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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

**THE NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY**

QUESTION NO.: 475

Ms K L Khakhau (DA) to ask the Minister of Trade, Industry and Competition:

What (a) is the salary of each (i) chief executive officer and (ii) top executive position in each state-owned entity reporting to him and (b) total amount does each get paid to attend a meeting? NW519E

REPLY:

The information in Table 1 sets out salaries for development finance institutions, where significant sums of monies are managed by the entity concerned; and skills akin to those found in commercial financial institutions are generally required.

Entity	Function	Salaries	Meeting allowances
Industrial Development Corporation of South Africa Limited (IDC)	<p>The IDC is a development finance institution with total Assets worth R174bn and net profit of R7, 2bn.</p> <p>The IDC offers funding across mandated sectors under the following Strategic Business Units: Mining & Metals, Infrastructure, Energy, Agro-processing & Agriculture, Tourism</p>	<p>Chief Executive Officer: R5 939 012 Chief Financial Officer: R4 542 300 Chief Operating Officer: R4 326 000 Divisional Executive Manufacturing: R4 020 400 Divisional Executive Group Risk: R3 972 578 Divisional Executive Industry Planning and Project Development: R3 937 500 Divisional Executive Client Support and Growth: R3 650 100 Divisional Executive Agro Industries and Service Sectors: R3 650 000</p>	None

	<p>& Services, Automotive & Transport Equipment, Chemicals, Medical Products & Industrial Minerals, Machinery, Equipment & Electronics, Textiles & Wood Products, and Small Business Development. The Corporations business support programme also offers non-financial support to entrepreneurs. The support is available during pre and post approval stages, including assistance to distressed clients.</p> <p>In 2022, the IDC committed to transformation of R6.6bn and facilitated 27,130 jobs (created and or saved).</p>	<p>Divisional Executive Strategy and Corporate Affairs: R3 639 520 Divisional Executive Human Capital: R3 226 900 Divisional Executive Legal and Compliance: R3 060 400 Group Company Secretary: R3 000 000</p>	
<p>National Empowerment Fund (NEF)</p>	<p>The NEF provides non-financial support to investees, emerging entrepreneurs and communities through the following business-planning support, entrepreneurial training, incubation, mentorship and back-office support, workouts and restructuring of distressed businesses, socio-economic</p>	<p>Chief Executive Officer: R4 785 219 General Counsel: R2 927 700 Divisional Executive – VC & CF: R2 215 400 Divisional Executive – SME & RD: R2 530 000</p>	<p>None</p>

	<p>development and social facilitation.</p> <p>The NEF has total assets worth R7,3bn under its management.</p> <p>The organisation facilitated and supported 11 429 job opportunities, of which 2 999 were new against a set target of 3 456.</p>		
<p>Export Credit Insurance Corporation (ECIC)</p>	<p>The ECIC provides political and commercial risk insurance to South African exporters of capital goods and related services, with total Assets worth R10 bn.</p> <p>Over the last 10 financial years, the ECIC has grown considerably supporting almost 54 export-led and investment-related projects across the African continent and other emerging economies. This accumulated to approximately R39bn worth of loans supported by ECIC in the following sectors:</p>	<p>Chief Executive Officer: R3 106 938 Chief Actuarial and Investment: R2 839 780 Chief Financial Officer: R2 603 907 Chief Risk Officer: R 2 472 813 General Counsel: R 2 472 813</p>	<p>None</p>

	power, mining, rail, construction and telecommunications.		
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Information in Table 2 sets out salaries for regulators and executives of standards bodies.

Remuneration of the following entities was determined by the Department after benchmarking with Director-General salaries. In certain instances where specialist and scarce skills are required (Competition Authorities, Tribunals and Standards and Quality Institutions), adjustments to take account of market salaries were applied.

