



the dtic

Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

# TOURISM TRANSFORMATION FUND

 **NATIONAL  
EMPOWERMENT  
FUND**  
Growing Black Economic Participation

**Portfolio Committee on Tourism**  
**10 September 2024**

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# The NEF's Mandate

## Growing Black Economic Participation

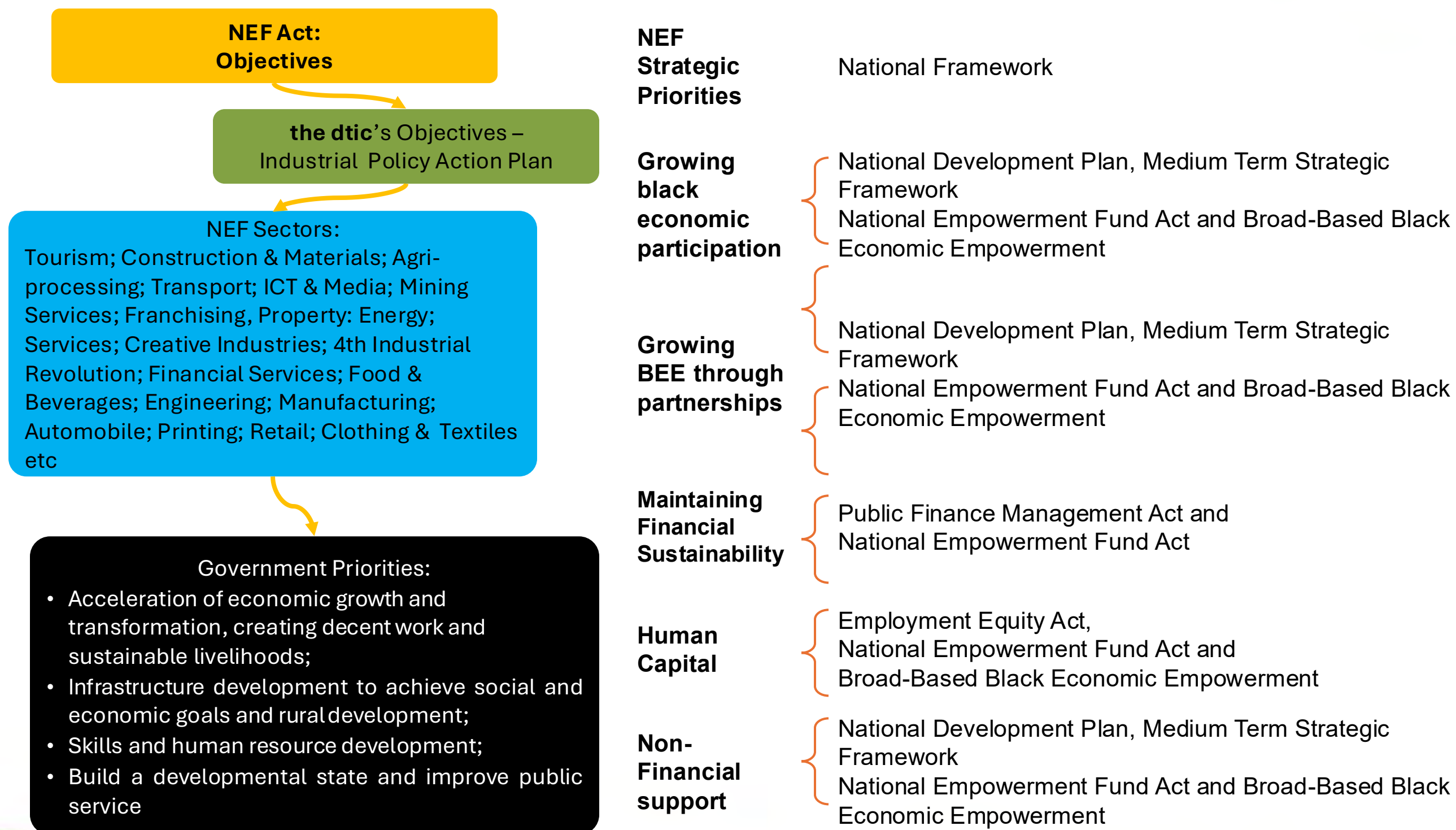
The NEF is an agency of **the dtic** which was established under the National Empowerment Fund Act No 105 of 1998 (NEF Act) and operates in terms of the Public Finance Management Act (PFMA) Act No.1 of 1999,

**VISION** The NEF aims to be the top provider of innovative solutions for economic inclusion in South Africa. As a catalyst for B-BBEE, it focuses on enabling, developing, and promoting investments and transformation to support sustainable black economic participation.

**MISSION** Act as a catalyst for Broad-Based Black Economic Empowerment in South Africa, driving sustainable black economic participation through innovative investment and transformation solutions.

