

THE BLACK INDUSTRIALISTS SCHEME (BIS)



The purpose of the Black Industrialists (BI) policy is to leverage the state's capacity to unlock the industrial potential that exists within black-owned and managed businesses that operate within the South African economy through deliberate, targeted and well-defined financial and non-financial interventions.

Objectives

- Accelerate the quantitative and qualitative increase and participation of black industrialists in the national economy, selected industrial sectors and value chains, as reflected by their contribution to growth, investment, exports and employment.
- Create multiple and diverse pathways and instruments for black industrialists to enter strategic and targeted industrial sectors and value chains.

In short, the broader objective aims to promote industrialisation, sustainable economic growth and transformation through the support of black-owned entities in the manufacturing sector and related services linked to the manufacturing value chain.

Focus areas

The programme focuses on the following productive sectors:

1. Blue/ocean economy, including vessel building and repair
2. Oil and gas
3. Clean technology and energy
4. Mineral beneficiation
5. Aerospace, rail and automotive components
6. Industrial infrastructure

7. Information communication technologies
8. Agro-processing
9. Clothing, textiles/leather and footwear
10. Pulp, paper and furniture
11. Chemicals, pharmaceuticals and plastics
12. Nuclear
13. Manufacturing-related logistics
14. Designated sectors for localisation

Benefits

The BIS offers approved entities a cost-sharing grant ranging from 30% to 50%, to a maximum of R50 million. The size of the grant will depend on the level of black ownership and control, the economic benefit of the project and the project value.

The BIS offers support on a cost-sharing basis towards:

- capital investment costs
- feasibility studies towards a bankable business plan (to a maximum of 3% of projected investment costs)
- post-investment support (maximum of R500 000)
- business development services (maximum of R2 million)



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