

INTERPRETATION NOTE: AQUACULTURE DEVELOPMENT AND ENHANCEMENT PROGRAMME

Effective date: April 1st, 2019

Aquaculture Development and Enhancement Programme (ADEP)

Guideline section reference	Suggested interpretation note reference and reason
1. Evaluation Criteria	
 7.1.2 Table 1: Economic Benefit Criteria Broadening Participation Women ownership (25%), Youth, People with disability. 	Broadening Participation Women ownership (25%), Youth (25%) People with disability (25%).
2. Qualifying Costs	
9.1.2 The investment in qualifying owned land and/or buildings must constitute land and/or buildings at cost, acquired for the purpose of the aquaculture project(s) and must be owned by the applicant. The land and/or building costs must be directly associated with the purchase, renovation, or construction of an aquaculture facility for the investment project under consideration and be located on land or sea area that has been zoned for aquaculture commercial, industrial or mixed use. Expenditure incurred before the 1 April 2019 will not qualify.	Expenditure date of 01 April 2019 as per 9.1.2 of the guidelines applies to the whole Section 9 (Qualifying Assets) of the Guidelines; and not just Section 9.1.2 That is, the incentive ONLY covers costs incurred post the first (1st) of April 2019 and anything incurred before that is not covered.
3. Incentive Payment / Disbursement	
13.1 The incentive is disbursed over two (2) payment periods based on a contract period, subject to the approved applicant meeting all the requirements of the economic benefit criteria and performance requirements	At the first 1st claim (Stage1), the payment may not exceed seventy percent (70%) of the approved total grant.

4. Non-Qualifying Costs

- 10.1 Operational costs, i.e. electricity, salaries, etc.
- 10.2 Costs related to non-cultured fishing activities such as catching or harvesting of species from their natural habitat.
- 10.3 Administration offices, change rooms and human resource offices.
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- 10.4 Second-hand (previously used) assets
- 10.5 Hydroponic (plant & vegetables) portion of any production facility.