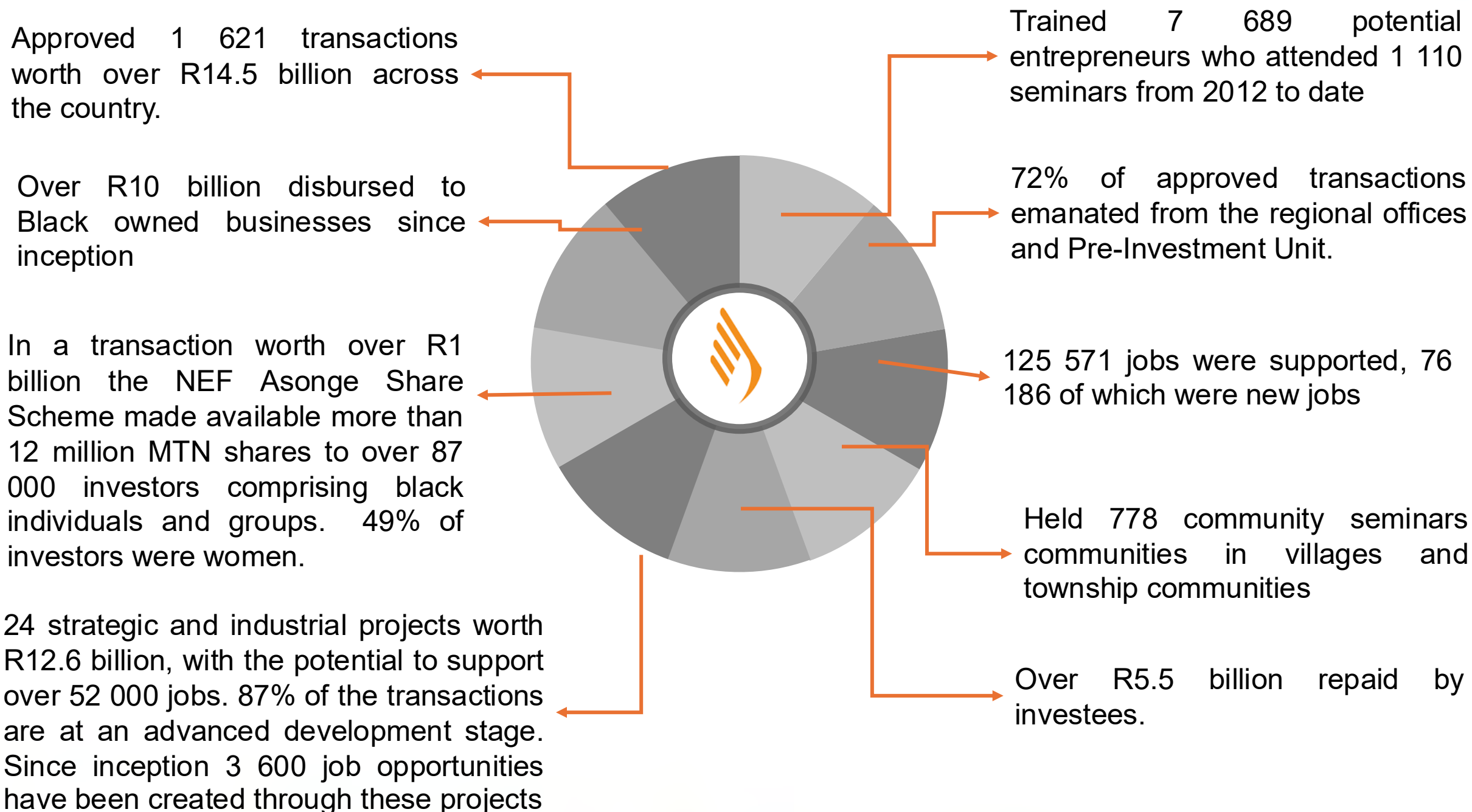
**VALUES** The NEF's values, embodied in the acronym EMPOWER (Ethics-Motivation-Performance-Ownership-Worthy-Excellence-Respect), stand as the foundation of its ethical commitment and service to the nation, upheld by a pledge made by all members of the organization:

# Regulatory Environment and Government Priorities



# Life to Date Performance

NEF Performance Since Inception (1 April 2004 – 31 March 2024)



# Fund a Woman Fund a Nation

- R2.4 billion from Gov in 2005
- Over R10 billion approved

**40%** Over the past 10 years 40% approved for black women entrepreneurs

- Supporting Township & Rural Economy
- R2.1 billion invested to date

**50%** 50% of the investments have benefited black women entrepreneurs



- Supporting SMEs
- disbursed over R1.6 billion towards 454 SMEs

**45%** 45% of the investments have benefited SMEs owned and managed by black women entrepreneurs

- Over R885 million in more than 100 service stations countrywide
- Supported 2 937 jobs

