



**the dtic**

Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

## THE NATIONAL ASSEMBLY

### QUESTION FOR WRITTEN REPLY

#### QUESTION NO. 555

**Mr MSF de Freitas (DA) to ask the Minister of Trade, Industry and Competition:**

In view of the investment commitments by companies in the tourism and hospitality industries to which the President of the Republic, Mr MC Ramaphosa, referred in the State of the Nation Address on 13 February 2020, (a) which companies made such commitments in each case, (b)(i) what were the commitments and (ii) over what period in each case and (c) what processes, procedures and mechanisms are in place to monitor each specified commitment? NW742E

#### REPLY

During the Investment Conference, the following companies in tourism, hospitality or property development committed to investment spending over a five-year period from the date of announcement, to upgrade or expand their operations:

<b>Company</b>	<b>Amount – Rand</b>
Atterbury	R 5 950 000 000
HCI	R 3 000 000 000
Legacy Group	R 3 000 000 000
Amdec Group	R14 000 000 000
Tourvest	R 107 000 000
Steyn City	R 5 000 000 000

Growthpoint	R 4 700 000 000
African Habitat Conservancy	R 411 000 000
<b>Total</b>	<b>R36 168 000 000</b>

InvestSA, a division of **the dtic** monitors progress, challenges that may impact on project delivery and key milestones that have been achieved.

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