

# Free State Province

## The Free State Development Corporation (FDC)



The Free State Development Corporation (FDC) is a specialist economic development agency formed to offer the Free State people and potential investors a wide selection of services. These services include:

- SMME support – both financial (through loans) and non-financial support
- Property development and management
- Providing investors with a comprehensive service in setting up business
- Providing export ready Free State companies with assistance in identifying new markets and export opportunities for their products.

### Goals

- To contribute to the economic growth of the Free State Province
- To build a sustainable organisation that strives for business and service delivery excellence

### Business Development Services provided by the corporation include, but are not limited to:

- *Training.* Provision of knowledge and skills to entrepreneurs in order to significantly reduce business failure. This is done in collaboration with other institutions.
- *Mentoring and Coaching.* These services contribute to the sustainability and success of small business.
- *Turnaround Services.* These services assist ailing businesses of FDC clients by sourcing expertise from other institutions.
- *Market Access* is supplied in the form of exposure at trade fairs and exhibitions.

### Services for FDC clients:

- FDC offers an aftercare service that aims to provide efficient client service for the entire duration of the client's contract term. This includes monthly account management and quarterly report-back visits to ascertain the health of your business. In the event that the account manager raises concern about the viability of your business and your ability to sustain repayments, we will provide business support to assist as far as possible to turn your operation around favourably.
- FDC requires that clients display some expertise in the area of their proposed business idea, either on a technical or business level. However, should you not have the required skill level to drive the proposal forward; you can be referred to FDC's Business Development Services Unit to be given access to the necessary training courses to improve your skill level, or to an appropriate mentor to glean expertise in the designated disciplines.

### Contact Details:

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