**44%** 44% of the service stations are owned and managed by black women entrepreneurs



# NEF Investment in the Tourism Sector

TOTAL NEF LIVE TOURISM BOOK								
#	Company Name - Trading As	Province	Women Ownership (%)	Black Ownership (%)	Total Jobs	NEF Portion	TTF Portion	Total
1	African People Movers Charters (Pty) Ltd	Gauteng	N/A	100%	244	R28,51 m	R5,0 m	R33,51 m
2	Atrium Guest House	Limpopo	60%	100%	56	R10,0 m	R5,0 m	R15,0 m
3	De Ponte Boutique Hotel (Pty) Ltd	Free State	80%	100%	17	R9,9 m	R5,0 m	R14,9 m
4	Galenia Hotel Group (Pty) Ltd	Northern Cape	100%	100%	18	R10,0 m	R5,0 m	R15,0 m
5	Golden Valley Lodge	Gauteng	60%	100%	22	R6,7 m	R5,0 m	R11,7 m
6	Gradscope (Pty) Ltd t/a Tala Game Reserve	KwaZulu-Natal	50%	100%	54	R19,1 m	R3,7 m	R22,8 m
7	Graskop Gorge Lift Co (Pty) Ltd	Mpumalanga	10%	100%	81	R2,5 m	R2,5 m	R5,0 m
8	Hayani Guest House Caterers and Interiors	Limpopo	70%	100%	31	R3,7 m	R3,7 m	R7,41 m
9	Imvomvo Country Lodge	Eastern Cape	55%	100%	34	R4,4 m	R4,4 m	R8,8 m
10	Kgabo Safaris (Pty) Ltd	North West	N/A	100%	20	R4,0 m	R4,0 m	R8,0 m
11	Leap Of Faith	Gauteng	100%	100%	11	R0,51 m	R0,51 m	R1,02 m
12	Limakatso Entertainment Centre CC	Eastern Cape	51%	100%	46	R13,4 m	R1,63 m	R15,03 m
13	Limakatso Entertainment Centre CC (Headroom Facility)	Eastern Cape	N/A	100%	0	R1,0 m	R1,0 m	R2,0 m
14	Madalo TreeHouse (Pty) Ltd	Limpopo	N/A	100%	70	R15,0 m	R5,0 m	R20,0 m
15	Mbombela Experience (Pty) Ltd	Mpumalanga	55%	100%	10	R1,25 m	R1,25 m	R2,5 m
16	Nare Leisure Investment	Northern Cape	100%	100%	75	R5,15 m	R2,9 m	R8,05 m
17	New National Lodge And Conference (Pty) Ltd	Western Cape	N/A	100%	15	R1,5 m	R1,5 m	R3,0 m
18	Redlands Hotel	KwaZulu-Natal	100%	100%	31	R10,0 m	R5,0 m	R15,0 m
19	Rensia Lodge	Limpopo	100%	100%	68	R3,15 m	R3,15 m	R6,29 m
20	Royal Thonga Safari Lodge	KwaZulu-Natal	N/A	100%	47	R9,83 m	R2,88 m	R12,71 m
21	Ruby Stone Boutique Hotel	Limpopo	100%	100%	15	R10,0 m	R5,0 m	R15,0 m
22	Senate and Wandisile Joint Venture t/a Belvedere at Blyde	Mpumalanga	50%	100%	15	R10,0 m	R5,0 m	R15,0 m
23	South Hill Trading (Pty) Ltd	Northern Cape	100%	100%	49	R10,5 m	R4,5 m	R15,0 m
24	St Eve (Pty) Ltd Lodge	Free State	100%	100%	9	R4,07 m	R1,72 m	R5,79 m
25	The Hill Boutique Hotel (Pty) Ltd	Eastern Cape	100%	100%	22	R9,1 m	R5,0 m	R14,1 m
26	Tshamani Guesthouse	Mpumalanga	100%	100%	6	R0,36 m	R0,36 m	R0,72 m
27	ZAD HIRING PTY(LTD)	Eastern Cape	100%	100%	40	R6,07 m	R5,0 m	R11,07 m
28	Amazin Hotels	Limpopo	30%	100%	84	R46,34 m	R0,0 m	R46,34 m
29	Donga Laa Boutique Hotel	KwaZulu-Natal	100%	100%	22	R6,88 m	R0,0 m	R6,88 m
30	Eden Est	Northern Cape	50%	100%	15	R14,8 m	R0,0 m	R14,8 m
31	Mayborn Investments	KwaZulu-Natal	60%	100%	82	R38,84 m	R0,0 m	R38,84 m
32	Rankoane Travel and Tourism CC	North West	N/A	100%	5	R3,31 m	R0,0 m	R3,31 m
33	Rhino Ridge	KwaZulu-Natal	60%	100%	58	R20,61 m	R0,0 m	R20,61 m
34	Wavelength 1356	Limpopo	N/A	100%	25	R14,09 m	R0,0 m	R14,09 m
	Total				1397	R354,57 m	R94,7 m	R449,27 m

