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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 4227

Mr M J Cuthbert (DA) to ask the Minister of Trade, Industry and Competition:

Whether he will provide Mr M J Cuthbert with a full list of the current investment portfolio of the Industrial Development Corporation (IDC); if not, why not; if so, what is the

- a. Size of the investment in each case,
 - b. Nature and/or classification of the IDC investment instrument in terms of debt, equity, or any other classification and
 - c. In which sector do the companies in which the IDC invested operate?
- [NW5511E]

REPLY:

I have been furnished with the information below by the IDC:

The IDC's investment portfolio, in terms of exposure, is currently at **R98.9 billion**, made up of **R65.7 billion** (66%) in Debt and **R33.2 billion** (34%) in Equity. Debt investments are classified as Solely Payments of Principal and Interest (SPPI), and Equity investments are classified as Non-SPPI. The Mining Sector comprises the most significant exposure at 38%, followed by Chemicals (17%) and Energy (12%). Details are shown in Table 1 below.

Table 1: IDC Portfolio Per Sector

Investment Sectors (by Exposure)	SPPI ('Rm) "Debt"	Non-SPPI ('Rm) "Equity"	Total	% of Total
Agro Processing & Agriculture	5 903	1 117	7 020	7%
Automotive & Transport Equipment	3 823	1 550	5 373	5%
Chemicals, Medical & Industrial Minerals	11 115	5 491	16 606	17%
Energy	10 547	1 594	12 141	12%
Industrial Infrastructure	1 597	583	2 180	2%
Industry Planning & Project Development	937	851	1 788	2%
Media & Audio Visual	388	265	653	1%
Machinery & Equipment	2 169	238	2 407	2%
Mining & Metals	18 669	18 605	37 274	38%
Partnership Programmes	136	-	136	0%
Small Business Finance & Regions	640	-	640	1%
Tourism & Services	5 836	1 599	7 435	8%
Textiles & Wood Products	2 844	1 266	4 110	4%
Funds, Financial Services & Other	1 100	76	1 176	1%
Total	65 705	33 234	98 939	100%

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