



trade, industry
& competition

Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

**NEF briefing on contribution to
Government's COVID-19 response
presented to the Joint Portfolio
Committee and Select Committee
on Trade and Industry**

- **NEF CEO, Ms Philisiwe Mthethwa**
- **Wednesday, 13 May 2020, 15:00 – 18:00**

Contents

	Section	Slide
1	Presidential declaration	3
2	NEF Mandate	4
3	NEF performance milestones	5
4	NEF Unencumbered Cash Position	6
5	Overview of NEF response to the pandemic	8
6	NEF COVID-19 Black Business Fund	9
7	Portfolio Risk Analysis and Relief Measures	20
8	NEF COVID-19 Community Solidarity	26
9	COVID-19 survival guide for entrepreneurs	31
10	Investee stories	33



President declares a National State of Disaster

“ We have decided to take urgent and drastic measures to manage the disease, protect the people of our country and reduce the impact of the virus on our society and on our economy.

We have now declared a national state of disaster in terms of the Disaster Management Act. This will enable us to have an integrated and co-ordinated disaster management mechanism that will focus on preventing and reducing the outbreak of this virus.

We will also be able to set up emergency, rapid and effective response systems to mitigate the severity of its impact. ”

**His Excellency President Cyril Ramaphosa,
President of the Republic of South Africa, 15 March 2020**



NEF Mandate...

Established by the
National Empowerment Fund Act No. 105
of 1998, the NEF is an agency of **the dti** and
is a driver and a thought-leader in promoting and facilitating
black economic participation through the provision of financial
and non-financial support to black-owned and managed
businesses, as well as by promoting a culture of savings and
investment among black people.

The only DFI exclusively mandated to grow B-BBEE

NEF funds across all sectors of the
economy from R250 000
up to R75 million

Life to date performance milestones

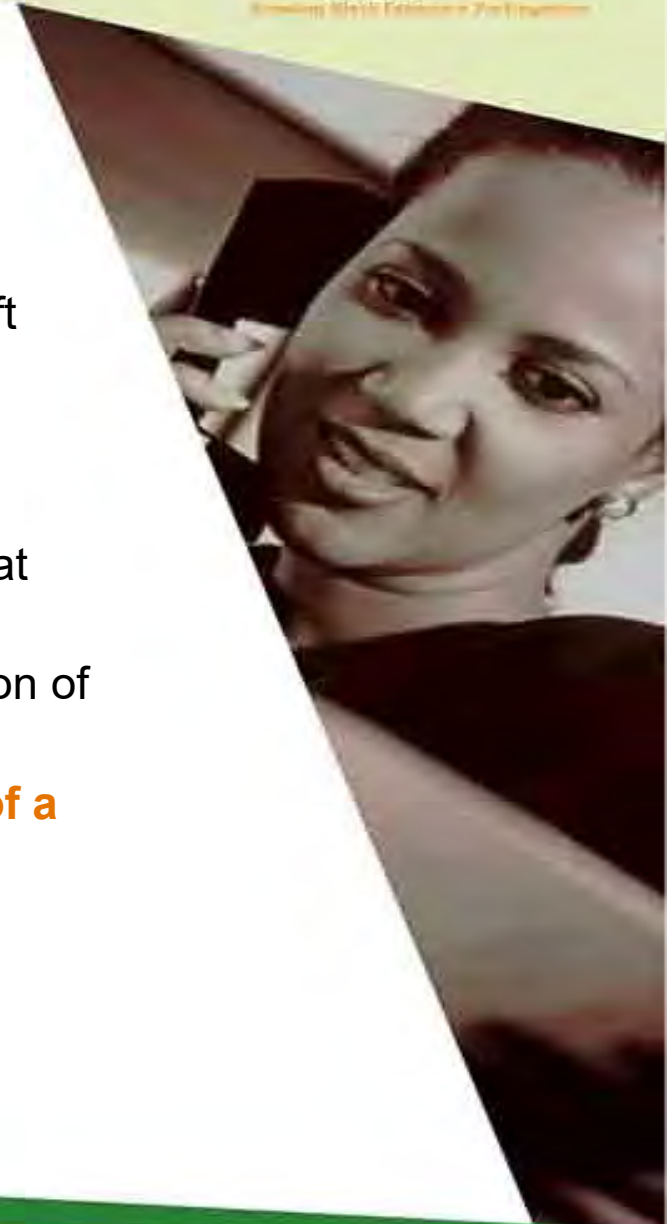
	Output	Achievements
1	Approvals	<ul style="list-style-type: none"> Approved 1058 transactions worth more than R10.61 billion across the country.
2	Disbursement	<ul style="list-style-type: none"> Over R7 billion has been disbursed to these companies since inception.
3	Integrity	<ul style="list-style-type: none"> Secured clean external audit opinions for 16 years running.
4	Supporting jobs	<ul style="list-style-type: none"> Since inception, the number of job opportunities supported is 101 183 of which 68 989 were new.
5	Industrialisation	<ul style="list-style-type: none"> 24 strategic and industrial projects worth R13.2 billion, with the potential to support over 52 000 jobs. 75% of the transactions are at an advanced development stage. Since inception 3 600 job opportunities have been created.
6	A culture of savings & investment	<ul style="list-style-type: none"> In a transaction worth over R1 billion the NEF Asonge Share Scheme made available more than 12 million MTN shares to over 87 000 investors comprising black individuals and groups. 49% of investors were women.
7	Investor education	<ul style="list-style-type: none"> Reached approximately 87 632 people in villages and townships through 322 community seminars on how to save and invest, personal financial discipline, shares, dividends, bonds, the property and money markets.
8	Entrepreneurship training / incubation	<ul style="list-style-type: none"> Business skills training provided over 3808 potential entrepreneurs who attended 398 seminars from 2012 to date.
9	National footprint	<ul style="list-style-type: none"> Approximately 72% of the number (76% by value) of approved transactions emanated from the regional offices and Pre-Investment Unit.
10	Collections	<ul style="list-style-type: none"> Over R3.7 billion has been repaid by investees.