# Investee Challenges

MARKET FAILURES	NEF INTERVENTION
Limited own capital	NEF funding not able to cover the entire cost of set up or expansion. The TTF Fund become very important to cover the gap.
Limited management skills, including financial, marketing and technical expertise	Entrepreneurship Development tools and dedicated mentorship support provided by the NEF.
Access to affordable capital	Competitive cost of finance with a higher risk appetite as well as requirement for operational involvement (sweat-capital) reduces the need for collateral payment.
Lack of accurate and reliable financial information	Dedicated pre-investment mentorship support and technical assistance with our partners.
Poor Quality Business Plans	Collaboration with other Government agencies like Seda, incubation, entrepreneurial training and general pre-investment support and NEF Online Business Plan-Tool Kit.
Cost escalations during construction	NEF assists through continuous involvement in Steering Committees to relook at adjusting certain structural designs to reduce cost



# CASE STUDY ON INVESTEE CHALLENGES

## HOSPITALITY: AMAZIN HOTEL (R45.8M)

### Project Background

Amazin Hotel (t/a Park Inn – Polokwane) is a 3 star hotel in Polokwane, Limpopo. The NEF provided R45.8million towards the total cost of R175 million. R108.2million was funded by the IDC, and R21million by the sponsors.

The Hotel is well located next to a golf course and Peter Mokaba stadium; and within walking distance to many professional firms & entertainment spaces. It is 3–6km from the CBD and the airport.

The hotel boasts a 85% BBBEE ownership (including the NEF equity). It has 30% black woman shareholding.

The project has created 508 job opportunities, 90% of these employees being women. Operations started in February 2017, achieving occupancy rate of over 40% against the projected 30%.

The amenities of the hotel include a restaurant, conference facility, a spa and other related facilities typical of a 4\* up-scaling hotel experience.

Post-construction, the hotel struggled to achieve requisite occupancies. However, with assistance and interventions from NEF TWR team and the IDC team, the hotel managed to successfully turnaround. To date the hotel is achieving healthy occupancies and has shown good performance improvements.



# Tourism Transformation Fund

- The National Empowerment Fund (NEF) and Department of Tourism (DT) concluded the agreement relating to the Tourism Transformation Fund (TTF), and DT transferred R120 million to the NEF
- The partnership is a co-funding arrangement for all transactions supported under the programme
- The arrangement is to provide funding a 50/50 split basis between NEF and the DT Funds subject to cap below
- **Condition:** DT funds to be a grant, limited to R5 million per transaction, if a transaction value is more than R10 million, NEF to fund the excess. The NEF portion is funded through a repayable loan.
- All transactions are approved by NEF Credit Committee and 2 members of the DT must be part of the meeting whenever a TTF grant is considered.





# TTF Progress To Date

## TOURISM TRANSFORMATION FUND

Total Funds Received	R120 000 000
Approvals to date including all costs	R104 045 765
Number of Transactions Approved	27
<b>Value of Transactions Approved (Incl Costs)</b>	<b>R313 743 173</b>
<ul style="list-style-type: none"> <li>• TTF Portion (Incl Costs)</li> <li>• NEF Portion</li> </ul>	R104 045 765 R209 697 408
<b>TTF Portion Remaining</b>	<b>R15 954 235</b>
Pipeline Available	R34 300 000

- The funds from the TTF programme are depleting fast, expected to be fully disbursed by Dec 2024
- The remaining R15,9 million will not be sufficient to cover the current pipeline of R61.3 million



