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Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

## THE NATIONAL ASSEMBLY

### QUESTIONS FOR WRITTEN REPLY

#### QUESTION NO 883

DATE PUBLISHED: 5 MARCH 2021

#### Mr D W Macpherson (DA) to ask the Minister of Trade, Industry and Competition

What (a) was the total inclusive salary package for the Chief Executive Officer (CEO) of the National Empowerment Fund in the (i) 2019-20 and (ii) 2020-21 financial years, (b) is the total inclusive salary package for the CEO in the 2021-22 financial year and (c) is the detailed breakdown of the CEO's salary package?

#### REPLY:

The National Empowerment Fund has provided me with the following information for the reply:

- (a) The total inclusive salary package for the Chief Executive Officer (CEO) of the National Empowerment Fund in the:
- (i) 2019-20 was R4 153 808.04; and
  - (ii) 2020-21 it is R4 153 808.04
- (b) The total inclusive salary package for the Chief Executive Officer (CEO) of the National Empowerment Fund as at the date of this letter is R4 153 808.04.
- (c) The detailed breakdown of the CEO's salary package is as follows:

Item	Breakdown
Cash Component	3 198 233,40
Provident	639 646,68
Other contributions	315 927,26
<b>TCE</b>	<b>4 153 808,04</b>

It is important to note that there are no bonuses that were awarded and that this is the CEO's total cost to company.

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