the dtic Women **Owned Enterprises** supported in celebrating Year 2024 Women's Month and 30th South Africa's democratic government anniversary.















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the dtic

Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

INCENTIVE BRANCH



We are specifically increasing our support for womenowned SMMEs through the National Empowerment Fund, the Small Enterprise Finance Agency and others. Working with the financial services sector, we are looking to close the gender gap so that women can access banking services and credit for their businesses.

President Cyril Ramaphosa: Women's Day 2023





The commitments announced this year at the Conference include projects worth R36,7 billion by black industrialists. **the dtic**, IDC and NEF's support to black industrialists unlocked over R2,5 billion in new support to about 180 black industrialists in 2021. These initiatives help create a new generation of committed local industrialists whose work benefits everyone in South Africa. Over the next three years, the IDC and NEF have committed just over R20 billion in investment support which can unlock a further R20 billion in counter-party investment for Black Industrialists, and women-, youth- and worker-owned companies, through their funding and that of counter parties.

We have also promoted efforts at empowerment beyond the industrial sector: for example, Global Credit Rating Limited, in which Moody's has just acquired a majority stake, has a new 20% equity by African Women Chartered Accountants Investment Holdings, facilitated in the competition settlement process.

Fave Enterprises

Fave Enterprises (Pty) Ltd is a women-owned start up company, based at the Icon Industrial Park in Centurion, Gauteng. In 2022 the company was approved R40.6 million by the dtic's Black Industrialists Scheme (BIS) to invest in manufacturing equipment, laboratory equipment and commercial vehicle. The company specialises in manufacturing of flexible plastic packaging material for candy wrappers, bags for cookies, snack foods, fresh and frozen products, pouches for powdered soups and juices, flexible sachets for ketchup and mayonnaise as well as for personal hygiene and cleaning products such as laundry detergents.

The company logged their first dtic claim in September 2023 and have already implemented 75% of the project, which will be fully commissioned in the next few months. Fave Enterprises begun operation of their two production lines in May 2024. The dtic support enabled the company to set up 75% of the printing, laminating and the plastic packaging plant for food and various household goods, which is primarily used for the fast moving consumer goods (FMCG) industry.

Once the manufacturing plant is fully operational, the project plans to:

Contribute 5% of the local market share in the next 24 months. Due to the destruction of the multinational packaging company in 2021 during the Durban riots, there has been a gap in the local supply of this unique packaging, which will be closed by Fave Enterprises.



Contribute to localisation and import replacements by procuring 65% of their raw materials and plastic pallets from Sasol South Africa.

Cut down costs and contribute to import replacements by producing and blowing their own Low-density polyethylene (LPDE) film for printing, instead of outsourcing and/or importing. LDPE pallets will be produced as a by-product of the fuel production process from Sasol, which will be extruded through LDPE blown film plant to product large rolls of plastic.

Increase the current employment from 16 to 25 jobs in 2024 and additional 25 jobs in 2025.

Black Industrialist/ Owner	Tahiya Tayob (Women Owned)
Contact Details	tahiyatayob@gmail.com
Funding	the dtic Grant Funding
Products	Plastic Packaging, Wrappers, and Baler Bags and Plastic Pallets
Industry	Chemicals, Parmaceauticals and Plastics
Province	Gauteng
District Municipality	Tshwane Metropolitan Municipality
New created Jobs	16

EcoSolutions Projects Management

EcoSolutions Projects Management is a new 100%, black female-owned company based at Cornubia, in eThekwini, KwaZulu-Natal. The company was established in January 2019 and participated in the Smart Energy and Smart Technology sectors, focusing on opportunities relating to the manufacturing and supplying of electric energy meters, LED streetlights and water meters. Company products include: public lighting, smart street lighting, commercial lighting, residential lighting and smart energy and water metres. EcoSolutions has international co-operation agreements and technology transfer agreements with tech companies based in China.

In November 2023, EcoSolutions was approved R50 million by the dtic Black Industrialists Scheme (BIS) to invest in manufacturing equipment, building improvements and commercial vehicles. The project is still in phase one of its implementation as they are waiting the clearance of their machinery at the Durban Port.

Eco Solutions has secured contracts to supply City Power in Johannesburg, eThekwini Electricity, and MTN.



Black Industrialist/ Owner	Anitha Chetty and Tashmika Singh (Women Owned)
OTTICE	Singir (Women ownea)
Contact Details	Eco1@za-eco.co.za, anitha@adcattorneys.co.za
Funding	the dtic Grant Funding
Products	LED Lights, Smart Energy Metres & Water Metres
Industry	Clean Technology & Energy
Province	Kwazulu Natal
District Municipality	eThekwini Metropolitan Municipality
Supported Jobs	Not yet created

Dreamland Piggery

Dreamland Piggery is a women and black-owned company operating from Vanderbijlpark, Gauteng. The company was selected by the Department of Agriculture, Forestry and Fisheries to be part of the rural development reform projects which provides a 30 year lease agreement to operate on farm land.

The production is divided into maize production, feed production, piggery and an abattoir. The company grows the feed for the piggery, slaughters pork carcasses at the abattoir and sells to various markets comprising of retailers, including Massmart and other local medium scale meat processors. the dtic, through the Black Industrialist Scheme and the Industrial Development Corporation is funding the company's expansion project as the demand for the products has escalated.

Dreamland Piggery currently employs 40 people and once the expansion project is completed, an additional 11 new jobs is expected to be created. The employment uptake is from the surrounding farming communities of the Kaalplaats and the neighbouring communities

of the Barage informal settlement and Bophelong Township.

Black owner	Anna Phosa (women-owned)
Contact Details	annaphosa@ dreamlandpiggery.co.za
Funding	the dtic Grant Funding and IDC
Product	Pork
Industry	Agro-Processing
Province	Gauteng
District Municipality	Sedibeng District Municipality
Retained/Existing Jobs	40
New jobs	5

Bokone Gas

Bokone Gas, a 50% black woman-owned company based in Johannesburg, Gauteng, is a gas manufacturer that established a fully operational facility with support from the dtic's Black Industrialists Scheme and the Industrial Development Corporation (IDC).

The company's product range includes medical grade oxygen, high purity nitrogen, and zero air that is sold to healthcare industries and households.

Bokone Gas plays a pivotal role in import replacements, addressing the shortage of gas products in the country. It has created 27 jobs and captured an impressive 15% market share in Sub-Saharan Africa, estimated at R11 billion per annum.

Bokone Gas won an award at the 2024 Black Industrialist and Exporters Conference in the category of Women-Owned Projects.



Black Industrialist/ Owner	Yvonne Rakhuduwe / Rolland Rakhuduwe
Contact Details	yvonner@bokonegas.co.za / rollandr@bokonrgas.co.za
Funding	the dtic Grant Funding
Product	Oxygen Gas, Argon Gas and Nitrogen
Industry	Oil & Gas
Province	Gauteng
District Municipality	City of Tshwane Metropolitan Municipality
New Jobs	27 created



Milnex 587 (Pty) Ltd assembles air conditioners and manufactures accessories that are required for the installation of air conditioners such as wall brackets to mount it and trunking that protects the wires and cables.

The company, operating in eThekwini, KwaZulu-Natal was approved R25.6 million by the Black Industrialists Scheme to expand their current operational capacity for the purchasing of machinery and equipment, commercial vehicles and making building improvements.

Milnex 587 reported that the new machinery and equipment enhanced speed and precision of production, resulting in better quality products. The project retained 25 existing jobs and created 187 new jobs, a portion of that filled by unskilled youth from the surrounding communities such as Newlands, Claire-Hills and Umgeni.

Black Industrialist/ Owner	Amina Bibi Sooliman (Women- Owned)
Contact Details	nabeela@milnexcorp.com
Funding	the dtic Grant Funding
Product	Air conditioning components
Industry	Machinery and Equipment
Province	KwaZulu-Natal
District Municipality	eThekwini Metropolitan Municipality
New Jobs	187
Retained/Existing Jobs	25

NeOn Energy

NeOn Energy (Pty) Ltd, a black women-owned company, was approved for R50 million by the Black Industrialist Scheme based on a projected investment of R158 million to establish the NeOn Energy manufacturing plant.

The expansion project will be operating from the new plant based in Midrand, where solar photovoltaic thermal collectors will be manufactured. These are twin power solar panels that produces both electrical and thermal energy in one single panel.

NeOn Energy is sustaining 8 baseline jobs and is expected to create 55 new jobs. The project anticipates that the assembly of machinery and training will commence in June 2024.

the dtic is supporting critical investment in developing renewable energy projects.





Thaleka Manufacturers

Thaleka Manufacturers (Pty) Ltd is a woman-owned manufacturing company based in Johannesburg, Gauteng, specialising in profile cutting, bending, fabricating, machining, welding, and final finishing (zinc spraying), using locally sourced materials, including aluminum, copper, brass and steel.

The products are used in the rail, mining and heavy-vehicle industries. The company is also involved in reverse engineering which helps clients when they struggle to source certain parts or components in South Africa.

Thaleka was approved R26.5-million by the Black Industrialists Scheme to procure machinery and equipment that resulted in more than a three-fold growth in production, empowering it to compete for larger contracts compared to before.

Thaleka Manufacturers had 11 employees before receiving the dtic funding and has created 30 new jobs of which 20 are youth based.

The business is exporting its components to Mozambique.

Black Industrialist/ Owner	Jacqui Sibiya (Women-owned)
Contact Details	Jacqui@thaleka.co.za
Funding	The Dtic Grant Funding
Product	Steel Components
Industry	Steel And Metal Fabrication
Province	Gauteng
District Municipality	City Of Johannesburg
New Jobs	30
Retained/Existing Jobs	11

K9 Pet Foods

K9 Pet Foods is one of the first beneficiaries of the Black Industrialists Scheme (BIS) and the first black-female owned pet food manufacturer. The company is based in Cape Town, Western Cape.

They produce a wide range of pet foods – frozen and wet pet foods; providing pets with healthy and natural meals using no preservatives, colorants and other artificial nasties. As a start-up company the project went through some challenges especially during Covid-19, however they have proven resilient.

As a result of the BIS funding, K9 Pet Foods was able to set up a manufacturing facility, opening doors to being a national Woolworth's supplier. Subsequently, more retailers have been added to the K9 Pet Foods customer base. In 2023 the company became export ready after receiving it's ZA certification from the Department of Agriculture.

K9 Pet Foods reported their local output as follows:

Production output increased from 500 tons in the 2021 financial year to 696 tons in the 2023 financial year and reporting a forecast of 715 tons in the 2024 financial year (43% increase since 2021);







This production output resulted in the creation of 55 additional jobs, compared to 46 employees in the 2021 financial year:

The reported company turnover was R49 million in the 2023 financial year as compared to R33 million in the 2021 financial year. The reported forecast for the 2024 financial year is R59 million.

Black Industrialist/ Owner	Fazielah Allie, Shireen Davids & Candice Stewart (Women Owned)
Contact Details	candice@k9petfoods.co.za
Funding	the dtic Grant Funding
Products	Wet, Frozen and Dry Pet Foods
Industry	Agro Processing
Province	
District Municipality	City of Cape Town
Created Jobs	55

Makhamisa Foods

Makhamisa Foods (Pty) Ltd is based in Sebenza, Edenvale, in the Gauteng Province and is womenowned company. The company manufactures various food sauces, condiments and relishes which are currently available at OB stores, Checkers and Pick n Pay supermarkets.