# Approved TTF Transactions

Company Name - Trading As	Province	Women Ownership (%)	Black Ownership (%)	Total Jobs	NEF Portion	TTF Portion	Total
African People Movers Charters (Pty) Ltd	Gauteng	N/A	100%	244	R28,51 m	R5,0 m	R33,51 m
Atrium Guest House	Limpopo	60%	100%	56	R10,0 m	R5,0 m	R15,0 m
De Ponte Boutique Hotel (Pty) Ltd	Free State	80%	100%	17	R9,9 m	R5,0 m	R14,9 m
Galenia Hotel Group (Pty) Ltd	Northern Cape	100%	100%	18	R10,0 m	R5,0 m	R15,0 m
Golden Valley Lodge	Gauteng	60%	100%	22	R6,7 m	R5,0 m	R11,7 m
Gradscope (Pty) Ltd t/a Tala Game Reserve	KwaZulu-Natal	50%	100%	54	R19,1 m	R3,7 m	R22,8 m
Graskop Gorge Lift Co (Pty) Ltd	Mpumalanga	10%	100%	81	R2,5 m	R2,5 m	R5,0 m
Hayani Guest House Caterers and Interiors	Limpopo	70%	100%	31	R3,7 m	R3,7 m	R7,41 m
Imvomvo Country Lodge	Eastern Cape	55%	100%	34	R4,4 m	R4,4 m	R8,8 m
Kgabo Safaris (Pty) Ltd	North West	N/A	100%	20	R4,0 m	R4,0 m	R8,0 m
Leap Of Faith	Gauteng	100%	100%	11	R0,51 m	R0,51 m	R1,02 m
Limakatso Entertainment Centre CC	Eastern Cape	51%	100%	46	R13,4 m	R1,63 m	R15,03 m
Limakatso Entertainment Centre CC (Headroom Facility)	Eastern Cape	N/A	100%	0	R1,0 m	R1,0 m	R2,0 m
Madalo TreeHouse (Pty) Ltd	Limpopo	N/A	100%	70	R15,0 m	R5,0 m	R20,0 m
Mbombela Experience (Pty) Ltd	Mpumalanga	55%	100%	10	R1,25 m	R1,25 m	R2,5 m
Nare Leisure Investment	Northern Cape	100%	100%	75	R5,15 m	R2,9 m	R8,05 m
New National Lodge And Conference (Pty) Ltd	Western Cape	N/A	100%	15	R1,5 m	R1,5 m	R3,0 m
Redlands Hotel	KwaZulu-Natal	100%	100%	31	R10,0 m	R5,0 m	R15,0 m
Rensia Lodge	Limpopo	100%	100%	68	R3,15 m	R3,15 m	R6,29 m
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Senate and Wandisile Joint Venture t/a Belvedere at Blyde	Mpumalanga	50%	100%	15	R10,0 m	R5,0 m	R15,0 m
South Hill Trading (Pty) Ltd	Northern Cape	100%	100%	49	R10,5 m	R4,5 m	R15,0 m
St Eve (Pty) Ltd Lodge	Free State	100%	100%	9	R4,07 m	R1,72 m	R5,79 m
The Hill Boutique Hotel (Pty) Ltd	Eastern Cape	100%	100%	22	R9,1 m	R5,0 m	R14,1 m
Tshamani Guesthouse	Mpumalanga	100%	100%	6	R0,36 m	R0,36 m	R0,72 m
ZAD HIRING PTY(LTD)	Eastern Cape	100%	100%	40	R6,07 m	R5,0 m	R11,07 m
27				1106	R209,7 m	R94,7 m	R304,4 m

# Locations and Nature of TTF Transactions

Company	Nature of Business	Province	Location
African People Movers Charters (Pty) Ltd	Tour Bus Operation	Gauteng	Jhb CBD
Atrium Guest House	Boutique Hotel	Limpopo	Polokwane
De Ponte Boutique Hotel (Pty) Ltd	Boutique Hotel	Free State	Welkom
Galenia Hotel Group (Pty) Ltd	Boutique Hotel	Northern Cape	Springbok
Golden Valley Lodge	Game Lodge	Gauteng	Magaliesburg
Gradscope (Pty) Ltd t/a Tala Game Reserve	Game Reserve	KwaZulu-Natal	Pietermaritzburg
Graskop Gorge Lift Co (Pty) Ltd	Tourist Natural Attraction	Mpumalanga	Graskop
Hayani Guest House Caterers and Interiors	Guest House	Limpopo	Polokwane
Imvomvo Country Lodge	Lodge	Eastern Cape	Ntabankulu
Kgabo Safaris (Pty) Ltd	Boutique Hotel	North West	Pilanesberg
Leap Of Faith	Spa	Gauteng	Johannesburg
Limakatso Entertainment Centre CC	Boutique Hotel	Eastern Cape	Aliwal North
Limakatso Entertainment Centre CC (Headroom Facility)	Boutique Hotel	Eastern Cape	Aliwal North
Madalo TreeHouse (Pty) Ltd	Accommodation	Limpopo	Kruger National Park (Shengwezi Camp)
Mbombela Experience (Pty) Ltd	Safari Tours	Mpumalanga	White River
Nare Leisure Investment	Boutique Hotel	Northern Cape	Kimberly
New National Lodge And Conference (Pty) Ltd	Hotel and Accommodation	Western Cape	Parow
Redlands Hotel	Hotel and Accommodation	KwaZulu-Natal	Pietermaritzburg
Rensia Lodge	Lodge	Limpopo	Venda -Thohoyandou
Royal Thonga Safari Lodge	Safari Lodge	KwaZulu-Natal	Maputaland, Tembe
Ruby Stone Boutique Hotel	Boutique Hotel	Limpopo	Polokwane
Senate and Wandisile Joint Venture t/a Belvedere at Blyde	Guest House	Mpumalanga	Matibidi (Blyde River Canyon Nature Reserve)
South Hill Trading (Pty) Ltd		Northern Cape	Kimberly
St Eve (Pty) Ltd Lodge	Guest House	Free State	Bloemfontein
The Hill Boutique Hotel (Pty) Ltd	Boutique Hotel	Eastern Cape	Tsolo
Tshamani Guesthouse	Guest House	Mpumalanga	Mkuhlu
ZAD HIRING PTY(LTD)	Events	Eastern Cape	Gonubie