NEF Unencumbered Cash Position

	Unaudited Actuals	Unaudited Projections
	Month	12 months
	31-Mar-20	1 April 2020 - 31 March 2021
Inflows	R	R
Bank balance	1 419 514 008	119 846 009
Collections	-	346 952 920
Dividends	-	71 194 939
	1 419 514 008	537 993 869
Outflows		
Approvals	-	600 000 000
Commitments	863 443 457	-
Disbursement		
Cancellations		
Opex & Capex	-	305 982 344
Conditional Enterprise Development	436 224 542	
	1 299 667 999	905 982 344
Unencumbered cash	119 846 009	-367 988 476

NEF - Open For Business

- NEF implements its Business Continuity Plan.
- Employees work from home, ensuring the NEF remains open for business.
- NEF's Information Technology infrastructure and systems have proven robust and dependable.
- Departments and committees continue to meet using video-conferencing tools (Microsoft Teams, Zoom and Skype).
- Due diligence reviews on new deals conducted mainly through desktop analyses.
- Continuous investee monitoring and risk analysis to mitigate challenges.
- The use of electronic business tools has ensured that members of staff are operational at material times.
- Temporary travel permits issued in compliance with relevant regulations, for the execution of official duties.
- **In partnership with *the dtic* on 26 March 2020 NEF announced the establishment of a R200 million COVID-19 Black Business Fund.**
- Solidarity work through distribution of food parcels to communities.



Overview of NEF response to COVID-19 pandemic

1



R200 million from *the dtic* for NEF COVID-19 Black Business Fund (manufacturing of essential products).

2



Portfolio Risk Analysis and R50 million set aside by NEF as COVID-19 relief measure for investees (loan and interest repayment holiday).

3



COVID-19 Partnerships for Community Solidarity (food parcels to 4892 households affected by the pandemic).



trade, industry
& competition

Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

1

NEF COVID-19 Black Business Fund

NEF COVID-19 Black Business Fund

- In partnership with the Department of Trade, Industry and Competition (*the dtic*) on 26 March 2020 the NEF announced the establishment of a **R200 million NEF COVID-19 Black Business Fund**.
- Funding of between **R500 000** and **R10 million** in concessionary loans to purchase machinery, equipment and raw materials manufacture and supply of healthcare products and essential foods.
- Revised processes to facilitate speedier and effective assessment of COVID-19 funding applications while ensuring that risks are optimally identified and mitigated.