The company was funded through the Black Industrialist Scheme to start up a manufacturing facility and has since created more than 30 permanent jobs. It is now supported through the Technology and Human Resources for Industry Programme and is currently conducting research on nutritious and functional foods that incorporate the African Ginger, a South African indigenous plant species, commonly known for its health benefits that is supported by scientific data

The company is working in collaboration with the Council for Scientific and Industrial Research and North West University where six black students, four are female, are registered for post graduate studies in chemistry and the other two are PhD student.



Black Industrialist/ Owner	Terence Pokane Leluma, Phumzile Portia Nkomo (50% Women Owned)
Funding	pokane@makhamisa.co.za/ phumzile@makhamisa.co.za
Product	the dtic Grant Funding
Industry	Agro-Processing
Province	Gauteng
District Municipality	City of Ekurhuleni Metropolitan Municipality
New Jobs	30

Industrial support: SMMEs, women and youth enterprises



PROJECT NAME

The Life of Mandoza - Nkalakatha

OWNERSHIP

Female/Male

DOMESTIC SPEND

Total spend in the domestic economy is R11.3 million of which R2.9 million comprises procurement from black suppliers. Spending in the South African economy included expenditure for local transport, costumes and production staff

FORMAT

Mini/TV Series, Biopic

SUPPORT:

The film was approved in October 2022 for R5.1 million and paid R3 million in June 2023

SYNOPSIS

This biopic tells a story of the late Mduduzi Tshabalala, a gifted musician, popularly known as Mandoza. He gave South Africa its biggest hit in the modern era, Nkalakatha, a Kwaito track that would become its own national anthem.

PREMIERED

The film was released in August 2023 and distributed exclusively by BET Africa (DStv Chanel 129)

FILMING LOCATION

Filmed in Johannesburg, Gauteng for a period of 24 days. It is expected to create 13 Full Time Equivalent Jobs. All Heads of departments are Black South Africans Industrial support: SMMEs, women and youth enterprises



PROJECT NAME

liva

OWNERSHIP

African Female.

DOMESTIC SPEND

The production spent R77.7 million in the local economy. The majority of South African spend is for cast and casting, editorial and sound post-production, transport, location facilities, extras, hotel and living. Procurement from black suppliers amounted to R4.5 million

FORMAT

Foreign Film: Mini/TV Series, Music Drama.

SUPPORT

The film was approved in October 2019 for R14.8 million and paid R14.8 million in August 2023

SYNOPSIS

The film is music drama about Ntombi who loves to dance. It's her joy and escape from her complicated life as she once dreamed of becoming a professional dancer and joining a travelling company like the famous African Footprint.

PREMIERED

The film was released in June 2021 and distributed exclusively by Netflix.

FILMING LOCATION

Filmed in Cape Town, Western Cape, Johannesburg, Gauteng and Durban, KwaZulu-Natal in 57 days and created 173 Full Time Equivalent Jobs

Industrial support: Film and television, telling SA stories



PROJECT NAME

#Love my Selfie

OWNERSHIP

White Female

DOMESTIC SPEND

The total spend on the domestic economy amounts to R9.7 million to which R2.9 million is on black supplier procurement. Items such as cast and casting, legal, auditing, banking, location facilities, Art Department equipment and consumables, contingency and story as well as script development are where majority of the expenditure was incurred.

FORMAT

SA Film: Feature Film, Drama.

SUPPORT:

The film was approved in December 2022 for R3.7 million and paid R807 153 in June 2023

SYNOPSIS

The film is about a renowned actress Adele Swan who loses everything: her man, her house and her life savings. Adele discovers that her young lover has squandered all her savings and is sleeping with a millennial, she knows it's showtime.

PREMIERED

The film was released in October 2023 and distributed exclusively by M-Net and Black sheep Films.

FILMING LOCATION

Filmed in Cape Town, Western Cape in 24 days.

Industrial support: Film and television, telling SA stories



PROJECT NAME

The Umbrella Men: Escape from Robben Island

OWNERSHIP

African Female

DOMESTIC SPEND

The total spend in the domestic economy was R21.7 million of which R7.3 million was procured from black suppliers. Spend in the domestic economy comprises expenditure on local transport and travelling, location facilities, local producers, local talents and local production staff, as well as local camera equipment.

FORMAT

South African Film: 100 minutes Feature Action Adventure film.

SUPPORT

The film was approved for R3.3 million and fully paid in April 2024.

SYNOPSIS

After a successful bank heist, Jerome and his crew are enjoying life. This is however short-lived when Jerome and one of his heist members are arrested and locked up at the Robben Island prison. It is then up to the rest of their heist members to help them escape prison.

PREMIERED

The film was released on Amazon Prime in December 2023 and the South African video streaming service, eVOD in April 2024. It was screened at the 2023 Toronto Film Festival and the 2024 Johannesburg Film Festival.

FILMING LOCATION

Filmed in Cape Town, Western Cape for 28 days and created 47 Full Time Equivalent jobs.



Export promotion support: SMMEs, women & youth enterprises

Free Women Films (FWF), a women-owned company based in Johannesburg, Gauteng, is a production company that specialises in fiction TV dramas and non-fiction storytelling.

The company received the Export Marketing Investment Assistance funding of R60 000 to showcase its work at the American Film Market in United States of America during October and November 2023. Five film productions were marketed at the event in order to obtain co-producers, sales agents and distribution streamers.

As a result of attending the event, the company is currently facilitating the co-production and the distribution of two films (Extravagant Ways to Say Goodbye and Get Happy) in the American, European and Canadian markets. If negotiations with the Canadian co-production for both films is successful, the plan is to hire over 200 South African crew and cast members for each of the two films, which is expected to take place in 2024.



Export promotion support: SMMEs, women & youth enterprises

THREE SHAREHOLDERS OF FWF



Tsholo Mashile - Producer

"I'm forever grateful for the support from the film incentive, as it enabled us to produce high-quality content. The partnership has transformed a lot of young creatives and created stability in our careers".



Carol Crew - Producer

"Being a film producer and one of the owners of Free Women Films has allowed us over the last twenty years to tell stories that originate from our rich body of stories we have in South Africa, both past, present and future, we love to tell stories that are female-driven and can get the audience to fall in love with our characters and their journeys. We loved doing co-productions with countries around the world to share out stories with and **the dtic** film incentive allows us to trade in this space".



Judi Nwokedi - Executive Film Producer

"Our stories shape the future understanding of the past" and "today consumers confine themselves to bloating on content without pausing to reflect on the impact of the gloat".

RM Seleske

RM Seleske, owned by Jeane Maritz, has a 50% ownership in a business partnership with Tanja Robinson, of the Robinson and Sinclair Crafting Wines and Exporters. The company is based in Cape Town. Their wine is processed from the selected grape vineyards of the the Swartland, in the West Coast District of the Western Cape Province.

The company was approved for the Export Marketing Investment Assistance (EMIA) scheme, to showcase their wine at the London Wine Fair in United Kingdom from the 16-17 May 2023.

The London fair yielded positive results and RM Seleske Wines managed to close a successful deal with a UK distribution company to export one of their existing brands with an expression of interest from other UK distribution companies. There exists high potential of incorporating new wines into the current distribution list. The projected value of the new order stands at approximately R120,000.

Their current export value is R1.3 million per annum. The company currently employs 9 people. They are exporting to Belguim, Brazil, China, Germany, Ireland, Japan, Netherlands, China, Poland, Russia, Namibia, Sweden, Denmark, UK, and USA.



Project Owner	Jean Maritz & Tanja Robinson (Women Owned)
Contact Details	
Funding	the dtic Grant Funding- Export Marketing Investment Assistance (EMIA)
Products	Wine
Industry	Agro-processing
Province	Western Cape
District Municipality	West Coast District Municipality



Surf Sense

Surf Sense was founded in 2016 by Shelly Rankin in Francis Bay, in the Sarah Baartman District Municipality within the Eastern Cape. The company specialises in hand-made swimsuits, using lycra fabrics and practical designs. Surf Sense caters for various water sports wear, including surfing, diving, kiting, stand-up paddle boarding and skiing; offering a range of colours and patterns from tropical and floral to geometric designs.

The swimsuits are designed for all body shapes, treated with a UPF 50+ absorbers to block ultraviolets for UV protection. Surf Sense also incorporates fabric made from recycled plastic bottles known as Repreve, used to create the yarn for swim suits.

The company received support from Export Marketing Investment Assistance (EMIA) scheme to do market research at Salon International De La Lingerie, in France from the 18-23 January 2024.

The France event exposed the companies products to potential markets in Europe. They was also the opportunity to place their products in the European summer magazine for further market exposure.

Owner	Shelly Sacks (Women Owned)
Contact Details	shellyrankin@iafrica.com
Funding	the dtic Grant Funding
Products	Swim Wear
Industry	Clothing and Textiles
Province	Eastern Cape
District Municipality	Sarah Baartman District Municipality
Supported Jobs	3

Red Velvet Gel

Red Velvet Gel is a nail polish manufacturing company situated at No 89, Whitney Garden, Bramley View in the City of Johannesburg in Gauteng.

the dtic's Specific Sector Assistance Scheme (SSAS) funded Red Velvet to participate at the following expos: Beautyworld Middle East held in Dubai in 2022, Beauty West Africa held in Nigeria in 2022, Professional Beauty United Kingdom held in London in March 2023 and Egypt Beauty, Cairo in May 2023.

The participation at international trade expos has exposed the companies products abroad, increasing reach. It also received orders from interested parties in Egypt and a Angola.

As a result of orders being generated through the participation at theses international exhibitions, the company employed two more employees for the packaging and numbering of products, for delivery to various local and international customers. The new employees were also trained to multitask due to the growth experienced of late. Currently, the businesses has a total of 6 employees.

Red Velvet Gel also experienced growth to the value R95 000.



Owner	Nomsa Chaka
Funding	the dtic EMIA Grant Funding
Products	Nail Polish
Industry	Cosmetics
Province	Gauteng
District Municipality	City of Johannesburg
Supported Jobs	6

LOVE SEX AND 30 CANDLES

LOVE SEX AND 30 CANDLES is an Emerging Black Film co-produced by the company Sex Love and 30 Candles (Pty) Ltd with two African female co-owners. Sixteen FTEs were employed.

The production shoot, which begun on 18 August 2022 and lasted for 25 days, took place in Johannesburg, Gauteng.

AAA Entertainment distributed the film as per their letter of distribution, co-owning the intellectual property for the Film. The film was premiered on Netflix on 18 August 2023



Remkor Manufacturing

Remkor Manufacturing (Pty) Ltd is a specialist in the fabrications of various ferrous and non-ferrous metals including mild steel, stainless steel and aluminium. The company specialises in the manufacturing of complex custom made sheet metal products for the rail, energy, transport and communications industries. The company which is based in West Turffontein, Johannesburg, has a large base of clients, mostly multinationals, in the industries listed above.

The black, majority women-owned company, received funding from the dtic and the IDC that enabled Remkor Manufacturing to move to a larger location in 2018, expanding their production and services, while reducing their reliance on outsourcing.

Employment increased from 25 employees at the start of the project to 101 employees. They also have a yearly intake of interns and learnerships (in the engineering fields) as part of their skills development initiative. The company is currently supporting 6 learnerships.



Black Industrialist/ Owner	Gwendolyne Ramahumba
Funding	the dtic BIS Grant Funding
Product	Steel Fabrication, Custom Made Sheet Metals,
Industry	Steel & Metals
Province	Gauteng
District Municipality	City of Johannesburg
Supported Jobs	104 created





Your partner in development finance



Setšong Tea (ST) is a black, women and youth-owned business founded by Summer Trading Cooperative and Sekhukhune Cooperative, Tlemang Thari and Tsogang Ke Nako. Established in 2014, its core offering is rejuvenating, nutritious and organic blends of herbal tea made from indigenous plants.

