



## **RBIDZ hosts Ambassador of South Korea as part of inbound trade mission activities**

The Richards Bay Industrial Development Zone (RBIDZ) recently hosted a delegation from the Republic of South Korea led by the Ambassador of South Korea, His Excellency Mr Park as part of inbound trade mission aimed at boosting investor confidence and strengthening relations with international friends in business.

The recent visit by the South Korean delegation formed part of a fact finding mission which comprised of presentations and discussions from both the RBIDZ and the delegation to impart mutual knowledge on investment interests focusing on different sectors of the economy.

RBIDZ Chief Operations Officer, Mr. Muzi Shange, who led discussions highlighted that the delegations' visit is regarded as very significant for the RBIDZ as it demonstrates strong interests by investors to do business with KwaZulu-Natal critically with 'our' Special Economic Zone. 'We believe that we can also strengthen relations and further interrogate other areas of collaborations as well as economic development, critically where it is felt that there are strong interests with regards to investments and development', Shange emphasised.

Ambassador, Mr Park remarked and commended the Richards Bay on the vibrant industrial development and well managed infrastructure at the RBIDZ that affords investors to start up their investments supported by government incentives. He further highlighted that they have a huge interest on the prospects of energy/gas investments, automotive sector and steel industry. "Being able to impart knowledge on our own growth and development will serve to enrich the knowledge base," added Ambassador.

Our desire is to further explore the possibilities in the energy sector having also visited the Port of Richards Bay to inspect the port infrastructure. We have also brought along an interested investor from a shipping company who is responsible for a diverse range of activities within the energy sector and look forward to further engagements with RBIDZ, concluded the Ambassador.

In his closing remarks, Shange, reiterated the RBIDZ's commitment to sustainable Foreign Direct Investments (FDIs), highlighting some of the many efforts and service offerings that the RBIDZ is undertaking in ensuring that it remains an attractive destination to investors.



***Caption: Ambassador of South Korea; His Excellency; Mr. Park with delegation during the visit to the Richards Bay Industrial Development Zone***