Transaction Process Flow

Deal Origination	Screening	Due Diligence	Approval Stage	Legal Stage	Post Investment
<ul style="list-style-type: none"> Proactive Marketing 	<ul style="list-style-type: none"> Pre-Investment basic evaluation 	<ul style="list-style-type: none"> Screened Report referred to Funds' Due Diligence Committees 	<ul style="list-style-type: none"> Approval by IC (3 meetings per week. Mon, Wed & Fri) 	<ul style="list-style-type: none"> Loan Agreements drafted in-house (1 day) 	<ul style="list-style-type: none"> Files handed to POIU– Allocated to Post IA Initial hand over site visit thereafter at least quarterly Regular risk ratings performed by POIA, minimum once a year. Mentorship provided Collection of monies due by Finance Dept. Monthly PMC Meetings Distressed investments transferred to TWR
<ul style="list-style-type: none"> Investment team networks 	<ul style="list-style-type: none"> Detailed screening by IA's 	<ul style="list-style-type: none"> Electronic DD performed based on of deal (1 day) 		<ul style="list-style-type: none"> Collection of conditions precedent 	
<ul style="list-style-type: none"> Referrals from external stakeholders (e.g. deal originators, business incubation centers & other government agencies) 		<ul style="list-style-type: none"> Final Investment Paper reviewed (1 day) 		<ul style="list-style-type: none"> Funds disbursed 	
<ul style="list-style-type: none"> Walk-in Clients (NEF Head Office & Regions offices – in 7 provinces) 		<ul style="list-style-type: none"> Credit Risk Assessment Process (1 day) 		<ul style="list-style-type: none"> Funds disbursed 	
On-going	1 day	3 days	2 days	1 day	On-going

Turnaround of ca 7 days up to legal agreements for ready deals

NEF COVID-19 Black Business Fund – Priority Products

- **DIPOSABLE PLASTIC GLOVES AND FACE MASKS**



- **PCR TEST KITS FOR CORONAVIRUS**



- **DISINFECTANTS AND ALCOHOL-BASED WIPES**



- **MEDICAL PROTECTIVE CLOTHING AND OVERSHOES**



- **HOSPITAL LINEN AND CLOTHING**



- **PROTECTIVE GOGGLES AND PROTECTIVE HOODS / FACE SHIELDS**



- **PLASTIC MOULDING AND BOTTLING / PACKING**



- **HAND SANITISERS AND SOAPS**



- **DETERGENTS / CLEANING PRODUCTS**



- **DISPOSABLE APRONS AND CUPS**



- **DISPENSERS (WATER, SANITISERS AND SOAP)**



- **PROTECTIVE RESPIRATORS**



- **TOILET PAPER**



- **STEEL BEDS FOR HOSPITALS AND CLINICS**



- **MATTRESSES AND / OR SPONGE**



- **STERILE AND UNSTERILE**



- **MILK**



- **FRUITS: ORANGES, NAARTJIES, LEMONS (VIT. C)**



- **EGGS**



- **VEGETABLES: YELLOW VEGGIES, POTATOES / SWEET POTATOES, CABBAGES, SPINACH, MOROGO, TOMATOES, BEETROOT AND CORN**



- **MAIZE MEAL**



- **FLOUR**



- **YEAST**



- **SAMP**



- **BEANS**



- **COOKING OIL**



- **FISH AND CANNED FOOD**



- **MARGARINE AND BREAD SPREAD**



- **CHICKEN**



- **BABY FOOD**



- **WATER**



NEF COVID-19 Black Business Fund

- **R200 million** has been set aside under the COVID-19 Black Business Fund as a blended facility for SMEs that manufacture and supply *Identified Priority Products*.

