

## **THE NATIONAL ASSEMBLY**

### **QUESTION FOR WRITTEN REPLY**

#### **QUESTION NO 2727**

**DATE PUBLISHED: 1 SEPTEMBER 2023**

**Mr D Bergman (DA) to ask the Minister of Trade, Industry and Competition:**

Whether he will relook the Exempted Micro Enterprise (EME) thresholds, considering that the Rand/Euro exchange has nearly doubled since the criteria were first launched and that could have bearing on companies considered as Micro enterprises being able to qualify for an EME affidavit; if not, what is the position in this regard; if so, what are the relevant details? NW3118E

#### **REPLY**

The existing EME threshold of R10 million annual revenue was set to exempt small businesses from mandatory compliance with B-BBEE.

While the exchange rate itself may not be sufficient grounds for a review, there may be other information that justifies a review. I am accordingly requesting the Department to consider the matter and advise me by the end of November 2023 whether there are grounds for a review.

**-END-**