# Briefing to the Standing Committee on Appropriations on the Second Special Appropriation Bill [B17- 2021] by the dtic, the IDC and the NEF







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# **PRESENTATION OUTLINE**

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Part 1: Overview and the Unrest and Looting

2

the dtic's Response and Funding to the Unrest and Looting

3

IDC's Response and Funding to the Unrest and Looting

4

NEF's Response and Funding to the Unrest and Looting





# **INTRODUCTION:UNREST**

# **Unrest and Looting: The context**

- Widespread unrest and looting/damage of businesses occurred in parts of KZN and Gauteng from 9 to 18 July 2021.
- The unrest
  - resulted in loss of many lives
  - undermined business and consumer confidence
  - caused very significant damage to property
  - Was coordinated
  - disrupted supply-chains and
  - caused loss of business to many firms
- the dtic Group developed an integrated response that included the DSBD and other parts of the state at national level; the KZN and Gauteng provinces and a number of metros and district municipalities

# **INTRODUCTION:UNREST**

# the dtic RESPONSE (1)

In the wake of the civil unrest that has engulfed KZN/Gauteng and parts of Mpumalanga, the dtic

- 1. Created a channel of communication between firms and security services, through a phone-bank taking and making calls, setting up an email hotline for affected firms and contacted the security forces to alert them of impending or actual unrest action
- 2. Held virtual meetings with firms affected and with business associations to mobilise efforts to counter the threats to persons and property
- 3. Worked within government to reopen the N3 artery between Gauteng and KZN, reopen the ports and secure key secondary roads
- 4. Undertook site-visits to industrial areas, affected firms, distribution centres and shopping malls
- Met with community and other leaders and visited communities affected; and addressed meetings of unions and shop-stewards
- 6. Conducted a survey across industries to determine the level of damage to develop appropriate support measures to assist companies;
- 7. Worked with key supply-chains to secure the flow of food and medicines; and to enable retailers to restock their distribution centres and stores
- 8. Addressed concerns by neighbouring countries on potential disruptions to the flow of goods

## **INTRODUCTION:UNREST**

# the dtic RESPONSE (2)

- 9. Identified alternative suppliers where KZN-based factories were damaged
- 10. Supported companies to unblock challenges to get production/distribution working again
- 11. Developed an Economic Recovery Fund with R3,7 billion earmarked and announced by Minister of Trade, Industry and Competition
- 12. Contributed to develop the broader R38bn relief package announced by Minister of Finance
- 13. Supported efforts with food/medical supplies to communities in distress (eg Solidarity Fund)
- 14. Mobilised support from private sector for SMMEs
- 15. Collated data from business groups and undertook economic modeling of the impact of the looting and damage as well as the relief package on the economy
- 16. Gazetted exemptions to the Competition Act to enable businesses to coordinate their efforts to secure food, medicines and essential goods
- 17. Published a special rebate facility that enables manufacturers whose businesses were damaged, to import free of duties those goods not available locally, subject to commitments on rebuilding their businesses locally
- 18. Engaged international investors concerns regarding security stability and safety of personnel

# **Determining the extent of damage**

- the dtic Group drew on multiple sources to quantify the extent of damage. These included
  - a self-reporting survey of businesses by the dtic
  - Estimates by the SA Property Owners Association, as updated, based on their member feedback
  - Projections by the SA Council of Shopping Centres
- The estimates provide different results, as the samples are different and some of the data is based on actual damage, whilst others are on a 'worse-case' scenarios

# **Business Survey 1: the dtic**

- An online survey was launched **by dtic** on 18 July 2021, with information requested on the impacts of the unrest and the potential support required by affected companies.
- 67% of respondents from KZN, 33% from Gauteng.

affected

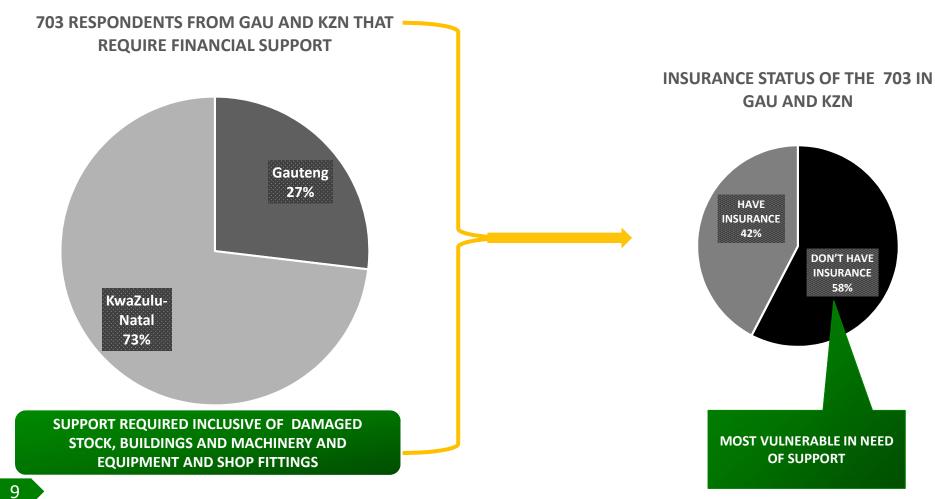
❖ 58% of respondents have insurance, while the balance does not. Most businesses reported a combination of damages (temporary business closure; lower no. of employees on premises; damages to existing stock, buildings, shop-fittings, equipment) and supply chain disruptions.

# Survey results (respondents from KZN and Gauteng) R7.4bn is the cost of the estimated damages R7.4bn is the cost of the estimated damages R7.4bn is the cost of the estimated months R7.4bn is the cost of the estimated damages R7.4bn is the cost of the estimated months R16.8bn over next 12 months Sectors mainly

Sectors	Number of Respondents	Cost of Estimated Damage	Lost orders (next 12 months)	Potential Job Losses				
Manufacturing	312	R4,465,162,450	R11,976,250,857	6 098				
Retail	444	R1,276,049,541	R2,651,630,176	3 721				
Services	240	R1,124,498,153	R451,975,807	3 159				

# TARGET GROUP IN KWAZULU-NATAL AND GAUTENG THAT NEED FINANCIAL **SUPPORT**

# **RESULTS FROM the dtic SURVEY**



# TARGET GROUP BY DISTRICTS IN KWAZULU-NATAL AND GAUTENG

# **RESULTS FROM the dtic SURVEY**

INSURED	
Gauteng	60
City of Ekurhuleni	14
City of Johannesburg	39
City of Tshwane	4
Sedibeng District	3
KwaZulu-Natal	238
Amajuba District	3
eThekwini Metropolitan	158
Harry Gwala District	3
iLembe District	12
King Cetshwayo District	13
Ugu District	4
uMgungundlovu District	32
uMkhanyakude District	7
uMzinyathi District	4
uThukela District	1
Zululand District	1

UNINSURED				
Gauteng	131			
City of Ekurhuleni	32			
City of Johannesburg	69			
City of Tshwane	17			
Sedibeng District	11			
West Rand District Municipality	2			
KwaZulu-Natal	274			
Amajuba District	6			
eThekwini Metropolitan	147			
Harry Gwala District	8			
iLembe District	22			
King Cetshwayo District	15			
Ugu District	19			
uMgungundlovu District	16			
uMkhanyakude District	4			
uMzinyathi District	10			
uThukela District	21			
Zululand District	6			

Most respondents across insured and uninsured businesses are from City of Ekurhuleni, City of Johannesburg and eThekwini. In eThekwini, 26% of respondents are from township such as KwaMashu, Umlazi and Verulam. In the City of Johannesburg 46% of business are in townships such as Soweto.

