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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR ORAL REPLY

QUESTION NO. 909

DATE OF ORAL REPLY: 23 NOVEMBER 2022

Mr M J Cuthbert (DA) to ask the Minister of Trade, Industry and Competition:

What benefits has he found the economy of the Republic derived from its participation in the African Continental Free Trade Area since it became operational in January 2021?
[NO5416E]

REPLY:

Trade with countries on the African continent takes place through a number of different trade agreements.

Trade under the preferences of the AfCFTA is expected to flow as soon as different customs unions and countries lodge their product offers with the AfCFTA. South Africa is a member of the Southern African Customs Union (SACU), which makes offers on behalf the five member countries. SACU has made progress in finalising an offer and awaits conclusion of a limited number of products before submission of the offer. In anticipation of the commencement of trade, a number of investors have indicated their intention to scale up production for the wider African market.

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