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Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

## THE NATIONAL ASSEMBLY

### QUESTION FOR WRITTEN REPLY

#### QUESTION No. 2038

**Mr M S F de Freitas (DA) to ask the Minister of Trade, Industry and Competition:**

With reference to his reply to question 555 on 25 May 2020, (a) what are the details of the progress achieved to date for each company and (b) how is the progress (i) monitored and (ii) reported in each case? [NW2600E]

#### REPLY

Eight (8) companies made commitments totalling R36.2 billion at the previous two South African Investment Conferences held in 2018 and 2019 respectively, as detailed in my reply to question 555.

These are private sectors investments and hence companies do not report progress publicly. However feedback, monitoring and reporting on progress is facilitated through the project management function of InvestSA, who is in regular communication with the companies who have made investment commitments. InvestSA also facilitates inter-governmental co-operation to help unblock challenges which these projects may be experiencing.

While the economic impact of the covid-19 pandemic has interrupted progress on some of the investments in the tourism and hospitality sectors, I am advised that a number of projects are under construction.

Further progress will be reported at the 3<sup>rd</sup> South African Investment Conference, which is expected to be held later this year.

**-END-**