# **Business Survey 2: SAPOA**

# As at 2 August 2021:

- 100 malls: shops burnt or significant fire damage
- 112 shopping centres: looting or damage
- ❖ 1 223 ATMs destroyed; 269 bank branches damaged
- 1787 retail stores damaged or impacted
- 3931 retail stores looted or affected by the unrest
- 90 pharmacies destroyed 'beyond revival'
- 113 Communication infrastructure damaged
- KZN physical damage/destruction:
  - 45 warehouses
  - 22 factories
  - 139 schools
  - 37 delivery trucks
  - R1,5 billion stock looted
  - R20 billion loss of KZN GDP



# **Business Survey 3: SACSC**

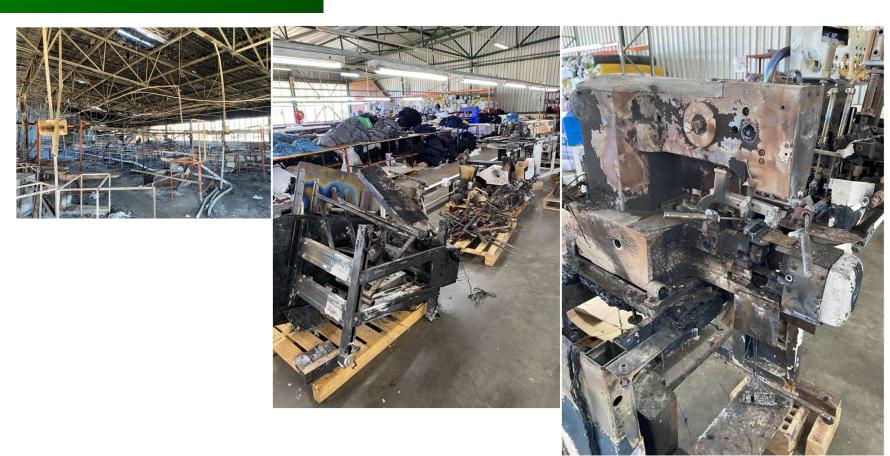






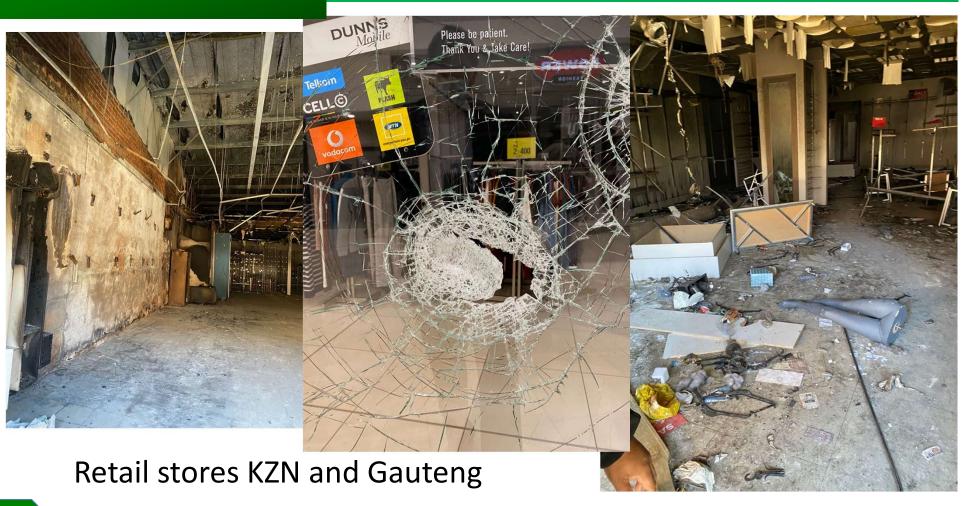


# **Site visits conducted**



Clothing factories in Isithebe

# **Site visits conducted**



# **Site visits conducted**



Industrial sites in Pinetown

# Site visits conducted

Site visits were undertaken by **the dtic** and entities to a number of areas affected, including: Isithebe industrial area, Mandeni, Canelands, Pinetown, New Germany, KwaNongoma, iXopo, uMkhanyakude, Jozini, eThekwini CBD, Umlazi, KwaMashu, Durban North, Westmead, Pietermaritzburg, Newcastle, Madadeni industrial area, Ezakheni industrial estate, uMgungundlovu, KwaMashu, Ingwavuma, Heidelberg N3 truckstop, Soweto, Alexandra, Mamelodi Mall, Kagiso Mall, Evaton Mall and Thabong Mall (Sebokeng).

These site visits were complemented with a number of virtual meetings and telecalls, to provide more detailed feedback from affected businesses or to gain practical insights on the relief needed.

# **Economic impact: Production side of the economy**

- Production side of the economy significantly affected, albeit temporarily.
- \* Pace of reconstruction of affected business operations will vary, depending on various factors (extent of damage, access to capital, business prospects, etc.).
- Most adverse production effects to be temporary, but some operations may not resume.
- 61% (non-insured businesses) and 60% (insured businesses) of the affected firms surveyed by dtic indicated a likely resumption of operations within 3 months.

### **Production activity affected**

- Productive operations damaged/destroyed/interrupted, particularly in food processing, clothing & textiles, high tech, steel & metal fabrication sectors
- Farming activities: 135 000 tons on cane sugar
- Services outlets damaged/destroyed/temporarily affected, particularly:
  - retailers (spazas, food, bakeries, beverages, pharmaceutical, clothing, professional medical services, personal care, etc.)
  - restaurants & fast food outlets; printing services, internet cafes
  - financial services (bank branches, ATMs)
  - vehicle dealers and car-part businesses
  - wholesalers and distribution centres (general, building materials)
- · Supply chain disruptions

# Transportation and logistics disruptions

- Certain key transport routes affected temporarily
- Numerous trucks and other vehicles destroyed
- Temporary disruptions to port activities, especially Durban port, affecting export performance, key import supplies

# **Economic impact: Expenditure side of the economy**

- Household consumption and fixed investment spending expected to be the most detrimentally affected components of SA GDP.
- **Exports** and **imports** affected during a very limited period.
- Running down of inventories in near-term, accompanied/followed by rebuilding.

# Reduced household spending

- Income effects of job losses (temporary/permanent)
- Access to retail infrastructure in affected areas
- Consumer confidence dented

# Investment activity affected

- Business / investor confidence dented (local & FDI)
- Certain investment plans postponed/reconsidered
- Rebuilding investment by private and public sectors

- ❖ 135 farms have suffered extensive economic damage through the burning of sugar cane.
- These small-scale farmers supplied five mills, in Scottburgh, Gingindlovu, KwaDukuza, Mthunzini (Empangeni) and Tongaat.
- ❖ About 135 000 tons of sugar cane were rejected for processing due to the damage
- The loss sustained is R85m.
- It is estimated that the farms employ about 8 000 workers.
- The farmers have requested financial support, mainly in the form of grants.
- The IDC is currently engaged with the farmers to consider the request and identify ways to assist

# **Results from the dtic Survey: time to recovery**

TARGET GROUP REPORTED
A COMBINATION OF DAMAGES/NEGATIVE EFFECTS
WITH ABOUT 60% EXPECTING
TO RESUME FULL PRODUCTION WITHIN THREE
MONTHS

### **INSURED AND UNINSURED**

Period until full operation	% respondents		
Less than a month	27%		
One to three months	34%		
Three to five months	16%		
Five months to a year	15%		
More than a year	8%		

INSURED				
Period until full operation	% respondents			
Less than a month	26%			
One to three months	34%			
Three to five months	15%			
Five months to a year	16%			
More than a year	9%			

UNINSURED					
Period until full operation	% respondents				
Less than a month	28%				
One to three months	33%				
Three to five months	16%				
Five months to a year	15%				
More than a year	8%				

# Package to support affected individuals and businesses

- ❖ Support package valued at R38.9 billion announced to support individuals and businesses that have been adversely affected by the recent destruction/looting as well as the tightening of Covid-19 related restrictions to Level 4 from 28 June to 25 July 2021.
- ❖ Large portion of this support package (R26.7 billion) for the extension of the social relief of distress grant until the end of March 2022, in order to provide social protection to the poor. Beneficiaries include the 6 million unemployed adults who do not receive other grants, while having extended the grant to 3.5 million unemployed caregivers of poor children.
- ❖ Temporary Employer/Employee Relief Scheme amounting to R5.3 billion
- Deferrals of PAYE and excise duties for qualifying companies.
- Expansion of the Employment Tax Incentive scheme for 4 months.
- ❖ A R4 billion **Economic Rebuilding Package** was launched by **the dtic** group and the DSBD to assist companies in distress, covering reprioritization of existing budgets, commitments from National Treasury and allocations from IDC/NEF.
- Further resources are being mobilised from the private sector