- **Salient Features of the Fund:**

1.
Maximum
R10 million
per
applicant
for working
capital,
machinery
and
equipment.

2.
First
drawdown
must occur
within 1
month from
approval
date.

3.
Up to 12
months
payment
moratorium
at 0% fixed
interest
rate.

5.
After 12
months a
fixed
interest rate
of 2,5% will
apply.

4.
Maximum
term is 60
months,
including
moratorium.

NEF COVID-19 Black Business Fund – Funding Criteria

- Be a registered legal entity in South Africa in terms of the Companies Act, 2008 (as amended); the Close Corporations Act, 1984 or the Co-operatives Act, 2005.
- Be a taxpayer in good standing with a valid tax clearance certificate at assessment as well as before the loan is disbursed.
- Be a current and registered supplier with retailers and other institutions in good standing or have a purchase order/ contract/ letter of intent.
- Require working capital or funds to purchase machinery and equipment.
- The Fund WILL NOT service any pre-existing debt or help settle monies owed.
- Acquisition finance and speculative ventures are excluded from the Fund.



NEF COVID-19 BEE Fund – Funding Criteria cont...

- Have greater than fifty percent (>50%) Black shareholding and management control. Must be directly involved in the day-to-day running of the operation and must have requisite expertise in the sector. Owned by black South Africans as defined by the Broad-Based Black Economic Empowerment (B-BBEE) Act.
- In line with the NEF's transformation mandate, preference will be given to applications that demonstrate meaningful black women ownership, management and control.
- Have a project with a minimum requirement of **R500 000** in working capital, machinery and equipment.
- Must result in retaining or increasing direct jobs.
- Submission of all relevant documents for commercially viable applications.



Constitutional documents required

- Declaration of BEE status and size of business.
- NEF application form (accessible on NEF website: www.nefcorp.co.za).
- Summary of production in the last 3 months.
- Copy of the historical financial statements (up to 3 years if available).
- Signed copy of the contract, purchase order or letter of intent from the applicant's client/s.
- Financial forecast for the duration of the contract, order, or letter of intent. The forecast should include income statement, cash flow statement and balance sheet for the duration of the funding.
- Additional information that would be necessary to enhance the application may be requested by the NEF as and when deemed necessary.



NEF COVID-19 Black Business Fund Milestones

- The **NEF COVID-19 Black Business Fund Investment Committee** meets on a weekly basis to consider applications.
- The NEF has assigned teams comprising the CEO, **dtic** senior officials, NEF executives, fund managers, chartered accountants, engineers, investment professionals and admitted attorneys to screen, process and disburse funding applications within a period of two weeks from receipt of applications.
- To date the Fund has received 172 applications valued at more than R725million for equipment and working capital, respectively, as interest gains momentum *(as at 30 April 2020)*.
- To date the fund has approved **12** transactions worth over **R78.1 million**.
- Approvals and disbursements projected to escalate progressively.



