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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 4217

Mr D Bergman (DA) to ask the Minister of Trade, Industry and Competition:

What (a) total number of business loans were issued by the Industrial Development Corporation in the past five financial years, (b) was the total monetary value of the loans, (c) total number of the loans were issued to (i) majority BEE owned, (ii) majority female owned and (iii) non-South African companies and (d) total number of specified companies failed in their (i) first, (ii) second, (iii) third, (iv) fourth and (v) and fifth year of operation?[NW5500E]

REPLY:

In the past five years the Industrial Development Corporation (IDC) issued:

The total number of **834** business loans and equity funding.

The total monetary value is **R80,5 billion**.

Total Approvals

Financial Year	Equity		Loan		Both Loan and Equity		Total R'm	Total Number of approvals
	R'm	Number of approvals	R'm	Number of approvals	R'm	Number of approvals		
2018 / 2019	981	28	8 927	151	6 025	28	15 933	222
2019 / 2020	2 568	27	11 256	100	1 186	9	15 011	162
2020 / 2021	357	10	5 317	67	75	2	5 749	95
2021 / 2022	2 339	15	12 805	152	385	6	15 528	205
2022 / 2023	999	17	18 552	141	751	3	20 302	189
2023 / 2024 to date	456	5	7 305	71	259	2	8 020	145
Total	7 699	102	64 163	682	8 681	50	80 543	834

BEE owned (>50%)

Financial Year	Equity		Loan		Both Loan and Equity		Total R'm	Total Number of approvals
	R'm	Number of approvals	R'm	Number of approvals	R'm	Number of approvals		
2018 / 2019	383	6	4 117	96	1 340	14	5 840	116
2019 / 2020	366	5	3 934	63	654	4	4 954	72
2020 / 2021	96	3	2 493	37	20	1	2 610	41
2021 / 2022	25	2	3 639	81	20	1	3 684	84
2022 / 2023	202	6	4 211	82	468	2	4 881	90
2023 / 2024 to date	305	2	2 916	43			3 221	45
Total	1 378	24	21 310	402	2 502	22	25 190	448

Women owned (>50%)

Financial Year	Equity		Loan		Both Loan and Equity		Total R'm	Total Number of approvals
	R'm	Number of approvals	R'm	Number of approvals	R'm	Number of approvals		
2018 / 2019	91	2	2 121	23	417	4	2 629	29
2019 / 2020	24	1	2 091	13	147	1	2 261	15
2020 / 2021	16	1	101	7	-	-	117	8
2021 / 2022	23	1	222	13			244	14
2022 / 2023	190	1	485	18	175	1	850	20
2023 / 2024 to date	20	1	580	11			600	12
Total	363	7	5 599	85	739	6	6 701	98

Non-South African companies

Financial Year	Equity		Loan		Both Loan and Equity		Total R'm	Total Number of approvals
	R'm	Number of approvals	R'm	Number of approvals	R'm	Number of approvals		
2018 / 2019	-	-	1 454	7	35	1	1 489	8
2019 / 2020	329	3	4 225	6			4 555	9
2020 / 2021	-	-	64	1			64	1
2021 / 2022	1 584	2	410	5			1 994	7
2022 / 2023			3 220	4			3 220	4
2023 / 2024 to date	20	1	803	2			823	3
Total	1 933	6	10 177	25	35	1	12 145	32

- (a) Total number of the business loans/equity that were issued:
- (i) **53,7%** of the total number of business loans/equity by the IDC in the last five financial years was issued to majority black-owned companies; and by value it constituted **31,3%** of all loans/equity approvals.
 - (ii) **11,8%** of the total number of business loans/equity by the IDC in the last five financial years was issued to majority woman-owned companies.
 - (iii) **3,8%** of the total number of business loans/equity by the IDC in the last five financial years was issued to non-South African companies (including investment in other African countries, and by value it constituted **15%** of all loans/equity approvals.

Additional information requested will be compiled.

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