



NATIONAL ASSEMBLY

ORAL REPLY

PARLIAMENTARY QUESTION 341

DATE OF ORAL REPLY: 3 December 2019

Mr M J Cuthbert (DA) to ask the Minister of Trade and Industry:

Whether he intends to ban foreign-owned business from certain sectors in the Republic; if not, what is the position in this regard; if so, how will such a ban promote the intention of the African Continental Free Trade Area agreement? NO3030E

RESPONSE

My Department has no measures under consideration relating to the question. The Competition Amendment Act makes provision for consideration of mergers affecting national security interests, by foreign-acquiring firms, on a case-by-case basis. The Honourable Member is further directed to the Competition Commission report on the Grocery Retail sector.

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