

BLACK INDUSTRIALISTS SCHEME - INTERPRETATION NOTE 2/2018

SUBJECT : CLARIFICATION OF PROGRAMME GUIDELINES

EFFECTIVE DATE : 1 OCTOBER 2018

1. PURPOSE

This interpretation serves to address the below mention provisions (number 2 below) of the Black Industrialists Scheme (BIS).

2. INTERPRETATION

2.1 Section 5 under *Grant Offering*, paragraph 5.2 (b) of the BIS guidelines have been interpreted as follows:

- The grant offering for the support of feasibility studies will be limited to R3 million only.