# **Elements of the dtic Group Financial Package**

# Package to be financed

- **the dtic** reprioritization R700m
- NT allocation R1,3bn
- IDC reprioritization/allocation R1,5bn
- NEF allocation and partner support R250m

# Components of funding

- Different kind of support is offered, generally as a 'blended' product
- Grants: this portion is not repayable and is normally granted based on need or developmental objectives being achieved
- **Loans:** granted at concessionary terms and it is typically for working capital, machinery, repairs to premises, fitment replacement, etc
- Bridging finance: covers 'cash-flow' challenges until SASRIA payouts are made

# Managing risks – some examples

# Pipeline too small due to poor communication

Use of new ways of reaching clients, including site and area visits

# Slow approvals due to red tape

Review approval processes

### Reluctance to take on debt

Conditional grant funding portion; concessionary terms for loans

# Potential corruption and fraudulent claims

- Develop faster methods of due diligence; steps to 'know your client'
- Anti-corruption measures: DTIC email-hotline; Real-time audits incl AGS

# Double-dipping/enrichment

Partnerships across the state, with open accounting and disclosure systems

### Limited resources

- Coordinate insurance payouts (SASRIA) and financial support (the dtic Group)
- Combine financial and non-financial support

Measures put in place to ensure the effective, efficient and economic use of the proposed allocations in the

# Status of applications

Economic Stabilisation Funds Summary Status Reporting	IDC	NEF	CIRP	TOTAL
Number of Approvals	20	35		55
Number of Sites Affected	65	71		136
Rand Value of Approvals	R373.7m	R301m		R674.7m
Disbursements	R192.3m	R69m		R261.3m
Jobs to be Retained	4 080	2 719		6 799
Process Reporting	IDC	NEF	CIRP	TOTAL
Applications Pending	14	11	. 6	31
Enquiries Received	265	246		511
Enquiries Pending	63	143		206
Applications Rejected	19	14		33

<sup>\*</sup> Status as at 10 September 2021

- Jobs saved/supported by applications approved to date is 6 799
- In addition to the above:
- The IDC is considering rescheduling of 9 existing clients affected by the unrest, for a facility worth R42m
- IDC is engaging the sugar industry
- A partnership with Gauteng will entail a R50m allocation with the Propeller Fund
- the dtic is finalizing a R600m proposal for rebuilding of critical infrastructure damaged during the unrest

<sup>\*\*</sup> Rejected Applications are those that are rejected by the credit committee as they don't meet all the funding criteria



# Department of Trade, Industry and **Competition: Part 2**

# Webinars And Business Engagements on the unrest and looting

185 enquiries Responded on the dtic **Email** 



**Email Business Recovery Support** Package to Survey Respondents



Over 1500 attendees at IDC/dtic/NEF

Webinars



Trade & Investment KwaZulu-Natal and its strategic stakeholders invites you to the "In-Conversation with KwaZulu-Natal", a business and government engagement aimed at discussing the re-building of the KwaZulu-Natal economy after the recent unrests.

The theme for this session is "Re-building Resilient & Sustainable Economy in KZN" This is to strengthen the Provincial Government's Reconstruction & Recovery Plan with speakers coming from Government and Private Sector.



17 August 2021

08:30 12:30

For more information, contact Ms Sbongile Nxumalo on +27 (0) 31 368 9615 or e-mail sbongile@tikzn.co.za























The IDCs mandate is to maximise development impact through job-rich industrialisation, while contributing to an inclusive economy by funding black-owned and empowered companies, black industrialists, women, and youth-owned and empowered enterprises



# Department of Trade, Industry and Competition: Part 2

## **InvestSA Facilitation**

InvestSA consulted over 60 companies including LG, Sumitomo, Mahle, Behr, Defy, Cipla, B Braun, Samsung, Tiger Brands, Pioneer Foods, RCL Foods, Africa Braids and Retailers amongst others.

- Clearance at Port Facilitated the release of cargo at port for BMW, J & J, Isigidi and Biocore (critical medical supplies for vaccine rollout)
- In partnership with the KZN government the dtic facilitated the GBS sector to be operational during the unrest period to serve international clients.
- Cipla Medpro in the South Coast Mobeni Durban which produce anti-retroviral and therapeutic drugs was invaded and damaged, has reopened.
- United Pharmaceuticals Distributors (UPD) in Pinetown, was looted and damaged. UPD is now fully operational with 116 staff.
- ❖ B Braun has moved into new premises in Durban. B Braun is outfitting a new unit and will start its renal care centre in the first week of September.
- Sumitomo's warehouse in Westville, Durban was destroyed and tyres were looted. Sumitomo has moved into a temporary warehouse in Durban. Sumitomo is now operational and also in full production in the Ladysmith plant. Sumitomo is collaborating with Industry and SAPS on the "SAY NO TO LOOTED GOODS" campaign.

# **REBUILD**

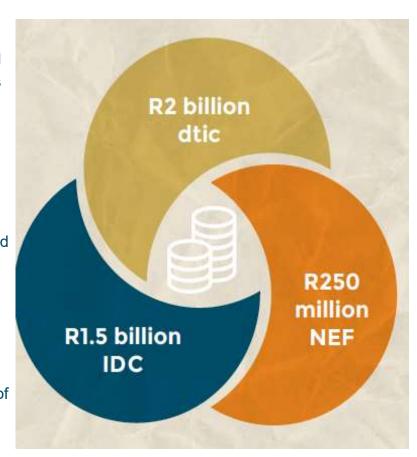




# Department of Trade, Industry and Competition: Part 2

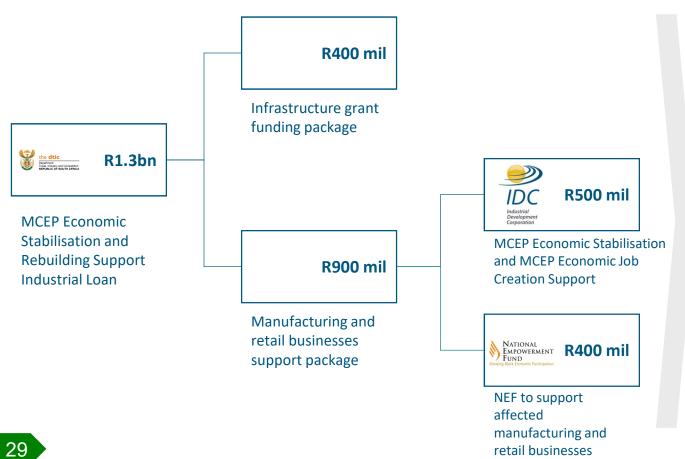
# Co-ordination with IDC and NEF

- Collaboration to ensure a co-ordinated approach to the relief efforts.
- ❖ As a collective the IDC, the dtic and NEF have put forward a total funding package of R3.75 billion in support for the various business recovery interventions:
  - the dtic R2 billion
  - IDC R1.5 billion
  - NEF R250 million (subject to partner approvals)
- ❖ Data and efforts aligned to ensure proactive response to clients and avoid "double dipping" in partnership with UIF, Sasria & Sefa
  Measures put in
- ❖ IDC and NEF working together to obtain third-party funding and other interventions.
- ❖ Collective also working with National Treasury and Unemployment Insurance Fund on data collation and management of the intervention



# Department of Trade, Industry and Competition: Part 2

# **MCEP Economic Stabilisation And Rebuilding Support Industrial Loan – R1.3 Bn**



This programme seeks to compliment existing interventions

# **Critical Infrastructure Reconstruction Programme**

# PROGRAMME DESCRIPTION

The CIRP is an incentive to support investments that have by affected by unrest and riots in the Gauteng and Kwa-Zulu Natal provinces.