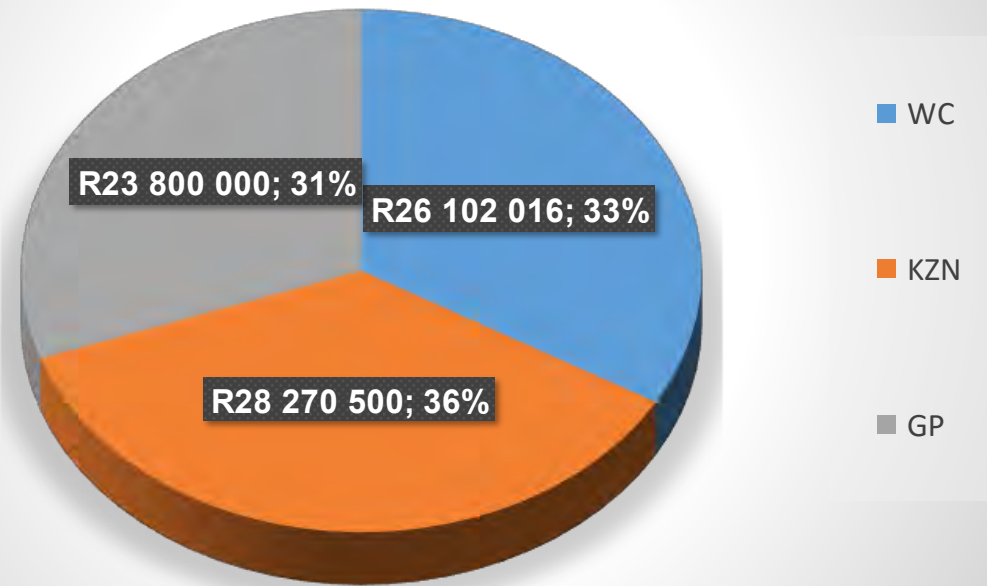
NEF COVID-19 Black Business Fund

Approved transactions

Name of Transaction	Province	Rand value
1. Rise Uniforms (Phakamile Industries Cc)	Western Cape	R10 000 000
2. Impuphu Mills (Umnotho Maize (Pty) Ltd)	KwaZulu Natal	R1 520 000
3. Golden Dice	Gauteng	R6 000 000
4. Afro Zonke	KwaZulu Natal	R10 000 000
5. Arc Technologies	Western Cape	R10 000 000
6. V-Care Medi Products	KwaZulu Natal	R950 500
7. Tara Healthcare	Gauteng	R10 000 000
8. Green Logik	Western Cape	R6 102 016
9. Botho Ubuntu Contract Cleaning	Gauteng	R4 300 000
10. Novamix	KwaZulu Natal	R10 000 000
11. Afrobotanics (Pty) Ltd	Gauteng	R3 500 000
12. Asty Plastics Machinery CC	KwaZulu Natal	R5 800 000
Total		R78 172 516

Geographical spread of approved transactions

Geographical spread of R78.1m in approved transactions



12 approved transactions

valued at **R78.1million**:

- 43% - Gauteng – 4
- 34% - Western Cape – 3
- 23% Kwa-Zulu Natal - 5

Regional offices actively sourcing transactions to broaden geographic spread.



2

Portfolio Monitoring, Risk Analysis and R50 million in Relief Measures for NEF investees

Economic Overview

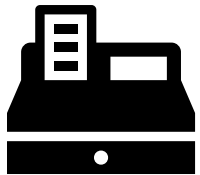
- World economy to decline by -3.0% in 2020, worse than 2009 financial crisis.
- SA was already in technical recession - now expected to shrink by over 6%.
- Moody's downgraded SA and foreign investors sold-off R100 billion in domestic assets
- SARB cutting rates aggressively and repurchase rate at historic levels of 4.25%.
- SARB ensuring adequate liquidity in money and government bond markets.
- Sustained decline in household consumption and fixed investment.
- Fiscus injection of R500 billion to provide social and economic relief.
- National lockdown as a result of the COVID-19 pandemic.



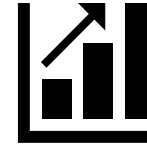
Continuous NEF Portfolio Monitoring & Risk Analysis

NEF Exposure by sector

Sector	Active Exposure
Property	28%
Energy	21%
Media	14%
Tourism & Entertainment	11%
Transportation	10%
Manufacturing	9%
Retail	7%



**NEF top active exposure is
R1.4 billion**

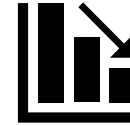


Lockdown impact

Operational = 25%



Reduced operations = 16%



Non-operational = 59%



Investee liquidity status

Can pay NEF loan = 7%



Needs temporal cash relief = 65%



Existing moratorium = 28%

Mitigating Risks Confronting NEF Investees

Cannot meet NEF loan repayments

- Moratorium granted on loans

Cannot pay salaries and critical costs

- 2 month soft loans for emergency costs only
- UIF TERS applications

No available working capital to trade post lockdown

- Sefa Debt Relief Fund
- UIF – distress fund
- dtic / Government incentives

Business in distress

- Operational turnaround to be undertaken by NEF Turnarounds, Workouts, Restructuring (TWR) Unit

Insolvent company, inability to pay loan according to approved terms

- *Restructuring of balance sheet/loans by Post Investment Unit & TWR*

R50 million in Relief Measures for NEF investees

- NEF to grant 47% of existing investees a loan repayment holiday for a period of up to three months from **April to June 2020**.
- This is to help safeguard the sustainability of the businesses whose operations have been affected by the lockdown.
- This will amount to a total **R30 million** postponement in capital repayments. In addition, NEF to grant a zero rating on interest for these eligible investees over the same period, which will result in a total **R20 million** benefit for the clients.
- Total COVID-19 relief package amounts to **R50 million**.
- These concessions will ensure that when the lockdown is lifted the businesses are not confronted by an ominous debt obligation.

