



## NOTICE

**SUBJECT: INTRODUCTION OF B-BBEE COMPLIANCE REQUIREMENTS FOR INCENTIVE DEVELOPMENT AND ADMINISTRATION DIVISION (IDAD) INCENTIVE PROGRAMMES**

**REFERENCE: COMPLIANCE TO THE B-BBEE AMENDMENT ACT, 2013 SECTION 10 (1) (e)**

**EFFECTIVE DATE: 25 JULY 2016**

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### 1. PURPOSE

This notice serves to address the introduction of a minimum standard of compliance to the requirements of the Broad Based Black Economic Empowerment (B-BBEE) Act, 2013 across all of the Incentive Development and Administration Division (IDAD) programmes.

### 2. INTERPRETATION

All IDAD incentive guidelines should be read with this notice on Broad-Based Black Economic Empowerment compliance as an annexure to latest published guidelines.

- 2.1 Based on this notice all applicants for IDAD incentives must submit **a valid B-BBEE certificate of compliance (i.e. B-BBEE levels 1 to 8)** with their applications and claims.

This notice is in accordance with section 10 (1) (e) of the B-BBEE Amendment Act, 2013 and applies to all new and existing IDAD programmes.

- 2.1.1 *Where the guidelines of a particular incentive programme stipulate a specific minimum level of compliance, the provisions of those guidelines will apply.*

- 2.2 Non-compliant certificates will therefore not be accepted and will result in a rejection of an application or cancellation of the claim.

- 2.3 Claims being finalized under the Enterprise Investment Programme (EIP) are excluded from this notice.