The programme aims to leverage investment by supporting damaged infrastructure.

# OFFERING CRITERIA

Applicants must submit complete applications prior to development of infrastructure construction.

A cost-sharing grant of 50% of the total qualifying infrastructure costs to a maximum cap of R30 million

Areas being considered include: Isithebe (5 factories); Madadeni (4 factories: alternative buildings being considered). Partnership with SASRIA and DBSA to rebuild the infrastructure. Ithala is finalising 6 applications with an estimated value of R88 million. Currently awaiting finalisation of the SASRIA assessment before the submission of the applications to **the dtic.** 

# Department of Trade, Industry and Competition: Part 2

# **Critical Infrastructure Reconstruction Programme**

### The applicant must:

- Be a registered legal entity in South Africa
- Municipality in affected provinces; GP and KZN
- State-owned agencies e.g. based on the strategic nature of the project
- A valid tax clearance certificate from the South African Revenue Services (SARS) of the applying entity
- A resolution that authorises the application and the infrastructure project.
- Signed infrastructure Bill of Quantities (BoQ), where possible.
- Compliance with all other statutory regulations
- Over 30 staff members from the dtic, IDC & NEF in KZN, for verification in collaboration with Sasria and Provincial entities to rebuild





**PART 3: the Industrial Development Corporation** 

# **IDC's Response**

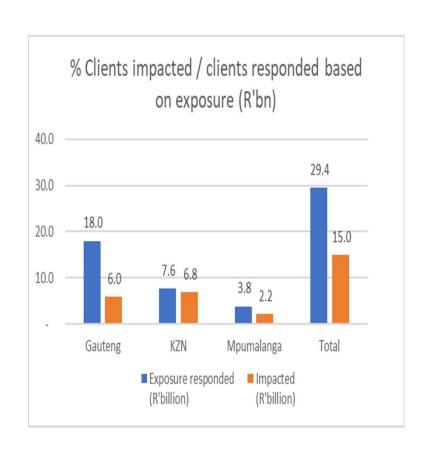
At the onset of the outbreak of the unrest, IDC

- monitored the impact of the turmoil on business activity;
- engaged business partners to gauge the effect on their operations, employees and the support that they required;
- affirmed solidarity with all those affected by the unrest;
- engaged key industry stakeholders, civil society organisations and government to ensure that IDC participates in collective efforts to rebuild economic activity and support affected communities.

# INDUSTRIAL DEVELOPMENT CORPORATION: PART 3

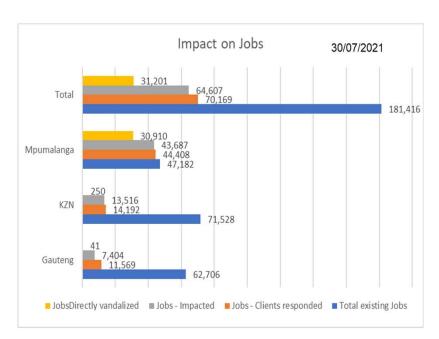
# **IDC Clients Impacted - Numbers**

- From a total of 283 clients, IDC received responses from 99% (279 clients).
- Of these, 38% (106 clients) were indirectly affected, and five were directly affected.
- Of the 106 impacted clients, 5% (15) clients indicated that they
  would consider applying for IDC funding.
- A further **4% (11)** of the clients indicated that a deferment would be requested.
- The Business Partners impacted the most were in Chemicals;
   Medical and Industrial Minerals, Mining & Metals, Textile &
   Wood; and Machinery business units.
- Deferments are being considered on a case-by-case basis in line with the deferment criteria and IDC liquidity requirements.



# **IDC Clients Impacted - Jobs**

- IDC clients within the affected provinces currently provide over 181 416 jobs and the respondents provide
   39% (70 169) of the jobs pool.
- The clients affected are providing employment to over
   64 607 employees.
- The estimated number of jobs impacted or affected by unrest stands at 64 706



# INDUSTRIAL DEVELOPMENT CORPORATION – PART 3

# **IDC Clients Impacted Based On Industry**

	Number of clients affected				Exposure to affected clients			
SBU/Industry	Gauteng	KwaZulu	Mpumalanga	Total	Gauteng	KwaZulu Natal	Mpumalanga	Grand Total
		Natal			(R'billion)	(R'billion)	(R'billion)	(R'billion)
Agro Processing & Agriculture	1	1		2	0.0	0.0	¥	0.0
Automotive & Transport Equipment	1			1	0.0		-	0.0
Chemicals, Medical and Industrial Minerals	16	8	2	26	0.7	4.3	0.3	5.4
Industrial Infrastructure	3	1	1	5	0.1	0.2	0.0	0.3
Machinery & Equipment	9	3		12	0.7	0.3		1.0
Mining and Metals	8	3	2	13	0.2	0.5	0.2	0.8
Small Business Finance and Regions	8	3		11	0.0	0.0		0.0
Textiles & Wood Products	3	6	4	13	0.0	0.4	0.9	1.4
Tourism & Services	4	2	2	8	0.4	0.1	0.0	0.6
Total per province	54	27	11	92	2.2	5.8	1.5	9.6

- The business partners affected are spread across all industries largest impact can be seen in the Chemicals, Medical
   & Industrial Minerals sector where 26 clients were affected (exposure R5.4bn).
- Also impacted are Textiles & Wood Products, 13 clients (exposure R1.4bn) and Mining & Metals industries, 13 clients (exposure R0.8bn).
- These industries rely on regular delivery of raw materials and deliveries of goods and the majority had capacity to continue with production for less than a week without deliveries being made.
- The impact on the Tourism & Services sector (8 clients and R0.6bn exposure) is severe since the industry was already experiencing high levels of pressure due to Covid-19.

### INDUSTRIAL DEVELOPMENT CORPORATION – PART 3

#### **Post-unrest Business Recovery Funds**

#### Tailored a recovery package totaling R1.5 billion (+ R400 MCEP, R1.9 billion)

- **R1.4 billion** Post-unrest Business Recovery Fund to assist all businesses (existing and new clients) that operate in sectors that the IDC funds. Funding is at concessionary rates to ensure significant development impact.
- **R100 million** grant allocation to provide technical and financial assistance to small businesses in townships, rural areas and small towns that have been affected by the unrest and associated supply chain disruptions.
- **R10 million** CSI allocation to support food security and recovery efforts in affected communities school infrastructure rebuilding,; focus on rural, outlying and less-developed areas that now face increased vulnerability. IDC working with its established NGO partners to ensure reach and impact.
- IDC is also administering dtic's R400-million Manufacturing Competitiveness Enhancement Programme (MCEP) Economic Stabilisation Fund that supports manufacturing companies affected, including those impacted by supply chain disruptions. Fund offers concessionary funding through interest-free loans.