The company has a small factory in Limpopo at which the harvest is ground infused with intriguing flavours, packaged and distributed for sales across the country. Since processing was, for many years, largely manual, with minimal mechanisation, technology was a longstanding item on the shopping list.

The IDC brewed up a delicious deal that soon had ST flourishing like the buds on a tea bush, to the point

that the staff compliment increased from 15 to 25, with the responsibility of harvesting and handling the primary processing of ingredients.

Ownership: Black-women & youth-owned business

Employment: 25

Province: Limpopo

Industry: Agro-processing

Incentive/Fund: Grant funding



Adelaide Ruiters Mining & Exploration

Adelaide Ruiters Mining and Exploration Pty Ltd (ARME) is a 51% South African black women-owned mining and exploration company focusing on the exploration, mining and beneficiation of sedimentary phosphates in the Saldanha Bay area, Western Cape. ARME is currently conducting a bankable feasibility study for its Zandheuvel Sedimentary Phosphate mine and beneficiation plant on the farms of Zandheuvel 126, a certain portion of Zandheuvel 124, Witteklip 123 portion 61 and Yzervarkensrug 127 portion 2 in Saldanha Bay. The proposed mining site is located adjacent to Lafarge and opposite Mittal Steel Saldanha, 150 km from Cape Town and 5 km from the Port of Saldanha.

The aim of the study is to determine the economic viability to produce a 'Direct Application Organic Fertiliser', as a cheaper environmentally friendly fertiliser option to the South African farmer and farmers in the SADC Region.

The development of the Zandheuvel phosphates conforms with the IDC's chemicals value chain goal of developing primary fertiliser molecular inputs, one of which is phosphate. This allows for efficient component inclusion into the local fertiliser blend. This strategy is aimed at reducing input costs and



increasing security of supply including food security. The project will cost roughly R240 million a year, in the form of salaries and wages and services into the economies of Saldanha Bay and Vredenburg.

Type of Funding	General Loan
Type of Product	Mining and Quarrying
Sector	Project Development
Province	Western Cape
District Municipality	Saldanha Bay
New Jobs	312
Ownership	Women owned, Black Industrialist



Revolution Candy, a confectionary manufacturing company based in Cape Town, is a women-owned start-up.

The company received funding support from the IDC to commission a plant and a new fully automated production line, where they will manufacture their own brand of chocolate wafer bars, to be sold to the lower market segment through established large volume confectionary distributors and wholesalers.

Production output will also be extended to small contract manufacturing production runs (i.e. producing products under third party brand name).

Revolution Candy's product range is available in white chocolate, peanut butter, caramel, strawberry, hazelnut, mint, pistachio and coconut flavours. Over and above the various flavours, a different shape can also be introduced and personalised for promotions over holidays such as Christmas and Easter, with events included.

Type of Funding	IDC and MCEP Loan
Type of Product	Chocolate Wafer Bar Manufacturing
Sector	Manufacturing - Small Business Finance
Green Project	No
Province	Western Cape
District Municipality	City of Cape Town
New Jobs	16
Ownership	Women owned
SMME	Yes



Zazi Holdings

Zazi Holdings (Pty) Ltd is a clothing manufacturer located in East London, Eastern Cape and is a 100% woman-owned and managed start-up. The company's exposure to the clothing and textiles industry started with the manufacturing of school uniform as well as corporate wear spread across government, the private sector and trade unions

In addition to this product portfolio, Zazi Holdings offers athletic wear, sweatshirts, sweaters and knit shirts with customised embroidery to diversify its product offering. Zazi Holdings workforce is predominantly black women from disadvantaged communities in the Eastern Cape – with the region battling a high unemployment rate.

The IDC provided funding support to Zazi for working capital and to purchase raw materials, additional machinery and equipment, through the IDC's Clothing, Textiles, Footwear and Leather Growth Programme. This scheme was redesigned in 2021 to ensure alignment with the objectives of the CTFL masterplan and provide support to grow employment, improve overall competitiveness and growth of the clothing, textile, footwear and leather goods manufacturing industries. As part of their social economic plan, the company will provide employment and quality





training to people who have limited skills in clothing manufacturing.

Type of Funding	Clothing, Textiles, Footwear and Leather Growth Programme (CTFLGP) loan and grant
Type of Product	Clothing manufacturing
Sector	Textiles Products
Green Project	No
Province	Eastern Cape
District Municipality	Buffalo City Metropolitan
New Jobs	20
Retained/Existing Jobs	6
Ownership	Women Owned + Black Owned
SMME	Yes

African Century Group

African Century is a black, woman-owned company founded in 2017. It received funding from the IDC to develop a 4-star hotel in Thohoyandou, Limpopo. The hotel will consist of 118 hotel rooms, a restaurant, gymnasium, bar and an event venue to accommodate up to 400 delegates.

This hotel will be operated by the renowned business leisure and tourism group Premier Hotel & Resorts. Premier Hotel & Resorts has a higher recognition pedigree in the hospitality and leisure industries. Its portfolio currently consists of 23 hotels and lodges under their brand and specialises in providing three to four-star hotel accommodation, conferencing facilities as well as a game lodge, offering more than 2 000 rooms and employing close to 1 500 people.



INTERNATIONAL

Type of Funding	General Loan
Type of Product	Hotels and Accommodation
Sector	Tourism Services
Green Project	No
Province	Limpopo
District Municipality	Thulamela Local Municipality of the Vhembe District
New Jobs	85 permanent jobs within a period of 24 months from the official opening of the hotel
Ownership	70% Women owned
SMME	Yes



Ramsay Engineering

Ramsay Engineering (Ramsay) was established in 1970 and has grown over the years to a company that employs close to 615 people, with production facilities located in Pietermaritzburg (KZN) and Rosslyn (Gauteng).

Ramsay's core manufacturing competency is metal stamping and welding. The group supplies a diverse range of steel, aluminum, plastic moulded and leatherette products, and various surface treatment services (e-coating, powder coating, galvanizing, spray-painting) to local OEMs and Tier 1 suppliers. Furthermore, both Ramsay and RMC have specialist capabilities in the development of multi-stage progression tool die-sets (i.e. tool making). Ramsay prides itself on introducing new technology and skills to the automotive sector, such as the robotic weld facility which was also funded by the IDC in 2010.

The business received funding from the IDC for its immediate working capital. This is in line with IDC's strategy to support the local automotive sector, transformation and the localisation of component manufacturing.



Type of Funding	General Loan
Type of Product	Metal stamping and welding
Sector	Automotive and Transport Equipment
Province	Western Cape
District Municipality	City of Joburg and eThekwini
New Jobs	-
Retained/Existing Jobs	615
Ownership	Women, Youth owned



Letha Ukukhanya

Letha Ukukhanya Ltd is a black, female-owned, clothing manufacturing start-up, based in Newcastle, KwaZulu-Natal. They received funding towards the establishment of a facility to manufacture garments on a Cut Make Trim (CMT) basis for local retail chains stores through design and manufacturing.

The manufacturing plant is set to produce 1.3 million garments per year, with items such as single jerseys, rib, interlock, stretch knits, fleece and school wear woven fabrics, supplying retailers and chain stores.

The establishment of a well transformed Letha Ukhanya Ltd in 2021 is promoted by the owners of the existing HYQ Printers Clothing, a manufacturer employing 404 people in the area and has been in operation for 15 years.

African women from the Newcastle area will be employed by the company.

Type of Funding	CTFLGP
Type of Product	Clothing Manufacturer
Sector	Clothing and Textiles
Province	Newcastle KwaZulu Natal
District Municipality	Newcastle
New Jobs	105
Retained/Existing Jobs	-
SMME Ownership	Black Female Owned



Mokoka Shabangu Farming and Poultry

MokokaShabangu Farming and Poultry (Pty) Ltd is a start-up broiler contract company and a 100% black female-owned business which was incorporated in 2019. The business is owned by Phiwokuhle Shabangu and Palesa Mokoka, operating from a farm situated in Bronkhorstspruit.

This company received funding approval for the establishment of 10 new broiler houses for 450 000 birds per cycle. This expansion increases the number of slaughter birds (indirectly contributing to meat production) coming from black poultry producers in the industry. It also helps ensure that local production makes up a higher component of consumption in the future. Poultry provides the most affordable source of animal protein to the South African consumer, which makes it critical to food security.

This investment is aligned with IDC's commitments to the Poultry Master Plan, the IDC Industrial Development Plan and strategy to support the scale-up and commercialisation of black contract broiler farmers. This also supports inclusive development and allowing black female industrialists to further entrench themselves in the sector.



Type of Funding	General Loan
Type of Product	Farming: Broiler Growing
Sector	Agro – Processing and Agriculture
Province	Gauteng
District Municipality	City of Tshwane
New Jobs	19 direct jobs and 22 jobs during the construction phase
Retained/Existing Jobs	0



Known Associates Entertainment (KAE) is a leading television and film production company in South Africa, with the goal of distributing African content to global audiences.

KAE assists South African and African content creators to develop, produce and deliver the best possible standards for local and global market demands, ensuring delivery of quality content and projects to a global network of buyers and investors. KAE's services include film and television project development, feature film production, television series production, production financing and structuring, post-production, licensing and distribution, across genres with a wide range of partners.

This black female-owned company received funding approval to facilitate the physical production of new scheduled films and television series. This facility is expected to create 3171 jobs per fully drawn cycle, and support an estimated 97 black owned SMMEs whilst promoting ownership of IP by black producers, youth and women filmmakers.



Type of Funding	General Loan
Type of Product	Film Production
Sector	Tourism & Services
Province	Gauteng
District Municipality	City of Johannesburg
New Jobs	3171 & 97 SMME's
Retained/Existing Jobs	0



Latlou Logistics

Latlou Logistics (Pty) Ltd, established in 2007, is a 100% black-owned and 59% black woman-owned company that provides logistic services to the mining and manufacturing industry in the Kuruman, Kathu and Hotazel area, in the Northern Cape province.

The company has received funding approval to purchase 5 new trucks and 5 new 20m3 side-tipper interlink trailers. This will be used to fulfil a contract to transport manganese ore from mines to export ports.

The company has gained extensive experience within the transportation industry through several subcontracting jobs and agreements with large organisations. This transaction will strengthen localisation and provide much needed jobs in the host communities.



Type of Funding	General Loan – Small Business Finance			
Type of Product	Heavy Haul Trucking			
Sector	Logistics			
Province	Northern Cape			
District Municipality	John Taolo Gaetsewe			
New Jobs	15			
Retained/Existing Jobs	9			

MURUWO PTY

Muruwo (Pty) Ltd is a 100% black female-owned material handling company that supplies transport services to the mining industry. They also supply a wide range of high quality industrial and mining equipment as well as taking on turnkey projects through partnerships with various suppliers within the industry.

The company received funding approval from the IDC to acquire six trucks to service a contract for the transportation of coal, loading and the hauling of coals shunts (product and discard) to various sites (processing plant, load out terminal or dumping).

This transactions is one of many, that originated as part of the IDC's SME-CONNECT partnership programme, through which opportunities such as these are leveraged from ESD programmes for corporates and fall under the IDC's Small Business Finance & Regions, whose main objective is to support SMME's and regional economic growth.