Entity	Salaries	Meeting allowances
B-BBEE Commission	Commissioner: R2 262 252 Chief Operating Officer: R1 308 051 – R1 563 948 Executive Manager Investigations & Enforcement: R1 308 051 – R1 563 948 Executive Manager Compliance: R1 308 051 – R1 563 948	None
Companies and Intellectual Property Commission (CIPC)	Commissioner: R2 407 000 Executive Innovation and Creativity: R2 271 000 Executive Corporate Services: R2 037 000 Chief Strategy Executive: R1 996 000 Executive Business Intelligence: R1 872 000 Risk, Governance and Compliance: R1 778 000 Chief Financial Officer: R1 696 000	None

Entity	Salaries	Meeting allowances
	Chief Audit Executive: R1 543 000	
Companies Tribunal (CT)	Chief Operating Officer: R1 981 418 Chief Financial Officer: R1 598 201	None
Competition Commission	Commissioner: R2 464 207 Deputy Commissioner: R2 457 647 Manager Market Conduct: R1 944 000 Manager Advocacy: R2 160 000 Manager Mergers and Acquisitions: R1 925 083 Chief Financial Officer: R1 918 841 Manager Cartels: R2 220 174 Manager Corporate Services: R2 160 000 Chief Legal Counsel: R2 172 506 Chief Economist: R2 160 000 Manager Office of the Commissioner: R2 160 000	None
Competition Tribunal	Chairperson of the Tribunal: R3 088 261 Full-Time Tribunal member: R2 677 261 Chief Operating Officer: R2 354 000 Chief Financial Officer: R2 218 503	None

Entity	Salaries	Meeting allowances
International Trade Administration Commission (ITAC)	Chief Commissioner: R1 713 696* under review Deputy Chief Commissioner: R1 409 157 General Manager Corporate Services: R1 563 948 Chief Financial Officer: R1 302 102 Senior Manager Internal Audit: R1 302 102	None
National Consumer Commission (NCC)	Commissioner: R2 037 890 Deputy Commissioner: R1 757 502 Head Corporate Services/ CFO: R1 430 619 Company Secretary: R1 289 010 Head Legal Services: R1 289 010 Head Enforcement and Investigation: R1 388 640 Head Education, Compliance and Advocacy: R1 388 640	None
National Consumer Tribunal (NCT)	Executive Chairperson: R2 375 364 Chief Operating Officer: R1 911 578 Chief Financial Officer: R1 694 913 Registrar: R1 625 762 Corporate Service Executive: R1 483 434	None
National Credit Regulator (NCR)	Chief Executive Officer: R3 270 344 Chief Financial Officer: R1 453 712 Company Secretary: R1 683 362	None
National Gambling Board (NGB)	Chief Strategic Officer: R2 315 335 Chief Financial Officer: R1 774 779	None

Entity	Salaries	Meeting allowances
	Chief Compliance Officer: R1 761 553	
National Lotteries Commission (NLC)	Commissioner: R2 537 000 Executive Manager Regulatory Compliance: R2 531 000 Chief Information Officer: R3 150 000 Company Secretary: R2 478 000	None
National Metrology Institute of South Africa (NMISA)	Chief Executive Officer: R3 132 172 Chief Financial Officer: R2 277 806 Director Applied Metrology: R1 918 850 Director International Liaison: R1 918 850 Director Physical & Electrical Metrology: R1 918 850 Director Chemical Materials and Medical Metrology: R1 879 000 Director Strategic, Business Development and Governance: R1 838 324 Director Corporate Services: R1 761 178	None
National Regulator For Compulsory Specifications (NRCS)	Chief Executive Officer: R2 226 875 General Manager Foods: R1 781 289 General Manager Electro-technical: R1 834 130 General Manager CMM: R1 834 130 Chief Information Officer: R1 807 714 General Manager Automotive: R1 675 636	None

Entity	Salaries	Meeting allowances
South African Bureau of Standards (SABS)	Chief Financial Officer: R2 519 000 Executive Manager Standards: R2 420 000 Executive Manager Human Capital: R2 313 000 Acting Executive Manager Certification: R1 983 000 Acting Executive Manager Customer Partnering: R1 846 000 Acting Executive Manager LSD: R1 494 000	None
South African National Accreditation System (SANAS)	Acting Chief Executive Officer: R2 068 458 Executive Accreditation: R2 211 289 Executive Corporate Services: R2 211 289 Chief Financial Officer: R1 872 975 Executive Strategy and Development: R1 703 818	None