### INDUSTRIAL DEVELOPMENT CORPORATION: PART 3

## **Operational Arrangements For Efficient Programme Delivery**

#### 1. Dedicated Client Interface

- A dedicated E-mail address
   & Call Centre number
   established for clients
   applying for the Fund.
- 4 Coordinators manage and monitor the <u>Recovery@idc.co.za</u> as well as the online portal

### 2. Bespoke Assessment Process

- Post Unrest Business
   Recovery Fund online
   portal has been set up and is live
- Web-based platform for pre-screening applicants and applying online
- Portal is currently processing applications
- Built-in Filtering for nonqualifying clients – referred to sefa/NEF link
- For clients with no connectivity, call centre team to assist with prescreening and guidance on submitting documents

### 3. Approval Committee that meets daily

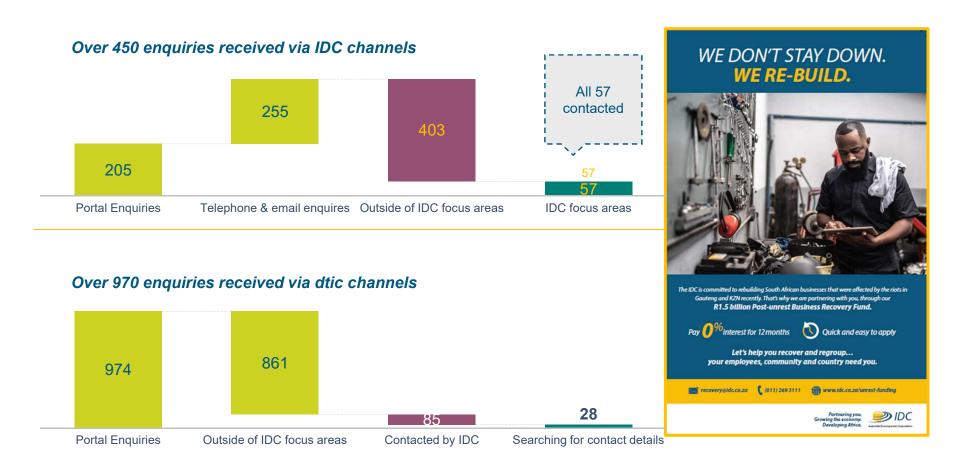
- To ensure facilitate and fast track the review , approval and deployment of funds, IDC has
- Established a Post Unrest Business Recovery Support Committee chaired by the Chief Executive
- Committee standing meetings are scheduled daily

### 4. Senior resources allocated to the programme

- Dedicated team of 16
   established to process
   applications and conducting
   due diligence
- Team comprises
  - business development managers to assess applications
  - deal makers to support on due diligence efforts
  - legal specialist to assist with the legal due diligence and compliance

## INDUSTRIAL DEVELOPMENT CORPORATION:PART 3

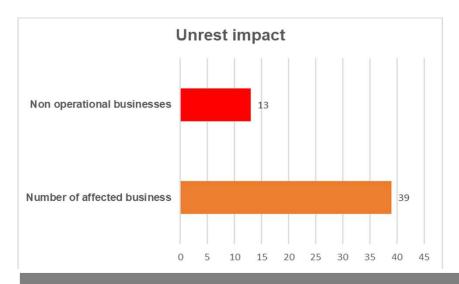
## Operational Arrangements For Efficient Programme Delivery – Received And Processed Applications

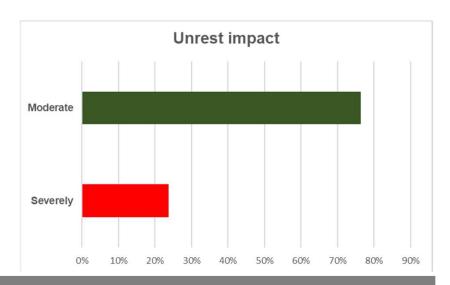




#### Social unrest and the impact on the NEF portfolio

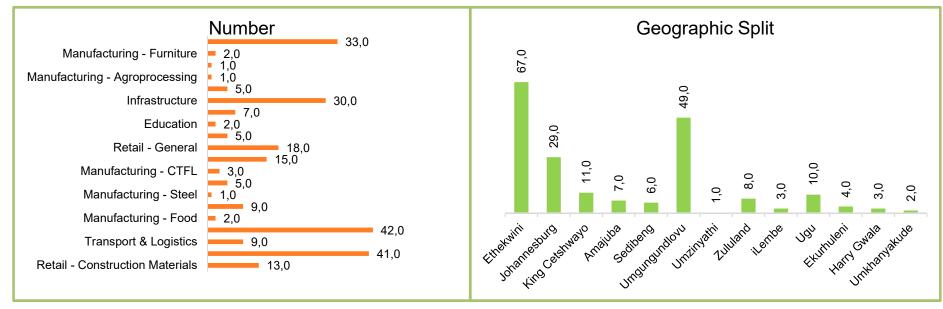
The NEF undertook an assessment of the impact of the unrest on its existing portfolio within the affected areas (mainly in Gauteng and KZN). The destruction resulted in job losses, business closures, destruction of property and loss of stock and reversal of gains like loss of customers and revenue





- A total of 39 businesses were affected accounting for R413m. The 13 severely affected transactions have a combined value of R137m and accounting for 1500 jobs that are at risk.
- ❖ 26 firms valued at R271m were only interrupted for an average of 5 days and are back in business. The transactions accounts for 1195 jobs.
- The business loss of revenue is R50m to date

#### **ERF Pipeline: Balance of the Pipeline**



- A large focus of the rebuild must be on the infrastructure that supports these smaller businesses (like malls, industrial parks etc)
- Property owners visited in Gauteng and KZN, by the NEF reported needing assistance with a combined value of R1.6 billion (30 properties flagged).
- ❖ This critical infrastructure funding could assist the NEF in unlocking a further R308 million in funding to SME's in KZN and Gauteng.
- To date 246 businesses spread across 14 District Municipalities indicated interest in the NEF Economic Recovery Funding.

#### Criteria To Access Funding

The NEF will support any business that has been adversely affected in all sectors of the economy. The following criteria must be met by a business to be eligible for the support:

- The business must be located in Gauteng or KwaZulu-Natal, and demonstrate it was affected by the riots and the unrest;
- ❖ The business must be a registered company, close corporation or cooperative;
- ❖ The applicant must be a taxpayer in good standing and provide proof thereof from the South African Revenue Service;
- The applicant must demonstrate that jobs lost during the unrest will be restored or increased within 12 months of funding;
- Where a business is insured, funding can be provided as bridging finance against a cession by the insurance company of the insurance proceeds;
- the dtic allocated funding will not accrue any interest;
- The average tenure for a loan will be 60 months

#### **Continuous NEF Interventions**

- Engagements facilitated by the dtic with SASRIA and other partners
- In-principle arrangement reached with SASRIA for cession of proceeds of insurance
- Allowed for seamless support to businesses funding upfront (bridging facilities) and recoup when insurance pay-out is made to assist with speedy reopening of businesses
- Uninsured businesses assisted on a long-term basis
- NEF holding sessions with affected businesses and relevant industry players (e.g. owners of malls)

#### **NEF Progress to Date**

- ❖ The NEF has worked with its existing clients and has ensured that 80% of the affected clients return to operation within a short space of time.
- Through working together with the IDC and the dtic, the NEF has been in contact with over 250 affected businesses.
- Various NEF Teams are on the ground around Gauteng and KZN in areas like Endlondloweni, Hluthankungu, KwaNongoma, iXopo, uMkhanyakude, Jozini, Kamnyandu, Phoenix, Umlazi, Newcastle, uMgungundlovu, KwaMashu, Soweto, Alexandra etc.
- NEF presented at a Webinar arranged by the Trade and Investment KZN on 17 August 2021 on the theme "Rebuilding Resilient & Sustainable Economy in KZN".
- NEF also organised a Webinar on 19 August 2021 wherein Developers and Mall Managers engaged with **the dtic** and NEF professionals on solutions provided in relation to funding affected businesses. A subsequent Webinar was held on 20 August 2021 themed "Unpacking Government's Economic Rebuilding Package".

#### **CONTACT DETAILS**

#### the dtic

recovery@thedtic.gov.za

Contact number: 0800 006 543

#### **IDC**

Email address: <a href="mailto:recovery@idc.co.za">recovery@idc.co.za</a>

Contact number: 011 269 3111

#### **NEF**

Email: <a href="mailto:recovery@nefcorp.co.za">recovery@nefcorp.co.za</a>
Contact number: 0861 843 633

### Thank you



#### **Select Profiles Of Clients**

#### **Kingsgate Clothing (Pty) Ltd**

Kingsgate Clothing is one of the largest clothing manufacturers in the country and has been contributing to the employment and growth of the clothing sector since 1955. The company has been an IDC client for many years and employs 766 people directly and through the use of outsourced Cut, Make and Trim operations ("CMT's"), supports the employment of an additional ca 800 people.