Type of Funding	General Loan – Small Business Finance	
Type of Product	Heavy Haul Trucking	
Sector	Logistics	
Province	Mpumalanga	
District Municipality	Kriel	
New Jobs	30 permanent jobs over the 5-year contract period	
Retained/Existing Jobs	0	



Ntema Investments

Ntema is a clothing manufacturing company based in a rural area called Mangata, Botlokwa in the Limpopo province. Ntema manufactures school uniforms, protective clothing, security company uniform, corporate and traditional clothing.

The company is 100% black woman-owned. The owner, Paulina Ntebo Ramusi, is involved in community initiatives and takes pride in being part of National Council of African Women, which aims to uplift disadvantaged communities.

Ntema has received funding support from the IDC for the purchase of machinery towards its expansion. This will enable the company to increase its production capacity and to become a job catalyst in the area of Botlokwa and the Limpopo province at large. This also supports their medium to long term objective to penetrate larger markets in the future and become one of the biggest clothing manufacturing companies in the country.



Type of Funding	General Loan (CTFLGP)	
Type of Product	Clothing Manufacturer	
Sector	Clothing and Textiles	
Province	Limpopo	
District Municipality	Polokwane	
New Jobs	Additional 50 over the next 5 years	
Retained/Existing Jobs	30	
Ownership	Black, Female Owned	

Ngaraga Properties t/a Lindiwe Sanitary Pads

Lindiwe Sanitary Pads, established in 2016 by Tinny Masesi Nkuna, a black female, saw the need for affordable feminine care products after realising from an early age that young women around her were unable to fully participate in education and employment activities and opportunities due to not having access to sanitary pads.

Their current product offering is predominantly made up of ultra-thin sanitary pads that they are selling to a few wholesalers based in Gauteng. They have also participated in the Government's Sanitary Dignity Program, supplying sanitary pads to schoolgirls unable to afford them.

The business received funding from the IDC to establish their own manufacturing plant in Centurion, Pretoria, where they can expand further to meet their customers current market scope. This will enable the company to diversify their product offerings, align with market needs, increase volume and begin manufacturing of the maxi/thick sanitary pads.



This investment will create local manufacturing capacity in a market dominated by multinational corporations and imports.

Type of Funding	General Loan + MCEP	
Type of Product	Manufacture and sale of sanitary pads	
Sector	Textiles, Wood and Paper Products	
Province	Gauteng	
District Municipality	City of Johannesburg	
New Jobs	27	
Retained/Existing Jobs	-	
Ownership	Women Owned	



Equinox Engineering

Equinox Engineering Solutions (Pty) Ltd (Equinox) is a black female-owned business in the mining services sector led by Mrs. Karabo Manaka. The company specialises in the loading and hauling of mining material

The company is currently servicing a contract awarded by Pilanesberg Platinum Mines (PPM). The mining process at PPM is basic drill and blast open pit mining, where after drilling and blasting, Equinox uses excavators to load material onto dump trucks. The dump truck then hauls the material on the haul roads to either a crusher or dedicated waste stockpiles. At the crusher, the dump truck tips the material into the crusher, falling onto a weight scale before being conveyed through the crushing process. Waste rock is hauled from the bottom of the pit to the waste material dump site.

IDC funding has enabled the company to acquire equipment required to fully execute on this contract.



Type of Funding	General Loan	
Type of Product	Contract Mining Services	
Sector	Mining and Metals	
Province	North West	
District Municipality	Pilanesberg	
New Jobs	48	
Retained/Existing Jobs	23	
Ownership	Female owned, Black Industrialist	



Moatswi T Enterprises is a broiler operator, founded by Mr and Mrs Kgomongwe and is a 100% black-owned company, based in Zeerust, North West. The business currently has 2 broiler houses producing 80,000 chickens per cycle. They have received funding from the IDC for the establishment of 4 new broiler houses, at 40 000 birds per house per cycle, to fulfil a contract signed for 320 000 birds per cycle. These new broiler houses will be built using new technology (closed environment broiler houses) enabling the company to improve their operational efficiency and reduce mortality rates.

The strategic importance of the poultry industry in South Africa contributes towards the stability and sustainability of food supply, therefore ensuring food security. This transaction also supports the Poultry Master Plan's objectives of transforming this sector by supporting black-owned enterprises.



ACTIVE JOBS



Light Steel

AV Light is a black, female-owned company, competent in designing and manufacturing any type of light steel structure using cold-formed galvanised or ZincAlm structural steel.

The company, based in Potchefstroom, in the North West province of South Africa, supplies light weight steel roof trusses, floor joists, frame structures and associated alternative, innovative and energy efficient building products.

Their current manufactured products are light steel roof trusses and wall frame structures. They also distribute the EcosanToilet Unit.

AV Light, with the vision of becoming a leading player in the manufacturing and construction of Alternative Building Systems ("ABS"), received funding from the IDC to expand its product line to include the Fortis Building System (FBS).

This project supports the IDC's strategy of supporting women owned businesses as well as black industrialists. The transaction further supports the SBU's industry development goal that enhances competitiveness and stimulation of the down-stream steel industry.



Type of Funding	IDC Loan
Type of Product	Steel
Sector	Light steel manufacturing
Jecto.	3
Province	North West
District Municipality	Potchefstroom
New Jobs	69
Retained/Existing Jobs	-
Ownership	Women Owned



Equinox Engineering

Equinox Engineering Solutions (Pty) Ltd (Equinox) is a black female-owned business in the mining services sector led by Mrs. Karabo Manaka. The company specialises in the loading and hauling of mining material

The company is currently servicing a contract awarded by Pilanesberg Platinum Mines (PPM). The mining process at PPM is basic drill and blast open pit mining, where after drilling and blasting, Equinox uses excavators to load material onto dump trucks. The dump truck then hauls the material on the haul roads to either a crusher or dedicated waste stockpiles. At the crusher, the dump truck tips the material into the crusher, falling onto a weight scale before being conveyed through the crushing process. Waste rock is hauled from the bottom of the pit to the waste material dump site.

IDC funding has enabled the company to acquire equipment required to fully execute on this contract.

Type of Funding	General Loan	
Type of Product	Contract Mining Services	
Sector	Mining and Metals	
Province	North West	
District Municipality	Pilanesberg	
New Jobs	48	
Retained/Existing Jobs	23	
Ownership	Female owned, Black Industrialist	



Ngaraga Properties t/a Lindiwe Sanitary Pads

Lindiwe Sanitary Pads, established in 2016 by Tinny Masesi Nkuna, a black female, saw the need for affordable feminine care products after realising from an early age that young women around her were unable to fully participate in education and employment activities and opportunities due to not having access to sanitary pads.

Their current product offering is predominantly made up of ultra-thin sanitary pads that they are selling to a few wholesalers based in Gauteng. They have also participated in the Government's Sanitary Dignity Program, supplying sanitary pads to schoolgirls unable to afford them.

The business received funding from the IDC to establish their own manufacturing plant in Centurion, Pretoria, where they can expand further to meet their customers current market scope. This will enable the company to diversify their product offerings, align with market needs, increase volume and begin manufacturing of the maxi/thick sanitary pads.

This investment will create local manufacturing capacity in a market dominated by multinational corporations and imports.



Type of Funding	General Loan + MCEP	
Type of Product	Manufacture and sale of sanitary pads	
Sector	Textiles, Wood and Paper Products	
Province	Gauteng	
District Municipality	City of Johannesburg	
New Jobs	27	
Retained/Existing Jobs	-	
Ownership	Women Owned	

Letago Pharmaceuticals

Letago Pharmaceuticals was founded in 2015 by Ms. Portia Phuti Hlako, a registered Pharmacist. The company received funding support from the IDC to manufacture and commercialise complimentary pharmaceutical products making use of a South African indigenous medicinal plant.

The products manufactured by the company are indigenous plant-based complementary health supplements for liver health, your immune system and an anti-oxidant called Limunone. It is derived from EN (Natal gwarri), widely used as herbal medicine in South Africa and is an ingredient of a commercial herbal concoction or formula called "imbiza". It is believed to relive symptoms associated with various infectious diseases including tuberculosis. The indigenous plant is called Euclea Natalensis (EN) and is traditionally used as herbal medicine to treat several human diseases and ailments in Africa.



Type of Funding	KIPP
Type of Product	Manufacturer of health products
Sector	Health
Province	Gauteng
District Municipality	City of Tshwane
Ownership	Women Owned



Ziningi Imbali Enterprises

AV Light is a black, female-owned company, competent in designing and manufacturing any type of light steel structure using cold-formed galvanised or ZincAlm structural steel.

The company, based in Potchefstroom, in the North West province of South Africa, supplies light weight steel roof trusses, floor joists, frame structures and associated alternative, innovative and energy efficient building products.

Their current manufactured products are light steel roof trusses and wall frame structures. They also distribute the EcosanToilet Unit.

AV Light, with the vision of becoming a leading player in the manufacturing and construction of Alternative Building Systems ("ABS"), received funding from the IDC to expand its product line to include the Fortis Building System (FBS).

This project supports the IDC's strategy of supporting women owned businesses as well as black industrialists. The transaction further supports the SBU's industry development goal that enhances competitiveness and stimulation of the down-stream steel industry.



Type of Funding	KIPP
Type of Product	Manufacturer of toilet deodoriser
Sector	Health/Cosmetics
Province	Gauteng
District Municipality	Emfuleni
Ownership	Women & Youth Owned



Foreword by the CEO

Women to the front

As a leading development financier the NEF has come to know that women entrepreneurs are more likely to succeed in business because they are focused, driven and true to their dreams. They service their loans with far greater diligence and have been known to do so in record time. This is one of the many reasons why the NEF is committed to growing its funded portfolio of womenowned businesses in pursuit of its mandate.

NEF mandate

In accordance with legislation the mandate of the NEF is grow black economic participation by providing financial and non-financial support and to promote a culture of savings and investment among black people.

Inclusive growth is hollow without women at the forefront

The imperative that drives the NEF's funding and empowerment philosophy is that in as much as South African society cannot progress without black people at the forefront of the economic mainstream, so too will progress and growth be hollow and unattainable without the active, primary, fundamental and meaningful participation of women across all sectors and levels of the economy. The NEF can assert that women make up our best investees because they have demonstrated greater financial acumen and rigor in running sustainable businesses, despite being the

greatest victims of oppression, exploitation and exclusion throughout our country's history. It is for this reason that for the NEF, to fund a woman is to fund a nation.

A track-record of standing up for black women in business and communities

Below are some of the milestones that demonstrate the NEF's principled commitment to the socio-economic empowerment of black women:

- The NEF has approved over R13.721 billion to support over 1 000 black owned businesses countrywide for start-up, expansion and equity transformation.
- Of the total approved funding, over R9.343 billion has been disbursed into the economy in accordance with agreed tranches. 75% of the funded businesses are still active despite the many challenges our national economy has faced in recent years.
- Over the past 12 years more than 49% of funding has accrued to black women entrepreneurs. As partof the determination to grow its funded portfolioof businesses that are owned and managed byblack women, the NEF will continue to work withorganisations that represent women to mobilisedealflow.
- The strides made thus far are primarily due to the indefatigable efforts of the NEF's Women Empowerment Fund (WEF), established in 2014 to affirmatively drive the value and volume of approvals for and disbursement to businesses that are owned and managed by black women.

- The NEF Socio Economic Development Unit was established to empower black people in existing transactions and other broad-based groups through various social development interventions such as social facilitation, entrepreneurial training, corporate governance training and market access to facilitate meaningful participation. To date the NEF's entrepreneurship training and incubation programme has provided business skills to 7 262 participants, who have attended 953 seminars countrywide from 2012 to date. The majority of these beneficiaries are women.
- The NEF's investor education campaign has reached 9 056 887 black South Africans in the villages and townships through 738 seminars. Today they are meaningfully informed about how to save and invest, personal financial discipline, shares, dividends and a range of other asset classes. Over 50% of beneficiaries are women.
- The NEF's Asonge Share scheme of 2007 remains one of the most seminal public share offers in South Africa, having brought over 12 million MTN shares into the hands of 87 000 black investors, 49% of whom were women investors.