R50 million Economic Relief Measures cont...

- The NEF will continue to monitor the performance of its invested portfolio including those investees presently not accommodated under the current concession, and will review the efficacy of its relief measures, accordingly.
- These measures are necessary to safeguard the sustainability of the SMEs and black industrialists that the NEF has funded to ensure their continued contribution to South Africa's quest for employment creation and inclusive growth.
- The total value of the NEF's Economic Relief Measures for the benefit of black entrepreneurs in respect of COVID-19, provided in partnership with the **the dtic**, amount to R250 million, inclusive of the NEF COVID-19 Black Business Fund.



trade, industry
& competition

Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA



3 COVID-19 Partnerships for Community Solidarity

Partnership donates 1500 food hampers in Limpopo

- In response to the humanitarian carnage caused by the pandemic, on 16 April 2020 the NEF partnered with the Domba Trust, a shareholder of Meropa Gaming and Entertainment,
- Along with Goseame Open Market, a fresh produce and retail outlet funded and temporarily managed by the NEF, delivered 1500 food hampers to the rural communities of Tshififi and Tshinapfene (Vhembe District), Dikgale in Polokwane and Thohoyandou in Limpopo.



NEF COVID-19 Community Solidarity Fund

- The guiding principles used in the identification and selection of beneficiary communities are aligned to Government and private sector institutions, and encompass the following:
 - Supporting vulnerable citizens.
 - Enhance or complement interventions provided by the State and the private sector.
 - Identify households that have so far not benefitted from other contributions.
 - Ensuring transparency and care.



NEF COVID-19 Community Solidarity Fund

- The 163 employees of the NEF together have contributed **R1 434 120** to the NEF COVID-19 Community Fund.
- Telesure Group partnered with the NEF by contributing R1.5 million.
- These contributions enabled the NEF and Telesure to distribute food parcels to 3392 households in:
 - Eastern Cape,
 - KwaZulu Natal,
 - Mpumalanga and
 - Northern Cape



NEF COVID-19 Community Solidarity Fund





trade, industry
& competition

Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

4

COVID-19 Survival Guide for Entrepreneurs

Partnership with Raizcorp

- The NEF and Raizcorp have combined efforts under these troubled times to assist entrepreneurs mitigate the risks and challenges confronting their businesses as a result of the COVID-19 pandemic,
- Through a joint initiative with the NEF, Raizcorp is equipping entrepreneurs with practical business survival tools for implementation during the current lockdown period,
- Through the nine information brochures that make up the booklet and were authored by Raizcorp CEO, Mr Allon Raiz, entrepreneurs are able to access disaster management strategies from the NEF's website, www.nefcorp.co.za and social media platforms, and apply the various guidelines to help stabilise their businesses





trade, industry
& competition

Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

5

NEF COVID-19 Black Business Fund Investee Profiles



NATIONAL
EMPOWERMENT
FUND

Growing Black Economic Participation

Arch Technologies is a distributor of health and industrial safety equipment based in Cape Town and was founded in 2017 by two young men in their twenties, Kehar Narismulu and Nikhal Narismulu. The company has received over R100 million worth of purchase orders for the supply of Personal Protective Clothing and equipment for health workers who are at the front of the country's fight against the pandemic.

Arc Technologies has received R10 million from the NEF for the urgent sourcing and supply of these safety and protective products, and the business is using R2 million from its internally generated cash flows to fund various orders.

Amount Funded	R10 million
Jobs Supported	5 jobs
Products	Personal Protective Clothing (overalls, masks and shoe covers)



Rise Uniforms

The national protective mask policy which requires citizens to wear face masks when in public has increased the nationwide demand for protective masks. In response to this market need the NEF has funded Rise Uniforms to the value of R10 million through the COVID-19 Black Business Fund to purchase machinery and raw material that will help the company to produce 55 000 masks a day.