Damage Incurred: The unrest that arose in KZN impacted the operations of Kingsgate directly through the looting of 3 of its factory shops which resulted in the loss of inventory, cash and fittings totalling ca R5.5 million. Further loss was incurred at outsourced CMT's where inventory of ca R4 million was destroyed.

Status: Approved - Tuesday 17 August 2021

**Sector:** Clothing and Textiles

Province: KwaZulu-Natal

Ownership: 100% black owned and managed

Jobs saved: 180

**Purpose of requested funding:** The bridging finance will be applied to rebuilding inventory levels that were lost at outsourced CMT's and at factory shops that were looted.

#### **Select Profiles Of Clients**

#### Global Source (Pty) Ltd



Global Source is made up of companies that operate in the design, manufacture and distribution of clothing and home textiles.

Damage Incurred: On the 12<sup>th</sup> July 2021, both warehouses located in Durban (Queen Nandi Drive and Mayville) were attacked and looted with finished goods of ca R17.9 million and raw materials of ca R3.4 million were taken. Over this period, materials that supply into the group were burnt and looted with inventory of ca R20.4 million being stolen and damaged.

**Status**: **Approved** - Friday 13 August 2021

**Sector**: Clothing and Textiles

Province: KwaZulu-Natal

Ownership: 100% black owned and managed

Jobs saved: 369

Purpose of requested funding: Working capital requirements to rebuild inventory lost by fire

and looting

#### **Select Profiles Of Clients**

#### **Trade Call Investment Apparel (Pty) Ltd**





Trade Call Investments Apparel is a leading apparel design, manufacturer, and supplier

Damage Incurred: Their factory in Mobeni has not been operational (ca 120 people affected) and their Ladysmith factory that has ca 1 100 employees has been working with the raw materials that were available, but this will come to an end by mid-August when the raw materials run out. In addition to the looting of stock in excess of R120 million, the electronic cutting machine was damaged which will require repairs and all computer equipment throughout the plant and admin sections were stolen.

Status: Approved - Tuesday 17 August 2021

**Sector**: Clothing and Textiles

**Province**: KZN (eThekwini)

Ownership: Black Industrialist

Jobs saved: 1 279

**Purpose of requested funding**: The funding will be applied to the acquisition of fabrics required to execute orders, replacement of damaged stock, to release stock held at the harbour awaiting payments and repairs of the cutting machine and purchase of computer equipment to bring systems back on line.

#### **Select Profiles Of Clients**

#### **Pallet Direct**



Damage Incurred (indirect) Due to the unrest and the damage caused to supermarkets and bottle stores, Pallet Direct customers are unable to deliver their products which are packaged and delivered on pallets. As a result, scheduled pallets were not ordered putting strain on the companies cash flows.



Status: Approved - Thursday, 19 August 2021

Sector: Small Business Finance-

Manufacturing

Province: Gauteng

Ownership: 100% Black owned, 51% youth owned

Jobs saved: 30

**Purpose of requested funding**: Payment of arrears to creditor due to unrest, to enable purchase of new raw materials to service further orders and continue operations.



#### **Select Profiles Of Clients**

#### **Dawn Park Pharmacy (Pty) Ltd**

Dawn Park Pharmacy is an independent retail community pharmacy located in Dawn Park, next to Vosloorus Township. The pharmacy provides pharmaceutical care services, primary health care (such as patient care and clinic services) and large variety of supplementary products in beauty and self-care to the community of Dawn Park, Vosloorus and the surrounding areas

Damage Incurred: The Pharmacy was completely looted and destroyed. During this period Dawn Park Pharmacy lost everything at an estimated cost of R1.5 million which is partially insured.



Status: Approved

**Sector**: Retail Pharmaceutical and Medical products

Province: Gauteng

Ownership: Black Woman

Jobs saved: 6

Type of funding: Grant

**Purpose of requested funding**: The funding will be used for stock, electronic equipment, vaccine fridge, generator and operating expenses

#### **Select Profiles Of Clients**

#### **Gauteng Schoolwear (Pty) Ltd**

Gauteng Schoolwear (GS) is a supplier of quality and affordable school wear for the Vosloorus and Spruitview communities. The entity is 100% black female owned and managed and operates from leased premises in the Naledi Mall in Vosloorus. Standard uniform items are sourced from various local manufacturers (e.g.: tracksuits, jerseys, dresses shirts etc.) and embroidered for the circa 60 schools in the area.

Damage Incurred: The recent unrest in the area resulted in the store being burnt down and all stock, embroidery equipment and fittings being lost. Due to the strained profit margins, GS was not insured. The loss incurred was R1.8m.



Status: Approved

Sector: Textile and Clothing

**Province**: Gauteng

Ownership: Black Woman

Jobs saved: 11

Type of funding: Grant

Purpose of requested funding: The funding will be used for stock, Machinery, instore

furniture and instore equipment

#### **Select Profiles Of Clients**

#### **National Stokvel Association of South Africa (NASASA)**

NASASA was established in 1988 and is the sole association approved by the Registrar of Banks for this sector. NASASA currently represents a constituency of over 800 000 Stokvel groups consisting of over 11 million individuals, collecting roughly R50 billion annually. Whilst NASASA is the sole self-regulatory body of the stokvel universe as per Government Notice 620 in Gazette 37903 (15 August 2014); there are currently 125,000 Stokvel groups that registered as NASASA members.

NASASA's business is rooted in the major townships across South Africa and is approved a Strategic Implementation Partner for the IDC to reach the most vulnerable small businesses based in townships in Gauteng and KZN.



Status: Approved

Sector: Township Economy - Informal

Province: Gauteng and KZN

Ownership: Black Women

Jobs saved: TBC with disbursements to

beneficiaries

**Type of funding:** Grant

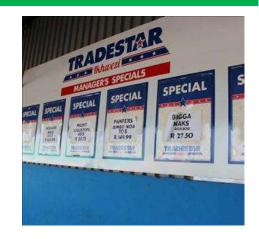
**Purpose of requested funding**: The funding will be used to assist small uninsured traders (both formal and informal) based in Townships across Gauteng and KZN with mainly working capital up to a maximum of R15 000

#### **Select Profiles Of Clients**

#### Ikhwezi (Pty) Ltd t/a Tradestar

Tradestar is a group of retail stores found throughout Northern Zululand in Kwazulu Natal. Their stores include grocery wholesalers, grocery cash & carry stores and several liquor stores.

Damage Incurred: During the KZN riot week, the Ikhwezi Foods business had a total of 17 out of 26 operating centres affected, putting a total of 220 jobs at risk. The damaged supply chain also resulted in 'out of stocks' at store level.



Status: Approved

Sector: Wholesale and retail

Province: KwaZulu Natal

Ownership: 25% youth owned

Jobs saved: 29

Purpose of requested funding: Replacement of stock that was damaged/lost

and stolen during riots.