Sector Spread of women-owned businesses

Within the NEF's franchise portfolio, the energy sector ranks as the most vibrant and successful both commercially and in terms of repayment trends to the NEF. The relationship with the various petroleum companies is in line with the NEF SME strategy that seeks to leverage the technical expertise provided by these companies for the benefit of black and womenowned enterprises who wish to own fuel service stations, hence the energy sector is the highest. The sector has 44% women shareholding which is a quantum leap in this industry.

The manufacturing sector has also generated growing interest among black women entrepreneurs, examples

of which are Smith Capital, which manufactures aerial platforms and truck-mounted cranes, as well as those involved in textile and foot-ware manufacturing.

Another example is a company that manufactures components for integrated dust suppression systems used in underground coal mines.

More recently the NEF has funded businesses owned by black women involved in the manufacture of healthcare products to help the country fight the COVID-19 pandemic. These products include hand sanitisers, facial masks and medical gowns, among others.

In construction various businesses lead the sector through general building of houses and office parks, civil engineering, rail infrastructure and concrete mixing. The pie-chart below provides a sector breakdown of women-owned businesses funded by the NEF:

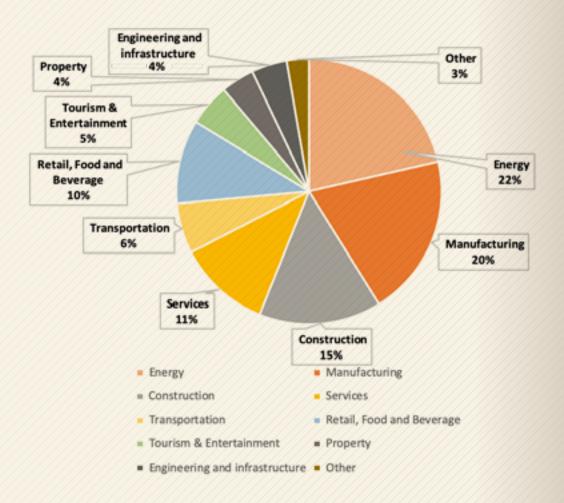
The NEF measures and assesses its impact not only on the basis of financial return, but in accordance with the methodology we refer to as the "Empowerment Dividend". This entails specific focus on black women empowerment, job creation, priority growth sectors, geographic spread and investment return. For the NEF, therefore, the empowerment of black women is a criterion that ranks supreme and is not a token measure to merely tick the box.

South Africa's history, which has seen especially black rural women relegated to the lowest rungs both socially and economically, demands no less an aspiration, with the historic obligation to ensure women's participation in every sector of the economy.

Mr Mziwabantu Dayimani Chief Executive Officer, National Empowerment Fund



The NEF funds women across various sectors of the economy



Government Sector Focus		Examples of NEF Investment Breakthroughs
1	Black industrialists	Create new manufacturing and industrial capacity alongside local and international partners. To date the NEF has invested about R900m in developing projects (with a total of 23 projects currently under development) with a total of 5 operational businesses that have created over 3600 jobs and leveraged over R4 billion of third party funding.
2	Support SMEs	A dedicated fund that has supported entrepreneurship, procurement & franchise funding, as well as business planning, incubation, training and mentorship support. To date, NEF disbursed over R2.6 billion into the support of 600 small and medium enterprises.
3	Township & Rural Economy	A dedicated fund that supports businesses in rural areas and townships. The businesses are in various sectors including property (shopping malls), petroleum sector (petrol stations) and tourism. To date the NEF disbursed just under R2.3 billion in support of over 307 entities in rural and township economies.
4	Property	To respond to the market failures of low ownership of property by black businesses, the NEF introduced the property funding product to contribute to transformation of the sector. To date the NEF has disbursed over R452 million in the property sector. These investments are expected to contribute in job creation, infrastructure development, addressing the lack of student accommodation and supporting government's economic stimulus and recovery plan. In the past 21 months, the NEF approved approximately R162 million in this sector.
5	Tourism	The NEF continues to invest in community-owned hotels and lodges to drive the growth of the tourism sector. This includes investments in tourist attraction projects like the Graskop Gorge Lift, a flagship project that will drive tourism development in the Panorama Tourist Route in Mpumalanga, and is the first of its kind in Africa. To date the NEF has disbursed over R248 million into this sector and continues to identify opportunities in partnership with the Department of Tourism.
6	Affordable Housing	In partnership with various industry stakeholders, supported the construction of several social housing, student accommodation and related projects. To date, NEF invested over R375 million in this sector.
7	Agro- processing	Supported beneficiation investments across the agricultural value chain such as processing of castor oil, fruit juices, condiments etc. To date, NEF invested over R373 million in this sector.
8	Energy	Invested over R673 million in service stations countrywide, of which 44% are owned and managed by black women.

Major boost for NEF funding of black women entrepreneurs

The commitment of the National Empowerment Fund (NEF) to empowering businesses owned and managed by black women entrepreneurs has been given a major boost following an allocation of R141 million by **the dtic**, the shareholder ministry of the development financier, for investment across the key sectors of the economy.

Concessionary funding with 6-month interest holiday

This is an important development that will see the NEF Women Empowerment Fund (WEF) doing more to place black women at the forefront of the economy. This is aimed at enhancing the participation of black womenowned businesses in the South African economy to accelerate job creation and increase the productive capacity of the South African economy. Thanks to the dtic, concessionary funding will be provided from R250 000 up to R10 million for each transaction. The loans will not accrue interest for the first 6 months. After the interest-free period, the funding will accrue interest at a fixed rate of 1.5% for the remainder of the term. The NEF will provide pre-investment and post-investment support through monitoring the progress of the businesses and will provide free mentorship to improve the chances of business success. The concessionary funding will be blended with standard NEF funding.

Funding criteria

The WEF will provide funding for businesses across various sectors including agro-processing, beneficiation, construction, franchising, manufacturing, property, renewable energy, services, tourism, transportation, among others. The NEF will blend the funds available

under the WEF with its regular loan funding. This means no transaction may be solely funded from **the dtic** portion of the WEF. It is therefore a condition for accessing WEF funding that there be a loan portion from the NEF. Funding will be assessed in accordance with the following criteria:

- Majority ownership, control and management by black women;
- Must be registered and recognised under South African law (company, close corporation, cooperative, collective investment scheme, NPO's and community trusts);
- Be registered for tax, be in good standing with SARS and have a valid tax clearance certificate;
- Be involved in primary, secondary and tertiary sectors of the economy (with the exclusion of purely alcohol businesses, purely tobacco businesses, arms and ammunitions and related sectors);
- be located in rural areas and/or townships;
- Sustain and create employment;
- Have a viable businesses case;
- The funding will be for start-ups, existing business seeking expansionary capital, and for acquisition finance.



NEF Investment Funds.

The NEF funds across the economic spectrum and this covers SMEs, Rural, Township and Community Development, expansionary acquisition, and the drive to develop black industrialists.

The Women Empowerment Fund, which we established in 2014 in order to intensify the commitment to drive the quest to exceed the 40% benchmark stipulated by the Codes of Good Practice for the economic empowerment of black women.

The specialist investment Funds are described below:

	Fund	Focus	Threshold
1 -	iMbewu Fund (SMEs)	SME Fund providing Entrepreneurship, Procurement & Franchise Finance	R250 000 – R15 million
2 _	Women Empowerment Fund (WEF)	Fund businesses that are at least 51% owned and managed by black women.	R250 000 - R75 million
3	Rural, Township & Community Development Fund	Supporting rural economic development through New Ventures, Acquisition, Expansion & Greenfields Finance	R1 million – R50 million
4 _	uMnotho Fund	Funding of New Ventures, Acquisition, Project Finance, Expansion, Capital Markets, Liquidity & Warehousing	R2 million - R75 million
5 -	Strategic Projects Fund	Early-stage investment in industrial / manufacturing transactions	Up to R75 million



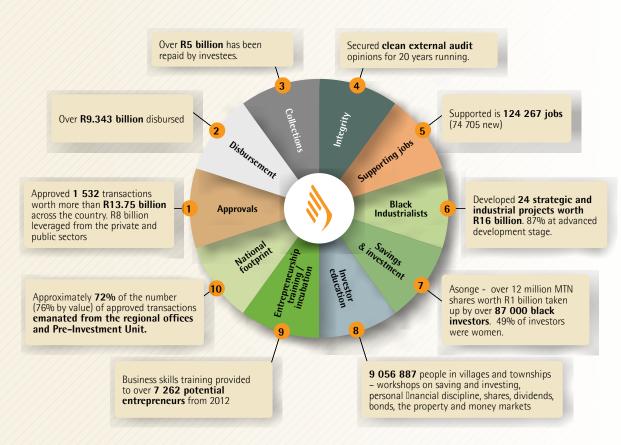




NEF Operational Milestones

- Led by Women, Sworn to Distinction

From operational inception in 2004, the NEF has achieved a range of historic operational milestones as outlined below:





Ms Zama Khanyile, CA(SA) – Divisional Executive: Venture Capital & Corporate Finance

National Empowerment Fund

"Having established the Women Empowerment Fund to advance the economic emancipation of black women, the National Empowerment Fund (NEF) continues to break new ground in the quest to steer inclusive growth. Ever the pioneer, the NEF is now behind the drive to support the provision of student accommodation as one of the growing property opportunities in South Africa, South Africa has a student population of more than 1.1 million in higher education institutions and only 20.1% can be accommodated. By 2030, to meet the enrolment targets set out in the Post School Education and Training policy as well as the National Development Plan of 1.6 million enrolments, an extra 570 208 beds would be

needed where 50% of the student population can be accommodated.

That is why the NEF has entered this space to support black entrepreneurs who are committed to addressing this shortage. If you are one of these, come to the NEF. The NEF has set the benchmark not only in providing innovative finance solutions to black entrepreneurs, but also in advancing non-financial interventions such as entrepreneurship training, incubation support, business planning, investor education and mentorship support as critical building blocks for economic transformation and growth".



Ms Eldene Govender – iMbewu Fund Manager

National Empowerment Fund

"There is no limit to what women can accomplish. This is evident by the many successful women-owned businesses that were funded by the NEF which are contributing positively to the South African economy.

Women are making their mark in industries dominated by men. The NEF's enduring commitment to providing financial and non- financial support to women in business across all sectors of the economy will advance the quest for gender equality.

The iMbewu Funds' role is to facilitate access to capital to entrepreneurs wishing to start new businesses and expand existing enterprises in the SME sector.

It is fulfilling to be part of a team that promotes the economic empowerment of women because transformation cannot be sustainable, poverty cannot be alleviated and patriarchy cannot be dismantled without the empowerment of women".

Ms Zandile Mhlongo – Secretariat Manager National Empowerment Fund



"It is a humbling experience to be a woman heading the Secretariat Department in a organisation that is committed to maintaining high standards of governance, ethics and integrity. The NEF has established corporate governance structures assisting management to ensure compliance with legislation and regulatory requirements, and in terms of established corporate governance best practice.

I pride myself on being a member of the NEF family, an organisation that is deliberate about women participation and representation at various levels. The level of growth as a result of support offered by the organisation to staff members is amazing. If I were to choose another organization to work for again, I would still chose the NEF".



