

## THE NATIONAL ASSEMBLY

## **QUESTION FOR WRITTEN REPLY**

## **QUESTION 1671.**

Ms A L A Abrahams (DA) to ask the Minister of Trade, Industry and Competition:

Whether a certain company (name furnished) that was launched on 6 June 2018 by his department is still being funded through the Black Industrialists Scheme; if so, what is the (a) funding transfer agreement, (b) contract thereof and (c) total amount of funding awarded to the specified company to date? NW2061E

## **REPLY**

I am advised by the Department that the company referred to in the question has been approved for a R8 million grant funding for machinery and equipment, commercial vehicles and business development services, under the Black Industrialist Scheme in the 2016/2017 financial year. To date an amount of R4,89 million has been disbursed towards machinery and equipment. The project is still active with the balance of R3,1 million available.

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Parliamentary Question: NA PQ 1671