#### **Select Profiles Of Clients**

#### **MDD**

Name of company	MDD
Number of employees:	75
Name of Owner:	Mark Kelly (80%) and Gary Dyer (20%)
Demographic of owner:	White Owned
Sector and type of business	CTFL manufacturing
District Municipality:	eThekwini
Nature of damage suffered:	Inventory lost and damage to sampling equipment
Purpose of funding	Rebuild inventory
Value of application / approval:	R17.1 million
Form of support (grant/bridging finance etc.):	Bridging Finance
Expected date of resumption of full operations:	6 September 2021

#### **Select Profiles Of Clients**



Name of company	Fashion X
Number of employees:	41
Name of Owner:	The Jean Pierre Maingard Family Trust (25%), Nic Sawyers (25%), Brett Chapman (25%), DCI Agencies CC (25%)
Demographic of owner:	White owned
Sector and type of business	CTFL manufacturing
District Municipality:	eThekwini
Nature of damage suffered:	Damage was to their sampling room and most significantly their CMTs were looted
Purpose of funding	Working Capital
Value of application / approval:	R11.5 million
Form of support (grant/bridging finance etc.):	Bridging Finance
Expected date of resumption of full operations:	1 October 2021

#### **Select Profiles Of Clients**

#### **Black X Café**

Name of company	Black X Café
Number of employees:	5 jobs over 1 site
Name of Owner:	Nhlanhla Dlamini
Demographic of owner:	100% Black Youth Owned
Sector and type of business	Other Sectors (Services)
District Municipality:	Emfuleni
Nature of damage suffered:	Black X Café ('BXC") is an internet café which was severely affected by the recent unrest.
Purpose of funding	The company is uninsured and needs the funding to re-establish its operations
Value of application / approval:	R 1.1 million
Form of support (grant/bridging finance etc.):	Grant
Expected date of resumption of full operations:	Awaiting funding to resume full operations

#### **Select Profiles Of Clients**

#### **Ubuhle Bemvelo**

Name of company	Ubuhle Bemvelo
Number of employees:	7 jobs over 1 site
Name of Owner:	n/a
Demographic of owner:	Black owned co-operative
Sector and type of business	Other Sectors (Agri-Processing and Agriculture)
District Municipality:	uMgungundlovu
Nature of damage suffered:	Crops were looted and facilities damaged.
Purpose of funding	For replacement of damaged and looted produce, repairing of damaged tunnels and capital for inputs for the new planting season.
Value of application / approval:	R 284 515
Form of support (grant/bridging finance etc.):	Grant
Expected date of resumption of full operations:	TBC

#### **Select Profiles Of Clients**



Name of company	Trade and Investment KZN
Number of employees :	1000 jobs over 100 sites
Name of Owner:	n/a
Demographic of owner:	n/a
Sector and type of business	Various
District Municipality:	National
Nature of damage suffered:	The businesses most affected in the short term are large and small retailers, and to a lesser extent manufacturing companies.
Purpose of funding	TIKZN is an implementing agency for the DEDTEA. Their funds are limited to R46m to support businesses impacted by COVID and the recent unrest. They have requested the IDC to partner with them as a Strategic Implementing Partner (SIP) and request an amount of R30m to support businesses with the rebuilding, business continuity and the retention of jobs in the Province. These funds are intended to assist approximately 100 affected small businesses in the priority sectors and the township economy and to restore over 1000 jobs when fully disbursed.
Value of application / approval:	R 30 million
Form of support (grant/bridging finance etc.):	Grant
Expected date of resumption of full operations:	n/a

#### **Select Profiles Of Clients**

## SPAR (4)

Name of company	Spar Group
Number of employees :	4,000 jobs over 159 sites
Name of Owner:	Various
Demographic of owner:	Various
Sector and type of business	Retail
District Municipality:	KZN and Gauteng
Nature of damage suffered:	159 stores were impacted by the unrest that arose in KZN and Gauteng. The total estimated value of losses suffered across all stores is estimated at circa R800 million (stock losses and damage/replacement of plant and equipment, and damage to buildings).
Purpose of funding	For working capital and capital expenditure needs associated with the rebuilding of inventory and replacement of plant and equipment lost or damaged due to the unrest.
Value of application / approval:	R 150 million
Form of support (grant/bridging finance etc.):	Bridging finance
Expected date of resumption of full operations:	Various

#### **Select Profiles Of Clients**

#### Heartland

Name of company	Heartland
Number of employees :	336
Name of Owner:	n/a
Demographic of owner:	n/a
Sector and type of business	Agriculture and Agro processing
District Municipality:	Msunduzi
Nature of damage suffered:	During the KZN riots, Heartland Foods building was damaged. They lost all the processing equipment, raw materials and finished products that were still needed to be dispatched to the customers.
Purpose of funding	The funding is to acquire machinery to start the operation on a leased building whilst they are building their burnt building, working capital to kick start they operation, and starting with initial rebuilding process whilst waiting the payment of insurance claims.
Value of application / approval:	R 50 million
Form of support (grant/bridging finance etc.):	Bridging
Expected date of resumption of full operations:	n/a

#### **Select Profiles Of Clients**



Name of company	ZA Gear
Number of employees :	25
Name of Owner:	Zuraida Saib
Demographic of owner:	100% black woman owned
Sector and type of business	CTFL manufacturing
District Municipality:	eThekwini
Nature of damage suffered:	Design centre burnt down
Purpose of funding	Relocate and restock the design centre
Value of application / approval:	R 3 Million
Form of support (grant/bridging finance etc.):	R1,5 million Bridging Loan and R1,5 million grant
Expected date of resumption of full operations:	n/a

#### **Select Profiles Of Clients**

#### **Hypercheck Supermarkets**

Name of company	Hypercheck Supermarkets
Number of employees :	954
Name of Owner:	
Demographic of owner:	
Sector and type of business	Retail
District Municipality:	eThekwini
Nature of damage suffered:	Hypercheck is a supermarket chain with 83 stores and 2 distribution centres - 28 of the 83 stores have been directly impacted by the unrest, 5 of which have since been reopened.
Purpose of funding	Replacement of stock that was damaged/lost during riots, replacement of damaged fittings & equipment.
Value of application / approval:	R100 million
Form of support (grant/bridging finance etc.):	Bridging
Expected date of resumption of full operations:	5 of the stores have since been reopened

#### **Select Profiles Of Clients**



Name of company	SAB Foundation
Number of employees :	600 Jobs over 152 sites
Name of Owner:	Various
Demographic of owner:	Various
Sector and type of business	Retail
District Municipality:	KZN and Gauteng
Nature of damage suffered:  Purpose of funding	The SAB Foundation has identified small scale taverns and liquor outlets that were directly affected by the unrest with respect to looting and damage to infrastructure that have rendered them unable to trade.  Replacement of stock that was damaged/lost during riots, replacement of damaged fittings & equipment.
Value of application / approval:	R10 million
Form of support (grant/bridging finance etc.):	Grant
Expected date of resumption of	Various

#### **Select Profiles Of Clients**

#### **All Tiles Trading & Projects**

Name of company	All Tile Trading and Projects
Number of employees :	5 jobs over 1 Site
Name of Owner:	Ms. Mavis Tshabalala
Demographic of owner:	100% Black Female owned
Sector and type of business	Retail
District Municipality:	Gauteng
Nature of damage suffered:	The store was looted and stock stolen/ damaged . There was also damage to shop fittings and equipment.
Purpose of funding	Replacement of stock that was damaged/lost during riots, replacement of damaged fittings & equipment.
Value of application / approval:	R1.3 million
Form of support (grant/bridging finance etc.):	Grant
Expected date of resumption of full operations:	Awaiting funding to resume full operations

#### **Selected Profiles Of Clients**

#### Wynfoods (Pty) Ltd

Wynfoods (Pty) Ltd is a 100% black woman-owned and managed business operating for 46 years acquired in 2020 by Ms. Katleho Khoza and Ms Zanele Zungu. Wynfoods deals primarily in processing chicken, producing Individually Quick Frozen (IQF) portions for a wide market range, including restaurants, butcheries, distributors and direct retailers. They also have a "Factory-to-Public" store which services the Alexander community with chicken at factory prices. Their main clients include Cambridge Foods, Romans Pizza, Papachinos, Vassco Distributors & Meat Express. The company has also been a victim of the vandalism that was caused by the riots in Alexander township.



Ms. Katleho Khoza (70% shareholder)



Ms. Zanele Zungu (30% shareholder)

Location	Gauteng Alexandra
Approved amount	R18 000 000
Purpose	Replace Equipment and Shop Fitting Replace Stock Working Capital
No. of jobs	Re-employ 60 adding 5

#### **Selected Profiles Of Clients**

#### **Nguni Group**

Nguni Group is a collective reference to Nguni Foods (Pty)
Ltd, an authentic Nguni cuisine restaurant and Nguni Brand,
a clothing line that embraces the colourful Nguni patterns
and colours established by Ms. Wendy Magafela and Ms.
Anathi Magafels. The group was formed in 2020 by two
black women, who are also youth and own shareholding
equally in both entities.