Ms Nokuthula Nkomo – Socio-Economic Development Manager

National Empowerment Fund

"After having created the Codes of Good Practise while she was with the dti, it was only natural that Ms Mthethwa, as a crusader for transformation, would later personally craft the blueprint for the NEF's Rural and Community Development Fund. Since then we have not looked back, unlocking economic opportunities across South Africa's poverty nodes, directly under her leadership and guidance. As a reasonably new Fund within the NEF, our achievements have been truly enormous because we have served under the stewardship of a visionary".

Ms Karishma Maharaj – Turnaround, Workouts and Restructuring Manager

National Empowerment Fund



"It is precisely in what society considered weak for the longest time, that gains women their incredible strength - emotional intelligence. Women are to connect with nurturers at heart, builders of societies around the world. and indeed the business environment needs more of this kind of leadership; one in which we remember the human condition above all else. I am proud to be associated with an organization that makes the development of women tangible. At the NEF, we are always on the lookout for ways to improve on our contribution towards women empowerment, both internally and within our client base. Having a strong woman at the helm of our organization sets the tone for us to carry through in everything we do. We aim to set an example which says to the aspirational girl child who wants to be a future business leader, CEO, thought leader -Yes, you can!".



Ms Palesa Mzolo – Strategy and Planning Manager

National Empowerment Fund

"For me working for the NEF means that we are responsible for turning dreams into reality. The Strategy and Planning Unit supports the core mandate by ensuring that there is accountability, transparency and completeness in our reporting against pre-determined targets. The work that the NEF does has a direct impact on the well-being of communities and this means that our planning and research must help enhance the NEF's depth as a thought-leader of merit."

Olga Sekhoto – Facilities Manager

National Empowerment Fund



"It is a privilege as an acting Facilities Manager to be in a role where one can positively impact the appointment of black women service providers I truly believe this is both a business and a moral imperative. Organisations that position gender diversity as a business necessity are bringing more awareness to diversity issues and are helping to tackle problems that would otherwise remain stagnant. This ensures that companies are progressing and moving forward their diversity, helping to create a more equal workforce. Gender equality is intrinsically linked to sustainable development and is vital to the realization of human rights for all. The overall objective of gender equality is a society in which women and men enjoy the same opportunities, rights and obligations in all spheres of life. It is pleasing to be part of an organisation that prioritises and mainstreams the advancement of women".



Ms Roè Senaoana – Internal Audit Manager

National Empowerment Fund

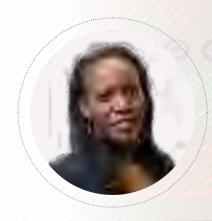
"For 16 years the NEF has been making strides in uplifting black owned entities, with specific bias and focus on those companies that are womenowned and managed.

Through its mandate the NEF has facilitated the development and participation of black entrepreneurs in sectors and industries not previously accessed by black entrepreneurs, particularly women. Through the Fund that drives the creation of black industrialists, black women have been able to make inroads in chartered economic spheres with passionate zeal.

The opportunities for growth are endless and the NEF continues to partner and propel the advancement of black women entrepreneurs".

Ms Kedibone Mboweni – Head: Supply Chain Management

National Empowerment Fund



"The full participation of both men and women is critical for development. It is a fulfilling experience to be a woman heading the Supply Chain Management (SCM) department in an organization that is led by a woman who has demonstrated her excellence and commitment in transforming South Africa's economic landscape. As a department SCM is required to ensure that women participation in the procurement of goods and services is attained. We are constantly monitoring and evaluating our supplier database to ensure that we have a representative pool of suppliers to invite for bids. Procurement is one of the areas that can enhance the development and support for women-owned enterprises".



Ms Mpume Majola – Pre-Investment Manager

National Empowerment Fund

"A thriving black entrepreneurship ecosystem is the lifeblood of the South African economy. The National Empowerment Fund was established to ensure that black businesses are part of the mainstream of this economy. It is a fulfilling experience to be part of an organisation that was established to ensure equity and economic transformation. Through the NEF my belief in women empowerment and a bias towards women-owned businesses has been realised. The NEF has motivated many of us to place disadvantaged communities at the heart of our consciousness."

Ms Ledile Chuene – Investment Associate

National Empowerment Fund



"Entrepreneurship has long been associated with masculine notions of success, which may lead women to discount themselves as 'real' entrepreneurs or successful in the context of these masculine norms". Ladge, J., Eddleston, K. A., & Sugiyama, K. (2019). Am I an entrepreneur? How imposter fears hinder women entrepreneurs' business growth. Business Horizons.

With the above quotation in mind it is important that we reflect on how women can be supported to overcome latent fears of inadequacy in business imposed and inculcated over the ages by patriarchal male ideology and purposefully construct a liberated identity of women as catalysts who are capable of building and shaping the world".

Ms Beullah Chabedi – Manager in the Office of the CEO

National Empowerment Fund



"Shouldering a mandate as historic and significant as ours means the world to me. It means providing a platform where women are given equal opportunities as their male counterparts and because merit takes precedence, women are at the forefront. The CEO likes saying "the NEF has the noblest mandate in the country" and that's because it gives hope, it works towards economic emancipation, it enables job creation and it gives black people the possibility to realise their dreams as creators of wealth."



Ms Mantshieng Maponya – Socio Economic Development Specialist National Empowerment Fund

Il believe rural livelihoods are enhanced through effective participation of rural people and rural communities in the management of their own social, economic and environmental objectives. Therefore empowering people in rural areas, particularly women and the youth, including through organizations such as local cooperatives, is my passion. Being part of this process of improving the quality of life and economic well-being of people living in rural areas, often relatively isolated and sparsely populated areas, has been very fulfilling for me in my position within the NEF Socio Economic Division Unit. I have learnt that education, entrepreneurship, physical infrastructure and social infrastructure all play an important role in driving rural development. It is deeply fulfilling to be working in a unit whose role is to champion the NEF's vision for driving sustainable rural development".



Ms Simosini Ngwenya – Senior Investment Associate, Strategic Projects Fund

National Empowerment Fund

"Achieving gender equality is important for workplaces not only because it is 'fair' or that 'it is the right thing to do,' but because it is also linked to a country's overall economic performance. Workplace gender equality is essential for national productivity and economic growth. To block women empowerment is to consign a county to stagnation.

The NEF understands that its mission involves the creation of black industrialists, work that is being pursued by the division I'm privileged to be part of, and which has continued to gain significant traction. The Strategic Projects Fund is a unit of the NEF established with a mandate to increase the participation of black people in early-stage projects that are aligned to national Government policy. It has been created to seek competitive opportunity for the South African economy and the inclusion of black participation in opportunities at the outset of projects, as opposed to doing so during equity closure. The total portfolio size is approximately R12,5 billion with projects from sectors such as tourism, mining, minerals beneficiation, agro-processing, renewable energy, business process outsourcing and infrastructural projects, with the potential to create between 53 000 new decent jobs. These will require both local and foreign direct investment for full operational execution. Without black women at the forefront of this guest, industrialisation will be slow and harder to achieve".

Ms Suzan Mosia – Senior HR Business Partner National Empowerment Fund



"As an academy of excellence, as a high-performing organisation, the NEF continues to attract some of the best talent that South Africa has to offer. 60% of whom are women. These dynamic women can rightly found across all echelons of the NEF, in junior, middle to senior management levels, and in the Board. So critical is the empowerment and advancement of women at the NEF that we have developed strong fraternal relations with a variety of women organisations, where the NEF participates actively in various programmes particularly to help drive the advancement of women. The NEF's grassroots outreach programmes are also intended to increase our impact in supporting and inspiring black women entrepreneurs, especially in disadvantaged communities.

Our long-standing support for the Take a Girl Child to Work campaign, which recruits young top learners from rural areas, is also driven by the resolve to inspire young women before they grow so that tomorrow they may assume their positions as leaders in our society, across all spheres of human endeavour".

Tshellaine Holdings R34.5 million

Tshellaine is a 264-bed student property located in Winchester, South of Johannesburg. 100% black youth owned and 50% black-woman-owned business. The business started small by sub-leasing one unit, a two bedroom apartment with a kitchen, bathroomto University of Johannesburg (UJ) Soweto Campus students.

Tshellaine used the first unit to apply for Off-campus Housing Accreditation with UJ and was granted accreditation in 2013 toaccommodate 56 students. The directors then approached Southgate Ridge, owned by IHS Property Management, for rentalspace and managed to get 9 units and 36 beds. The 56-bed accreditation turned into 104 beds in 2015 and 160 beds by 2017. Tshellaine is currently accredited for 200 beds by UJ and has been fully operational at 100% capacity since 2012, from the propertyat Southgate Ridge.

Winners of the Young Black Industrialist Award, Inaugural Presidential Black Industrialist Awards, July 2022

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OP Village Batlharo R19 million

OP Village Batlharo (Pty) Ltd was established in 2015 with the purpose of converting a family supermarket into a shopping centre. OP Village is 100% Black-owned by Retail Business Trust (90%) and Ba-Ga Motlhware Community Development Trust (10%). Effective Black women ownership is at 77%. The centre is built on tribal land. The Minister of Rural Development and Land Reform approved a 30-year long term lease. OP Village was previously known as OP Supermarket and has been in existence since 1978 in Batlharos village which is situated 20km from Kuruman and 236km from Kimberley. OP Village intends to expand the existing Kesiamang family business (OP Supermarket) into a shopping centre where Shoprite and Shoprite Liquor will be anchor tenants.

The NEF approved a blended finance facility of R19 million for the project. The NEF contributed R4 million and sought the balance from its partners, **the dtic** Women Empowerment Fund (R10 million) and the Northern Cape Enterprise Development Fund (R5 million). The NEF has unlocked the following developmental impact:

- The shopping centre will enable OP Village to offer better shopping experience to the community of Batlharos.
- Rural economic revitalisation and economic livelihood generation.
- 282 sustainable job creation and local community empowerment.
- Meaningful participation in the efficient land utilisation and economic development for the community.
- Localisation and participation in the mainstream economy of the country.
- Setting-up a new taxi rank will assist villagers by cutting travelling cost and time to the congested Kuruman CBD.



SBETTINA Wethur



UBettina Wethu Company (Pty) Ltd, is a Black woman owned entity ("SPV") which was incorporated to produce a 52 episode television series called "uBettina Wethu", an adaptation of the international hit series "Yo Soy Betty La Fea", adapted in 19 territories across the world including USA's "Uqly Betty".

Contact details:

Website: www.kaentertainment.co.za





ZAD was established in 2014 with the purpose of hiring out décor items, furniture (tables & chairs), crockery and cutlery and flower arrangement to customers in and around East London, Eastern Cape.

ZAD is 100% black female owned and managed by Mrs Catherine Gladys Dunjwa.

The NEF approved R10.1million funding for Ms. Dunjwa to build function venue. She has already acquired the farm (property) and she is expanding her business offerings. The new building will consist of the main hall with the capacity of 300 people, and a chapel.

The proposed function venue will enable ZAD to offer a One Stop Shop for all kinds of functions in East London. The venue is sea-facing 28-hectare farm located in an area known as Kidds Beach.

Contact details:

Website: www.zadrentals.co.za



Khabokedi Waste Management R39 million

Khabokedi Waste Management is a 100% black-owned company with 59% shareholding held by Black women. The company provides solid waste and hazadous waste management services to public and private sector clients located throughout South Africa.