# Conclusion



- Post Covid 19, which had a devastating impact on the tourism industry, the sector is rising again and hitting numbers last seen pre Covid 19
- The sector has therefore been re identified as priority sector for the NEF
- There is a significant increase in the number of applications to the NEF from the tourism space
- The TTF funds are almost depleted but there is still a huge demand for the support. There is an opportunity to increase TTF fund to continue servicing this market.
- The NEF and DoT spent time working on the model for the fund and we have found a working formula
- The NEF continues to support businesses in the Tourism space and with the recovery of the sector post Covid, there is an opportunity to continue using it for transformation of the economy
- We thank the Government through DT for the partnership, and the NEF has submitted a request to the DT for a consideration to increase the allocation towards the TTF for continued support of the sector



# Investee Stories

# TSHAMANI GUESTHOUSE



## Project Background:

**Tshamani Guesthouse (Pty) Ltd** is a 100% black female-owned business in **Mkhuhlu, Hazyview, Mpumalanga Province**. The NEF approved **R722,000** for capital improvements, including furniture for bedrooms, living rooms, and kitchens, as well as equipment for bathrooms and housekeeping.

NEF funding will be used for capital improvements on Tshamani Guesthouse to provide self-catering units and be eligible for a 3-star grading. The funding will also maintain **3 existing jobs and create 3 new jobs**.

The company employs 75% of women from the surrounding townships & rural areas of Mkhuhlu who were previously unemployed and dependent on social grants.

TRANSFORMATION: WOMAN EMPOWERMENT

EXPANSION

TOURISM

Location	Mkhuhlu, Hazyview, Mpumlanga
Project Stage	Operational
NEF Approval to date	R722,000
Jobs	6 jobs





# DABUKAZI AFRICA (PTY) LTD

## Project Background:

**Dabukazi Afrika (Pty) Ltd trading as “Greater Kudu Africa (Tours & Transfers)”** is a 100% South African black-owned and managed enterprise with 51% black woman ownership. Ms Melba Kubayi (51%) and Mr David Dabuka (49%) (“The promoters”) together have over 10 years experience in the industry.

Dabukazi is a private transfers and tours business is based in Hoedspruit, Limpopo province and operate in the Lowveld and Kruger National Park Region. The nature of the business primarily focuses on airport private tours and transfers (conveyance of tourist) within the boundaries of the Republic of South Africa and neighbouring states such as Eswatini & Mozambique, also drop offs on the border posts of Zimbabwe, Botswana and Lesotho.

**The NEF approved R7 659 000** was approved to assist the client in establishing a depot and assist with the purchase of a fleet of vehicles and other business expenditure. This startup business now employs 12 people including the sponsors.

Transformation: Black Industrialist

Start-up

Tourism





# BELVEDERE AT BLYDE GUESTHOUSE



## Project Background:

**Senate and Wandisile Joint Venture t/a Belvedere at Blyde Guesthouse** is a 100% South African black-owned and managed enterprise. The enterprise is 80% woman owned.

**The NEF approved R14,68 million** which will go towards the restoration of a run-down tourism establishment located in the **Blyde River Canyon Nature Reserve**.

Belvedere Guest House is positioned to be a 5-Star facility consisting of 15 rooms,

NEF funding will create a total of **15 new permanent** jobs with at least 70% of the staff being women. **30 temporary jobs** will be created during the 12 months construction period.

TRANSFORMATION: WOMAN EMPOWERMENT

START-UP

TOURISM

Location	Blyde River Canyon, Mpumlanga
Project Stage	Start-Up
NEF Approval to date	R14.68 million
Jobs	45 jobs



# GALENIA HOTEL GROUP T/A MASONIC HOTEL



## Project Background:

**Galenia Hotel Group (Pty) Ltd t/a The Masonic Hotel** is a **100% black woman-owned** business in **Springbok, Northern Cape Province**. The NEF approved funding of **R15 million** to purchase an existing establishment and modernise its features.

The Hotel **consists of a 26-room capacity (50 bed capacity), including a 35-seater conferencing and restaurant capacity.**

The funding will transform tourism establishment ownership landscape in **by transferring ownership of one of the most iconic hotels in Springbok to a previously disadvantaged new owner.**

The investment is expected to support **60 jobs**. The business will employ 63% woman.

TRANSFORMATION: WOMAN EMPOWERMENT

START-UP

TOURISM

Location	Springbok Northern Cape
Project Stage	Start-Up
NEF Approval to date	R15million
Jobs	60 jobs





# THE HILL BOUTIQUE HOTEL

## Project Background:

**The Hill Boutique Hotel (Pty) Ltd** is a 100% South African black-female-owned and managed enterprise located in **Tsolo, Eastern Cape**.

The hotel is to be constructed on a piece of land which is owned by the promoter. The land is zoned as a commercial property accommodating 1 loading facility. The hotel will fall under the O.R Tambo District municipality of the Eastern Cape.

