August 2012

**REGULATIONS MADE UNDER SECTION 12I OF THE INCOME TAX ACT, 1962  
(Act No. 58 of 1962)**

I, Pravin Jamnadas Gordhan, Minister of Finance, in consultation with the Minister of Trade and Industry, under section 12I of the Income Tax Act, 1962 (Act No. 58 of 1962), make the regulations as set out in the Schedule hereto.

**SCHEDULE****Definitions**

1. In these regulations "the Regulations" means the regulations published by Government Notice No. R. 639 of 23 July 2010.

**Amendment of regulation 1 of the Regulations**

2. Regulation 1 of the Regulations is hereby amended—

- (a) by the deletion in the definition of "additional investment allowance benefit period" of the words "of the Act";
- (b) by the addition to the definition of "direct employment" of the words "to the Act";
- (c) by the insertion after the definition of "energy efficiency improvement" of the following definition:

"**section 12I**" means section 12I of the Act;".

**Amendment of regulation 2 of the Regulations**

**3. Regulation 2 of the Regulations is hereby amended—**

- (a) by the substitution in subregulation 2.1 for the words “the Minister” of the words “the Minister of Trade and Industry”;
- (b) by the substitution in subregulation 2.1 for the reference “12(7)(a)(iv)” of the reference “12(7)(a)(iv)(aa)”;
- (c) by the substitution in subregulation 2.2 for the words “the Minister” of the words “the Minister of Trade and Industry”;
- (d) by the substitution in subregulations 2.2(a) and (b) for the words “allowance period” of the words “allowance benefit period”;
- (e) by the substitution in subregulation 2.2 for the full stop at the end of sub-subregulation (a) of a semi-colon.

**Amendment of regulation 3 of the Regulations****4. Regulation 3 of the Regulations is hereby amended—**

- (a) by the deletion in subregulation 3.1 in the words preceding sub-subregulation (a) of the words “of the Act”;
- (b) by the deletion in subregulation 3.2 in the words preceding sub-subregulation (a) of the words “of the Act”.

**Amendment of regulation 5 of the Regulations****5. Regulation 5 of the Regulations is hereby amended—**

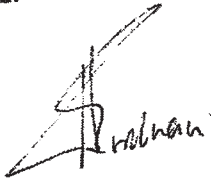
- (a) by the substitution in subregulation 5.4 for the expression “the Income Tax Act, 1962” of the expression “the Act”;
- (b) by the substitution in paragraph (b) of subregulation 5.6 for the expression “more than 2,5 per cent” of the expression “2,5 per cent or more”.

**Amendment of regulation 6 of the Regulations****6. Regulation 6 of the Regulations is hereby amended—**

- 
- (a) by the substitution in paragraph (b) of subregulation 6.6 for the expression "more than 2,5 per cent" of the expression "2,5 per cent or more";
- (b) by the substitution in subregulation 6.7 for the expression "(1 point)" of the expression "(2 points)".

### Commencement

7. These regulations are deemed to have come into operation on 1 January 2012.



**Pravin Jamnadas Gordhan**  
**Minister of Finance**

---