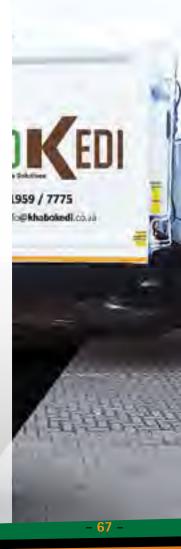
The company, which is based in Alrode in Ekurhuleni, provides various waste management solutions, including waste collection and disposal, landfill operations, chipping and training. The company manages 13 landfill sites located in six provinces, provides waste collection for two metros and chipping at four locations in the Western Cape.

The NEF approved R39 million was provided in order to fund the purchase of equipment to deliver on the multiple contracts secured by the company. The funding was delivered through two facilities including the NEF fund totalling R29.5 million and the Ekurhuleni Fetola Fund of R10 million.

This means the company has been able to retain 342 workers as well as create 158 new jobs. The NEF decided to fund Khabokedi Waste Management to boost a sector that is dominated by both foreign and White-owned companies. The business manages 13 landfill sites located in six provinces across the country thereby contributing to job creation in those provinces.

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Kings of Mulberry R3.5 million

"Kings of Mulberry (Pty) Ltd or "Kings" as it is known, is a special purpose vehicle ("SPV") which was established to produce a film called Kings of Mulberry Street. The film was produced by Ladybug Films (Pty) Ltd, a production company that is committed to striving for a quality South African film industry and one that is representative of the nation and is also commercially viable.

The company is 100% Black woman-owned and located in Durban, KwaZulu-Natal. The NEF together with the Department of Arts and Culture has used the Enterprise Development Fund to provide Kings with R3.5million towards production expenses.

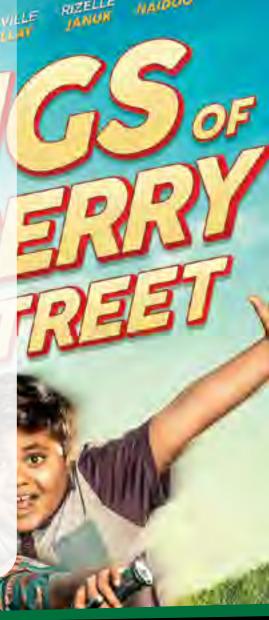
The total project size is R8, 750,000 and the film follows the story of two nine-year-old boys from different social backgrounds who become unlikely friends and save their township from the ills of a local gang who terrorise the community.

It is set during the apartheid years, with a nod to Bollywood and it reflects all the elements which make the genre so popular including colourful scenes, music, dancing, adventure, gangsters, adventure, comedy, fun and of course, the obligatory wedding!

The film was released in June 2019."

Contact details:

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South Hill R15 million

South Hill (Pty) Ltd is a 100% black-owned company that was established with the purpose of acquiring, renovating and operating a 4-star top-end boutique hotel based in Upington, Northern Cape.

The NEF provided R15 million to fund the acquisition and renovations of the property that was already a guesthouse. The new hotel will be renamed Luxe Boutique Hotel on Schroder. The funding was sourced from NEF to the tune of R10.5 million, while R4.5 million was sourced from the TTF.

The acquisition of the property has been concluded and the renovations are underway. The project has created 37 temporary jobs, while South Hill will employ 12 permanent staff. The NEF seized the opportunity to support the establishment of a Black woman-owned boutique hotel in Upington in an area that is dominated by White-owned establishments.





L&R Building and Civils Construction (Pty) Ltd is a construction company that has been operating since 2003. The company is based in Randfontein, on Gauteng's West Rand and is a 100% Black woman-owned entity that specialises in social housing and has satellite offices in the Eastern Cape.

The company's product and service offerings includes general building and concrete supplies. Recently L&R expanded its services to the civil engineering sector and the NEF approved a R15 million working capital facility to facilitate this expansion.

Some of the key highlights for the company include the fact that it has been involved in projects worth a total of R322 million since its inception. At the moment its confirmed order book tops R200 million and the company has created and maintained a total of 165 jobs. The NEF funding has the potential to create another 10 new posts.



Green Logik Sanitisers **R6.1 million**

Green Logik is a Cape Town-based company founded by Dawn and Barry Peterson in 2014. The company specialises in the production of hand sanitizers which contain essential oils such as lime, lavender, spearmint, citronella and tea tree.

The oils are child-friendly and have a moisturising essence and are good for shielding the skin from the harsh smell of ethanol. Lunchbox Buddy, a sanitizer that is compact and portable enough to fit into a kiddie's lunchbox or any regular lunch bag, is one of Green Logik's first products. The hand sanitizer comes in a sachet and in various bottle sizes. The product is sold locally to retailers, corporate and individual clients. The production materials are also sourced locally through different manufacturers and agents. The products are 70% ethanol-based and are SANS 5261 certified.

Green Logik has a staff compliment of 27 employees. Because of the demand for hand sanitizer since the outbreak of COVID-19 the company has been working towards building requisite capacity to fulfil the demand.

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V-Care Medi **R950 000**

The National Empowerment Fund (NEF) has approved business loan funding of R950 500 to V-Care, which is a 100% black-owned company comprising 50% black female youth participation and 50% black male participation respectively.

NEF approval of a R950 500 loan is for a specific order of 100 000 three-ply masks against which V-Care has an irrevocable letter of guarantee of R1.04 million from Impulse Care Pharmacy, which is an existing customer of V-Care. The client will, on the successful completion of this specific order, confirm consistent orders of 300 000 masks per month, even post COVID-19.

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R3.5 million

AfroBotanics (Pty) Ltd is a 100% black-woman-owned company which started operations in 2011. The company manufactures personal care, household and hygiene products. In March 2020 the demand for their hygiene products increased significantly due to the Covid 19 pandemic, which required capital for machinery and raw materials to manage the production constraints of the company.

The NEF approved an investment of R3.5 million in the high impact priority manufacturing sector based on the following rationale:

- The business has secured market and trade agreements with Clicks, Pick n Pay, Mass Mart and other Independent distributors
- To increase capacity to produce their Raindrops range to meet the current increasing demand for Anti-germ handwash, Antigerm dishwash and 70% alcohol hand and surface sanitizer.
- The investment will improve the production process to semi automation for some stages within the production process.
- The investment will create 7 additional jobs to the current 15 staff compliment

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Wisdom Consultants (Pty) Ltd **R9.8 million**

Wisdom Business Consultants (Pty) Ltd, WBC, is a 100% black womenowned and managed company. The company manufactures and supply protective clothing to the mining and healthcare sectors in Mpumalanga. The PPE they provide includes masks, helmets, boots and overalls.

The business currently manufactures reusable masks for the COVID-19, with a considerable demand for the KN95 masks in the mines, they have received orders for the KN95 masks valued at R 18,1 million in the first year. They have also secured annual orders of R16 million for the next three years.

The KN95 masks will be a new production line which is less complicated than the other product the business currently manufactures.

Company directors, Ms Thembile Mahlangu and Ms Pinky Rosemary Mongwefu originate from a rural town known as Delmas in Mpumalanga. They both have extensive experience in the manufacturing of protective clothing industry with the necessary technical expertise to run their business.

WBS directors approached the NEF for funding of R 10 million to purchase equipment and for working capital. Due to the current demand as a result of the COVID-19 pandemic, the NEF funding will enable the business to sustain 15 employees and families.

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Rise Uniforms -Clothing Manufacturer R10 million

The universal protective mask policy which requires citizens to wear face masks when in public has increased the nationwide demand for protective masks. In response to this market need the NEF has funded Rise Uniforms to the value of R10 million through the COVID-19 Fund to purchase machinery and raw material that will help the company to produce 55 000 masks a day.

Based in Cape Town, Rise Uniforms is a 100% black woman-owned and managed business that specialises in clothing manufacturing for a wide range of items such as corporate uniforms and school wear.

The business currently has 43 employees and 20 new jobs will be created with the protective face masks line. Rise Uniform has previously received funding from the NEF for clothing-manufacturing.

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Motheo Construction Group (Pty) Ltd - Construction

R62.7 million

Last night 465 000 South Africans slept in a home built by Motheo. On your way to work or school chances are that you could have gone through a station built or refurbished by Motheo. You may have even travelled by train, on railway lines built with advanced precast technologies - by Motheo. All of this to get to offices or schools built by Motheo. It is estimated that over 40 000 students learn in schools or TVET colleges built by Motheo. You may find yourself in one of ten MTN Service Centres that Motheo has built or refurbished around the country or eating at a McDonalds outlet built or refurbished by Motheo. If one were to fall ill they could end up in operating theatres built by Motheo. That leaky tap in your school or office park may have been automatically turned off by Motheo's patented Aqua Trip device, not only saving South Africa's precious resource, but saving South Africans millions of Rands in wasted water. As you switch off the light before going to bed tonight the electrical work involved in connecting you to the power source could have been laid by - you guessed it - Motheo. Empowered by funding from? The NEF, of course, and paid back in full.

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Ponga La Boutique - Boutique Hotel R6.3 million

Donga La Boutique Hotel situated at No 55 Shepstone Road, in the town of Ladysmith in Kwazulu Natal is an accommodation that boasts 15 well-appointed units, including a presidential suite, which comprise a bedroom and kitchenette area, as well as a contemporary en-suite bathroom and private balcony. This four star boutique Hotel offers bespoke finishes with muted colours that flow harmoniously through its design. This establishment offers, conference center, boma facility, pool area, restaurant, a bar as wells as a wedding venue and a lot more.

With its comfortable yet superior finishes, the facility aims to attract discerning clientele whether it is for business meeting or using one of our lounges to celebrate birthday's weddings and conferences you will find that this special place is configured for your needs.

The National Empowerment Fund has invested R4.8 million in the establishment of the Donga La Boutique Hotel and the establishment has supported 22 jobs.

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Website: www.dongalahotel.com

Allimor Footwear (Pty) Ltd - Footwear Manufacturer R12.2 million

Allimor Footwear is a Kwazulu Natal based family owned manufacturing company, specializing in the production of fast fashion footwear for women and lower income group. With over 20 years in existence, this company was established in Chartsworth, with the new premises located in Ladysmith in Ezakheni, where it has been reported that the unemployment rate is at 33%

The project has managed to employ and retain 120 full time employees serving in various positions within the company, all from Ezakheni in Ladysmith. Allimor has moved from producing 2 000 shoes per day to 6 000 per day, with the confirmed order book of 574 000 in the first six month of the deal approval.

The shift is as result of the National Empowerment Fund's (NEF) intervention, with the investment contribution of R12.2m. This transaction has equally allowed Allimor Footwear to acquire new machinery and improve their product range. The company's strategic vision is to supply the SADC region.

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Smith Capital Equipment

- Cherry pickers Manufacturer

R41 million

The National Empowerment Fund invested in Isipho Capital Engineering to acquire a 100% interest in Smith Capital Equipment, a company that manufactures aerial platforms, commonly known as cherry pickers and used to reach elevated structures such as streetlights, as well as drilling rigs used in mining exploration and installation of pylons.

Smith Capital was established in 1973 and is a household name in the aerial platform market through its own brand Superlift as well as its Hotline branded drilling rigs. The company also supplies premium brands of aerial platforms and truck-mounted frames from leading multinational companies around the globe.

The company has created over 100 meaningful jobs.

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Joy House Academy (Pty)

- Education Facility

R25 million

The owner of Joy House started a crèche in Jozini, northern part of Kwa-Zulu Natal in 2006, with her own personal funds. She soon realised the need for basic education facilities in the area and had a desire to grow the crèche into a school. At the facilities that existed at the time, she introduced two grade R classes in 2014 and two grade 1 classes in 2015, when the school grew to 113 pupils, but she wanted to develop the facilities into a brick and mortar building and expand the grades to develop a low fee private primary school. Furthermore, her aim was to ensure that suitably qualified black-owned service providers are appointed from the region.