Based in Cape Town, Rise Uniforms is a 100% black woman-owned and managed business that specialises in clothing manufacturing for a wide range of items such as corporate uniforms and school wear.

Amount Funded	R10 million
Jobs Supported	63 jobs
Product	Protective masks



Afro-Zonke Project and Investments was established in 2012 by chemical professional Mr Sithembiso Mkhize. Presently, the company has a staff complement of 14 permanent employees and operates in Hillcrest, KwaZulu-Natal, supplying numerous industrial and household chemical products such as disinfectants and detergents.

The COVID-19 pandemic has presented Afro-Zonke Project and Investments with new challenges and the opportunity to expand their operation to hand sanitizers, the company has received orders in excess of R5 million for disinfectant solutions. Afro-Zonke wants to increase capacity by adding equipment to the current demand. The company has secured contracts and purchase orders to the value of R50 million.

Amount Funded	R10 million
Jobs Supported	22 jobs
Products	Sanitisers and disinfectants



Tara Healthcare

Tara Healthcare is a supplier of medical, surgical supplies and devices based in Midrand, Johannesburg and has distribution centres in Eastern Cape, KwaZulu-Natal and the Free State supplying all regions of South Africa. Nicholas Naidoo founded the company in 2016 and employs 15 people.

COVID-19 places Tara Healthcare in a crucial position to respond to the demand for personal protective equipment and medical supplies such as N95 face masks, hand disinfectants, full bodysuits, isolation gowns, infrared thermometers, and medical gloves. Some of Tara Healthcare customers include the Department of Health, South African Police Services, Transnet and pharmaceutical companies. Tara Healthcare plans to use the funding for the sourcing of medical products for national government and private health laboratories.



Amount Funded	R10 million
Jobs Supported	15 jobs
Products	Medical supplies (isolation suits, N95 masks & infrared thermometers)



Green Logik

Green Logik is a Cape Town-based company founded by Dawn and Barry Peterson in 2014. The company specialises in the production of hand sanitizers which contain essential oils such as lime, lavender, spearmint, citronella, tea tree and lime.

Green Logik has a staff compliment of 27 employees. Because of the demand for hand sanitizer since the outbreak of COVID-19 the company has been working towards building requisite capacity to fulfil demand. The operation requires additional sachets and filling machines to package units. Green Logik has received a substantial order to the value of approximately R5 million from Pick n Pay for the supply of hand sanitizers. Through the NEF COVID-19 Black Business Fund, Green Logik will access R6.1 million for the purchase of machinery and supplies

Amount Funded	R6.1 million
Jobs Supported	27 jobs
Product	Had sanitisers



Golden Dice

Golden Dice Foods is a milling company which manufactures and packages grain commodities for wholesalers and the consumer market. The business has been in existence for 25 years and specialises in the milling and manufacturing of maize and mabele products as well as the packaging and distribution of dry agricultural products such as beans, popcorn, sugar and fowl feed. It offers products under two brands, namely Selcro and Golden Dice. Some of our key clients include Makro, CBW Group, OK Foods, Spar, ICC and Elite Group. The business was bought as a going concern and has built significant brand equity over the years,

The outbreak of the COVID-19 pandemic has sparked widespread fears whether there will be sufficient food supplies at affordable prices for the country over the lockdown period. To address this anxiety, one of the businesses that has benefited from the NEF COVID-19 Black Business Fund is Golden Dice Foods, which has R6 million for the purchase of additional machinery, repairs to existing machinery and working capital.

Amount Funded	R6 million
Jobs Supported	35 jobs
Products	Dry Foods (Beans and Grain)



Imphuphu Mills

Imphuphu Mills is a 100% black owned milling company which produces and supplies maize meal to communities around Weenan, Dundee and Ladysmith, in KZN. The company was established in 2009 and has 20% ownership by black women.