The Hill is positioned to be a 3-star hotel facility consisting of 17 rooms, with 8 rooms having queen size beds and 9 rooms with king size beds. There will be 2 conference canters with a total capacity of 63 seats each as well as food and beverage facilities.

**The NEF approved R14,1 million** which will go towards construction of the hotel and working capital. The Hill will create a total of **15 new permanent jobs** (including the promoter) with at least 70% of the staff being women. **50 temporary jobs** will be created during the 12 months construction period.

TRANSFORMATION: WOMAN  
EMPOWERMENT

START-UP

TOURISM

Location	Tsolo, Eastern Cape
Project Stage	Start-Up
NEF Approval to date	R14.1 million
Jobs	65 jobs





## Project Background:

Nare Leisure Investment (Pty) Ltd (“Nare” or the “Company”) is a 100% **Black Women owned and managed** company which is engaged in the development, ownership and management of boutique hotels primarily in the Northern Cape. The Company currently owns and operates a boutique hotel in **Kimberly** that was funded by the NEF in 2019 to the tune of **R11,6 million**.

The intention is to expand the current operations, through the development of a 4-star boutique hotel, 29 room, conferencing and spa facility in Upington which will serve both business and leisure travelers. The vision is to ultimately create a successful Black women owned hotel group that can compete the untransformed Upington tourism market.

The Proposed development requires **R32, 8 million** in funding, which will be utilized for:

- The acquisition of land and property;
- The renovation of the existing property and construction of additional structures; and
- Working capital.

This transformative project will spur business activity through local spend, as well as the creation of **29 permanent jobs and at least 60 temporary jobs**.

TRANSFORMATION: WOMAN  
EMPOWERMENT

EXPANSION

TOURISM

Location	Kimberly, Northern Cape
Project Stage	Expansion
NEF Approval to date	R44.4 million
Jobs	89 jobs



# SOUTH HILL HOTEL

## Project Background:

South Hill Trading (Pty) Ltd was established with the purpose of acquiring, renovating, and operating a 4-star top-end Boutique Hotel based in **Upington, Northern Cape**. A **100% Black Women owned and managed** company which is offering 12 bedrooms which will constitute of 10 queen bed bedrooms, 3 twin single bed bedrooms, a dining room area, and a Conference facility.

The intention was to transform the tourism industry in Upington, through total funding of **R18.5 million** towards the project. The approved amount was a 50:50 split between the NEF and TTF and a Grant portion from the NC DEDaT blended fund,.

Hotel 164 is currently offering:

- A dining room area, and a 80 capacity Conference facility.
- 9 queen bed bedrooms,
- 3 twin single bed bedroom,

This transformative project supported local business activity through local spend, as well as the created **9 permanent jobs and at least 37 temporary jobs**.

TRANSFORMATION: WOMAN  
EMPOWERMENT

EXPANSION

TOURISM

Location	Upington, Northern Cape
Project Stage	Expansion
NEF Approval to date	R18.5 million
Jobs	46 jobs





# HOUSE OF EDEN

## Project Background:

Eden Est (Pty) Ltd trading as “House of Eden” is a 100% BEE start-up hospitality enterprise which is **100% black owned, with 60% Black Women owned and managed**. House of Eden is operating as a 3-star facility consisting of 20 rooms- 4 family rooms and 16 standard rooms. The lodge also boasts a conference/event venue with a capacity of up to 1000 people and a restaurant and pub which can accommodates 300 sit-in guests between 2pm and 10pm from Monday to Saturday and a Lapa with a spacious braai area.

The intention was to transform the tourism industry in Upington, through total funding of **R15 million** towards the project. The approved amount was a split between the NEF and a Grant from the NC DEDaT SMME Blended fund,.

The 3-star lodge is currently offering:

- An Event and Conference facility with a capacity of 1000 people.
- 16 standard bed bedrooms,
- 4 family bed bedroom,

This transformative project has created 13 permanent jobs

TRANSFORAMTION: WOMAN  
EMPOWERMENT

EXPANSION

TOURISM

Location	Upington, Northern Cape
Project Stage	Expansion
NEF Approval to date	R15 million
Jobs	13 jobs



# ATRIUM BOUTIQUE HOTEL

## Project Background:

**Atrium Boutique Hotel** is **60% women owned business** located in **Polokwane, Capricorn District, Limpopo Province**. It operates in the tourism sector by providing accommodation, restaurant, bar and conference facility.

The NEF funding support will assist the promoters to complete the construction of the boutique hotel that offers 26 rooms, 100 seater restaurant, 15 seater boardroom, 10 seater bar and 100 seater conference facility.

The NEF funding of **R15 million** will result in creation of **16 permanent jobs**.