Location	KwaZulu-Natal, Davernport Square, Glenwood, Durban
Approved amount	R8 142 706
Purpose	To recover shop fittings, computers and other IT systems, furniture, sewing machines, refrigerators, etc
No. of jobs	Re-employ 26 employees

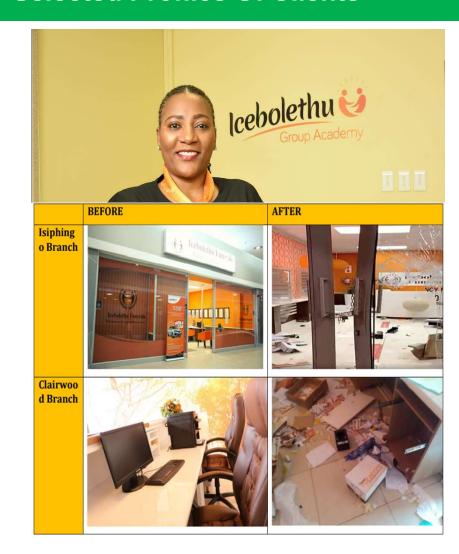


#### **Selected Profiles Of Clients**

#### **Icebolethu Group**

Icebolethu Burial Services (Pty) Ltd ("Icebolethu Burial") is a **100% black woman-owned** and managed burial company formed in 2011. Icebolethu Burial provides funeral, catering and tombstones services to its clients though its 80 branches in and around the Kwa-Zulu Natal Province (townships and rural areas). The Group, through its FSP business, Icebolethu Funerals, boasts over 2 million clients who are funeral cover policy holders at an affordable minimum premium of R70.00 per single member.

Location	KwaZulu-Natal: Mandeni
Approved amount	R19 100 000
Purpose	Resuscitate and restore operation in 23 of 80 branches
No. of jobs	Re-employ 65



#### **Selected Profiles Of Clients**

#### **Suntrans CC**

Suntrans CC is a **100% black owned** logistics company that was established in 2002 by Mr. Sunesh Manilal. The company provides contracted services to over 30 distribution, storage and logistics businesses nationally. The company lost the following from the looting 19 trucks, 25 trailers, Equipment used in the repairs and maintenance operation, the roof of the entire warehouse, petrol and diesel that were in storage, tyres and spare parts, office equipment, furniture and IT infrastructure.

Location	KwaZulu-Natal, Cato Manor, Durban and Gauteng, Germiston, Johannesburg
Approved amount	R20 000 000
Purpose	To recover Vehicles Burnt – Horses, Vehicles Damaged – Horses, Trailers Damaged, Plant, Property and Equipment, Furniture, Fixtures and Equipment and Working capital
No. of jobs	Re-employ 30 employees







#### **Selected Profiles Of Clients**

#### **eProject Solution (Pty) Ltd**

eProject Solutions is a **100% Black-Owned and Managed** Business by Mr. Warren Balkisson and Mr. Sanjay Harilal. The company was started 2 years ago, but the partners have a cumulative 40 years experience in construction fittings and joinery. The business is a One-Stop design, manufacturing and installation service provider to the construction sector. Its target market includes construction companies, corporates, architectural houses and retail shopping centres etc.

Location	KwaZulu-Natal, Springfield, Durban
Approved amount	R10 000 000
Purpose	To resuscitate the business to full operations by funding premises, manufacturing equipment, vehicles, stock and working capital
No. of jobs	Re-employ 74 employees









#### **Selected Profiles Of Clients**

#### **KPML** Group

KPML Group is a **100% black women-owned and managed business**.

KPML Group over the last 12 years has developed 30 KFC outlets in Gauteng, North-West and Mpumalanga areas through 6 corporations.

The social unrests **impacted 14 KFC outlets under KPML Group. 576 of the 1050 Jobs were affected** and at risk of being lost in the 14 affected branches

Location	KwaZulu-Natal and Gauteng
Approved amount	R23 450 000
Purpose	Resuscitate and restore operation in 7 stores
No. of jobs	Re-employ 576 employees (65% Women and 70% Youth)

#### Sikhanyiselwe Trading (Pty) Ltd t/a/ Engen Hippo Park

Sikhanyiselwe Trading (Pty) Ltd t/a Engen Hippo Park, is a **100% black woman-owned and managed business** operating for 4 years.

The business is a franchisee of Engen Petroleum (Pty) Ltd and operates on Engen Premises, located in Riverhorse Valley, Durban, KwaZulu-Natal. It's employees mainly sourced from economically depressed areas being, Quarry Heights Informal Settlement and KwaMashu Township.

Location	KwaZulu-Natal, Durban, Riverhorse Valley
Approved amount	R6 000 000
Purpose	Replace Equipment and Stock Provide Working Capital
No. of jobs	Re-employ 42 employees

#### **Selected Profiles Of Clients**

#### **SA Paint Distributors Pty Ltd**

SA Paint Distributors Pty Ltd ("SAPD" or "the company") is a **100% black-owned paint distribution entity** formed in 2018

SAPD services hardware stores, contractors and speciality paint stores in townships and rural areas.

Location	Gauteng, Soweto, Diepkloof
Approved amount	R9 350 000
Purpose	Replace Equipment and shop fittings Replace Stock Working Capital
No. of jobs	Re-employ 17

## Akwanez Enterprises (Pty) Ltd t/a/ Chickano's Eskaleni Plaza

Akwenezi (Pty) Ltd is a **51% black woman-owned and managed business** operating for 5 years.

The business was established as a nonfranchised flame grilled chicken quick service restaurant trading as Chickano's.

Location	KwaZulu-Natal, Durban, Riverhorse Valley
Approved amount	R1 500 000
Purpose	Replace Equipment and Stock Provide Working Capital
No. of jobs	Re-employ 14 employees

#### **Selected Profiles Of Clients**

# Ahmed and Hoosen (Pty) Ltd t/a Sparkport Smith Street Pharmacy

Ahmed and Hoosen (Pty) Ltd is a **100% black-owned** and managed enterprise.

The Sparkport Group is one of the first black owned Independent Community Pharmacy Group that has been in existence for almost 38 years, with Sparkport Port Smith Street established in 1995. The group has 7 corporate stores.

Location	KwaZulu-Natal, Durban
Approved amount	R5 000 000
Purpose	Replace Equipment, stock, fitting and working capital
No. of jobs	Re-employ 42

## Ligugu Lethu Legacy (Pty) Ltd t/a/ Total Palm Springs

This business is a **100% black woman-owned and managed business**. The 4-year-old business is a franchisee of Total and operates in Palm Springs township in the Vaal. It's **employees mainly hale from the same job sparse township**.

During the recent civil unrests in early July 2021 the business thoroughly looted and its equipment vandalized to a complete shut down. A total of 42 permanent employees lost their income as a result of the vandalism and destruction to the business and the support by Government has ensured that all people return to work

Location	Gauteng, Vaal, Palm Springs
Approved amount	R4 000 000
Purpose	Replace Equipment and Stock Provide Working Capital
No. of jobs	Re-employ 42 employees

#### **Selected Profiles Of Clients**

## Divine Inspiration (BP KwaMashu)

Divine Inspiration Trading 299 (Pty) Ltd t/a BP KwaMashu is a **100% black-owned and managed business** commenced 14 years ago. It is a franchisee of BP Southern Africa (Pty) Ltd and operates on leased premises.

Location	KwaZulu-Natal, KwaMashu, Durban
Approved amount	R3 000 000
Purpose	Replace Wet and Dry Stock, settle Creditors and for Working Capital
No. of jobs	Re-employ 62 employees

## **Logoman Trading Close Corporation**

Logoman Trading Close Corporation is a **100% black-owned and managed business** trading for 13 years.

The business is a One-Stop Graphic Designing, Branding, Signage, Photo Centre, Digital Printing and Copy Centre.

Location	KwaZulu-Natal, Umlazi Township
Approved amount	R1 153 000
Purpose	Replace Equipment, stock, fitting and working capital
No. of jobs	Re-employ 8 Youth employees