Imphuphu Mills operates in the second phase of the maize industry as a micro milling plant in the largely untransformed sector and food chain. The company sources raw materials from local farmers in KZN in the Okhahlamba Local Municipality and from brokers that source from the SAFEX (South African Futures Exchange), a division of the Johannesburg Stock Exchange (JSE). The company supplies their own brand of maize meal. In the wake of the devastating impact of the COVID-19 national disaster, the NEF COVID Fund has approved funding to the value of R1.52 million.

Amount Funded	R1.5 million
Jobs Supported	2356 jobs
Product	Dry Foods (maize meal)



The National Empowerment Fund (NEF) has approved business loan funding of R950 500 to V Care, which is a 100% black-owned company comprising 50% black female youth active participation and 50% black active male participation respectively.

South Africa still needs vast quantities of personal protective equipment (PPE) for the health sector to deal with the expected load of COVID-19 cases. It is estimated that the country has 4 weeks' worth of stock left for frontline medical staff and other essential health workers. While the subsiding coronavirus crisis in China has freed up some of its capacity to export PPEs, some 180 countries are all currently vying for the same medical equipment, necessitating South Africa to do more to secure diminished stocks.

Amount Funded	R950 000
Jobs Supported	5 jobs
Products	Personal Protective Clothing



Botho Ubuntu Cleaning Contractors

The NEF has approved funding for Botho Ubuntu Contract Cleaners, a contract cleaning company based in Johannesburg. The company is a subsidiary of Botho Ubuntu Group (Pty) Ltd which is 100% black female owned and managed business. Botho provides facilities management services to corporates and this includes cleaning and landscaping. The company was established in 2004 and employs 464 people and more than 80% of the employees are women.

The total funding approved is R4.3 million. The funds will finance the acquisition of sanitizers and staff uniforms which includes protective gear and facial masks. The company is enlisted as part of the essential services by Eskom Academy of learning, Eskom Pension and Provident Fund, and Airports Company South Africa.

Amount Funded	R950 000
Jobs Supported	462
Service	Hygiene



Navomix Health

In Navomix Health the NEF has funded a 100% black woman-owned company specialising in Primary and Occupational Healthcare Services. Navomix Health has national representation throughout the country with their head office situated in Gauteng. The company has been operational since 2012 and boasts a level 1 BEE status.

The business main clients are Airports Company South Africa and uMsunduzi Municipality. Discovery Health medical Insurance has also enlisted Navomix as their preferred supplier for Personal Protective Equipment (PPE) and Navomix is negotiating with Pick n Pay to supply them with protective masks. COVID-19 has created an opportunity for the company to diversify its product offering to include protective clothing.

Amount Funded	R10 million
Jobs Supported	20
Products	Personal Protective Clothing



Afro-Botanics (Pty) Ltd

Afro-Botanics (Pty) Ltd is a 100% black-woman-owned company which established in 2011. The company is led by Ms. Ntombenhle Khathwane. The owner has over 15 years managerial experience in formal employment and more than 5 years' experience as an entrepreneur.

Afro-Botanics manufactures personal care, household and hygiene products. In March 2020 the demand for their hygiene products increased significantly due to the COVID-19 pandemic, which required capital for machinery and raw materials to manage the production constraints. The business has a secured market and trade agreements with Clicks, Pick n Pay, Mass Mart and other Independent distributors. The NE investment will improve the company's production process. Afro-Botanics has received an order from Clicks for R2.1 million for immediate delivery.

Amount Funded	R3.5 million
Jobs Supported	22
Products	Household and hygiene products



- Asty Plastics Machinery is 100% black owned business involved in the manufacture of various products including hand sanitizers and hand washing gels. The business manufactures its own branded products of hand sanitizers known as Young Designer Collection.
- The business is based in Durban, KwaZulu Natal, and is owned by Vijendra Joseph, Kishore Prahladh and Vijendra Laloo.



Amount Funded	R5.8million
Jobs Supported	55
Products	Plastic bottles, hand sanitizers, hand washing gels, body gels, body lotions

THANK YOU

For more info please visit www.nefcorp.co.za
 covidfund@nefcorp.co.za |  011 305-8080

 @nefcorp   National Empowerment Fund