TRANSFORMAMTION: WOMAN  
EMPOWERMENT

START-UP

TOURISM

Location	Limpopo
Project Stage	Start-Up
NEF Approval to date	R14.1 million
Jobs	65 jobs





# RUBYSTONE BOUTIQUE HOTEL

## Project Background:

**Rubystone Boutique Hotel (Pty) Ltd** is a 70% black female-owned business in **IvyDale, Polokwane, Limpopo Province**.

**The NEF Approved R15million** for the construction of a new 4-Star boutique hotel development, which will consist of 20 rooms, a conference facility (250-seater), a restaurant and a wedding chapel.

NEF funding will create **16 new jobs**, the majority of which are black **woman** drawn from the surrounding townships & rural areas of Polokwane who were previously unemployed and dependent on social grants.

TRANSFORMATION: WOMAN  
EMPOWERMENT

START-UP

TOURISM

Location	IvyDale, Polokwane, Limpopo
Project Stage	Start-Up
NEF Approval to date	R15 million
Jobs	16 jobs



# RHINO RIDGE SAFARI LODGE

## Project Background:

Established in 2018, **Rhino Ridge Safari Lodge (Pty) Ltd** is a rural community tourism venture in which the NEF supported the Mpembeni Trust representing the interest of 300 rural households of eMpembeni, Hlabisa, KwaZulu-Natal to partner with Baxocorp (Pty) Ltd in establishing a 22 Villa Safari Lodge within the Hluhluwe, Imfolozi Game Park in Northern KwaZulu-Natal. The lodge is managed by Isibindi Africa.

The NEF invested **R20.5 million** towards the development of the lodge, which ensured community participation through 33.33% shareholding of the Mpembeni Trust (to be increased to 49% of NEF exit), **55 permeant jobs**, community **land lease fees** and **supply opportunities in the construction and operational stages**.

The NEF is currently considering a new investment to support the eMpembeni Community to be offshoot of this initial project that will be a 4-Star 16-Bed Tented Camp

TRANSFORMATION: COMMUNITY  
EMPOWERMENT

START-UP

TOURISM

Location	eMpembeni, Hlabisa, KwaZulu-Natal
Project Stage	Start-Up
NEF Approval to date	R20.1 million
Jobs	55 jobs





# KGABO SAFARIS (PTY) LTD

## Project Background:

Kgabo Safaris (Pty) Ltd (“Kgabo”) is a 100% black owned entity established by Mr Dipetsane Bernard Marobe.

The business provides Game Drives and Tours in Pilanesberg Game Reserve. Their service offering include daily game drives, exclusive tailormade Safaris,, full day Safari, bush braai and private game drives.

Kgabo Safaris commenced business with 2 x 10- seater vehicles and now operates with 7 x 10-seater and 2 x 25- seater vehicles. The NEF approved R8 m for the acquisition of 3 x 25-Seater Hino Game Viewing Vehicles, 3 x 10-Seater Hilux Game Viewing Vehicles and 2 x Landcruiser 10-Seater Game Viewing Vehicles for expansion purposes and working capital. The transaction will result in maintaining 13 jobs and creating 8 new jobs.



TRANSFORMATION: COMMUNITY EMPOWERMENT

EXPANSION

TOURISM

Location	North West Province Pilanesberg Game Reserve
Project Stage	Expansion
NEF Approval to date	R8 million
Jobs	21 jobs



# IMVOMVO COUNTRY LODGE

## Project Background

Invomvo Country Lodge is a **100% black** owned (with **55% black women**) 3 Star Graded country lodge in Ntabankulu, Eastern Cape. NEF **approved R12-million** for property improvement, solar energy installation, vehicles and working capital.

The lodge has now expanded to 34 rooms, 1 large event hall (which can accommodate 350 people), a Glass structure for banqueting and 4 smaller conference / event venues. **This funding will assist the client to increase its rating from a 3 star to a 4 star**, add a restaurant, a spa and energy solution to reduce the impact of loadshedding.

The funding will **unlock 6 new jobs and maintain 24 existing jobs**. The investment is in the rural area of Ntabankulu, in the Eastern Cape.

TRANSFORMATION: WOMAN  
EMPOWERMENT

EXPANSION

TOURISM





# DE POINTE BOUTIQUE HOTEL



## Project Background:

De Ponte Boutique Hotel is a 100% South African black, female co-owned and managed enterprise. De Ponte Boutique Hotel (PTY) Ltd (herein after referred to as De Ponte or the hotel or the business) is located in the city of Welkom in the Free State Province

De Ponte Boutique Hotel has not yet commenced operations as it is still under construction. Upon full completion, the boutique hotel will have 21 luxurious rooms, 68-seater restaurant, and 45-seater bar as well as a 60-seater conference facility.

The NEF approved R15million which will go towards construction of the hotel and working capital. The Hill will create a total of **17 new permanent jobs** (including the promoter) with at least 80% of the staff being women. **40 temporary jobs** will be created during the 12 months construction period.

TRANSFORAMTION: WOMAN EMPOWERMENT

START-UP

TOURISM

Location	Welkom, Free State
Project Stage	Start-Up
NEF Approval to date	R15 million
Jobs	57 jobs



# Thank You