The project created about 25 jobs during construction and 17 permanent jobs at inception of the project in 2018, with the potential to grow to 25 jobs. The new school facilities opened at the beginning of the

second school term in 2018 with 212 learners from grade R to grade 4, and it is estimated that the school will increase to between 480 and 560 learners by 2021 with grades R to grade 7. The school is registered as a Non-Profit Organisation in order to enable it to have access to subsidies from the Department of Education.

The project required R2 million to invest in a bankable feasibility study (BFS) that informed the decision to build the low fee private school. The project was implemented under an un-incorporated joint venture whereby the NEF owns 45% and Joy House Ltd own 55%. At the successful completion of the BFS, the project required an additional R13 million for phase 1 construction which is now complete and will require approximately R10 million for phase 2 construction in the future to accommodate grades 5 to grade 7. In total, the NEF had approved R15 million for first phase of the project.

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Rustilox - Movie R3.5 million

Rustilox (Pty) Ltd, is a Special Purpose Vehicle (SPV) which was incorporated for the production of a film called "Sew The Winter To My Skin". Yellowbone Entertainment (Pty) Ltd, which is the production company that owns 100% of Rustilox, an innovative and dynamic film production house focusing on quality entertainment and ground-breaking work by young black South African film makers. Yellowbone is owned by a black male who has 50% shareholding in the company, whilst a black female, owns the other 50% of the company.

As a team the owners have extensive knowledge of development, preproduction, production and post production which are all key components for a successful film. Yellowbone has recently completed the high end Xhosa science fiction film called "Stillborn" which premiered at the second annual BRICS Film Festival in June 2017. Rustilox started shooting in November 2017. The production took place in the Eastern Cape as well as Gauteng. Yellowbone has four other feature films set to go into production in the next 18 months. The film "Sew The Winter To My Skin" is an art house film where the target market is the high-end art and film intellectual viewers. An art

house film is defined as follows: (biggest film festival in the world) has selected "Sew The Winter To My Skin" to participate in the film festival.

The NEF together with the Department of Arts and Culture (DAC) extended financing of R3.5 million, where 40% of the funds were at a concessionary rate.

The funding that was extended to Rustilox has unlocked the following opportunities:

• Sustained a black film production house where 50% is owned by a black female youth.

The funding was able to create 98 short term jobs with 21 as cast members and 77 as crew.

The company has further completed the following films:

- A Small Town Called Descent; and
- Of Good Report;
- uMalusi;
- Hustle Director ;
- 90 PLEIN STREET;
- · Mtunzini.com.

Contact details:

Email: layla@yellowboneenterainment.com **Website:** www.yellowboneentertainment.com







R2.2 million

The National Empowerment Fund has funded JHB Pastry School CC founded in 2012 by a husband and wife team. The school offers short courses, edutainment classes to the public and full time City and Guilds accredited diploma and certificate courses.

Located in Johannesburg, the school also offers a training facility to train prospective chefs from under resourced communities in and around Johannesburg through its Seabiscuit Foundation.

The business currently has 76 students and 29 employees.

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Colliery Dust Control (Pty) Ltd

- Manufacturer and supplier of integrated dust suppression systems

R41 million

Colliery Dust Control (Pty) Ltd. develops and manufactures the components for integrated dust suppression systems used on continuous mining in underground coal mines. Colliery Dust Control is a South African based business and focuses on the design, manufacturing and supply of integrated dust-suppression systems for various underground mining applications.

The NEF provided funding to Business Venture Investment towards the full acquisition of the business. The main BEE partners are two black women. One is an HR specialist and her role is to drive CDC's Transformational Agenda, whilst the other has an engineering background and has taken over the role of Deputy Managing Director. The company supports 24 fulltime jobs.

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Nkomazi Cotton Development Project (NCDP) - Cotton ginning plant

R7.3 million

The NEF and The Lebombo Secondary Co-operative (Lebombo) have formed a joint venture to undertake the Bankable Feasibility Study (BFS) into the establishment of a cotton gin. Lebombo comprises of 18 primary cooperatives and boasts a cumulative membership of 925 Black individual members who are currently farming cotton in Nkomazi Local Municipality in the Ehlanzeni District, Mpumalanga. Cotton ginning is an upstream activity in the textiles manufacturing and it is concerned with the production of cotton lint from the cotton plant. The cotton lint is the core product in the production of fabrics. An estimated capacity of processing over 200 000 bales per annum. The majority of the raw materials are sourced from farms owned by the 18 primary co-ops. The BFS is projected to be concluded in the first quarter of 2018 and the financial close funding is ca.R127 million. The project will create an estimated 40 permanent jobs at the Gin and over 500 at the farms as well as an estimated 200 jobs during construction.

Contact details:

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WASAA

- Wholesale supplier

R12.5 million

100% women-owned business operating in the energy sector. The business has been operational since 2008 and is based in Kya-Sands, Randburg. The core business of Wasaa is to wholesale liquid petroleum gas (LPG) to Industrial and Commercials retailers. The company buys directly from SASOL Oil, SASOL Nitro, BP and Petro SA. LPG is usually used for domestic, industrial and commercial cooking and heating purposes. The company currently supplies across Gauteng, and has a long-term goal to distribute to other provinces.

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Website: www.wasaa.co.za



Gemilatex - Condom Manufacturer R16.5 million

The project aims to investigate the viability of localising a male condom manufacturing plant with an annual production capacity of 70 million condoms. The project is currently at the Bankable Feasibility Study phase and the planned completion date is guarter 1 2018.

South Africa consumes around 100 million condoms per month, with the government procuring about 83 million condoms monthly. However, despite government continually awarding tenders for the supply of condoms, the country persistently experiences a supply shortage of condoms. Unfortunately, this shortage has consistently prevailed for several years to date and it is mainly caused by the fact that close to 90% of the government condoms are imported. These shortages are a serious threat to the progress the country has made in the fight against HIV/AIDS because the majority of South Africans get their condoms predominantly from the free government-branded 'Choice' supplies accessible within their communities.

Support for local manufacturing of male latex condoms is encapsulated in the objectives of the National Condom Policy and Strategy, which states the need to "support the local manufacture of quality male condoms for local consumption; and for export to reduce unit costs to South African consumers and to improve security of supply."

Contact details:

Website: www.aurecongroup.com

Ordicode

- Social Housing & Student Accommodation

R27 million

Ordicode (Pty) Ltd trading as Bataung Heights is a property development of residential units and retail space. The property is located in Joubert Park, Johannesburg within 5 minutes walking distance to Park Station, Gautrain Station and Metro rail, and both Wanderers MTN Taxi rank and The Bridge Shopping Centre. This project was a green field development with retail on the ground floor plus 8 storeys of 106 2-bedroom affordable housing units. The ground floor is 100% let to Shoprite U-Save on a commercial lease.

The property development is worth R50 million in the Johannesburg CBD which has received R27 million funding from the NEF. The project creates 343 construction jobs and will create 15 permanent jobs. The Company is 85% woman-owned and 15% owned by a student trust.

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ANH Investment (Pty) Ltd - Steers and Fishaways outlet **R2.1 million**

ANH Investment Holdings (Pty) Ltd is a majority black womanowned company. The owners identified an opportunity to acquire a Steers and Fishaways outlet in Germiston. The outlet is situated in Kingfisher Square shopping centre at corner Kingfisher and Heidelberg road, Elsburg.

The entrepreneur's previous position within the retail space has allowed her to gain the relevant experience that is required to operate a quick service restaurant. This experience enabled her to meet all the requirements of the franchisor, Famous Brands. She is very passionate, dedicated and operationally involved in the business, which is one of the NEF's requirements.

The business is sustainable, and profitable. The NEF invested R2.1 million in the business an amount which was fully settled by the entrepreneur.

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Nare Leisure Investment (Pty) Ltd

- Boutique hotel

R9.6 million

Nare Leisure Investment (Pty) Ltd was established in 2018 with the purpose of establishing a 4-star top-end Boutique Hotel in Kimberly, Northern Cape. The hotel currently under construction is 100% black women-owned. The owner identified the opportunity through her involvement with International Convention Solution (ICS), a related company, that managed Mittah Seperepere Convention Centre for the past six years. Through the years the convention centre needed to build capacity to host big events such as Sports Awards, Metro FM Awards and many more due to a lack of proper accommodation in the region. Furthermore, Kimberly as the capital city of the Northern Cape hosts various local and provincial Government events and colloquiums extending over more than one day which results in accommodation being required for out of town guests.

The new hotel will host events that are too small for the ICS, which has a capacity of 2500.

Contact details:

Tel: +27 53 880 0800

Email: Twesi73@gmail.com
Website: www.narehotels.co.za

Globacon (Pty) Ltd - Construction **R5 million**

Globacon (Pty) Ltd is a 100% black woman-owned construction company based in Durban, KwaZulu-Natal.

It provides the following services; civil and building construction, upgrading, and electrical engineering work.

Globacon is currently graded at CIDB 6GB PE and employs 16 people on a permanent basis and generally employs additional people when the need arises. The staff is made up of engineers, quantity surveyors, SHEQ professionals and a team of professional administration staff members.

Growing rapidly from being initially a 4th tier sub-contractor to ultimately becoming one of the leading Services Providers in the broad-based economic empowerment segment. GlobaCon has offices both in KwaZulu-Natal and Gauteng providing a comprehensive range of telecommunications and civil services.

The company has since established auxiliary relationships that function as supplier and sub-contractors to other large Telecommunication Companies which are presently the main Master Services Providers in the Telecommunications industry.

Contact details:

Tel: +27 31 822 2868 Email: patricia@globagroup.co.za

Website: www.globagroup.co.za



Makwande Supply And Distribution (Pty) Ltd

- Transport and logistics services

R12 million

Established in 2006 Makwande Supply and Distribution (Pty) Ltd is a 50% black-womanowned business offering transport and logistics services to the petroleum industry, specialising in crude oil and related products deliveries. Makwande although based in Johannesburg has a presence throughout all the provinces. The company differentiates itself with a strong knowledge of the energy market. One of the company's main clients has been BPSA with whom they have a three-year contract to distribute fuel from various depots to King Shaka International Airport and East London Airport. This logistics company owns a fleet of 22 high capacity trucks. Makwande applies best practices in their operations to ensure that the business operates in a safe and sustainable manner while developing and expanding its network across the logistics industry.

Makwande Supply and Distribution complies with road transport HSEQ legislative requirements such as Hazardous Substance and related Legislations.

Contact details:

Tel: +27 11 322 4440 Email: smagongo@makwande.com

Website: www.makwande.com



- Sasol service station

R3.3 million

Azasaya Trading CC is a 100% black woman-owned business operating as Sasol service station in Tembisa. The site consists of a forecourt and a convenience shop with a bakery. The funded entrepreneur previously owned an Excel Service Station in Cape Town

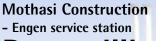
Franchising has been proven worldwide as one of the most successful business models, due to its highly effective owner-operator partnership. The franchisor offers the competitive advantage of an established brand and full support. The franchisee offers commitment, management skills, and daily hands-on involvement. Both parties have invested in the venture and have an equal interest in its success. These are some of the factors that have continued to attract the NEF to these type of transactions

The NEF provided R3.3 million towards the operations which have supported 45 jobs. The entrepreneur has settled the NEF funding in full.

Contact details:

WHITE STATES





R2.1 million

Mothasi Construction & Projects CC t/a Unipark is a 100% woman-owned entity operating within the Petroleum Industry. The entrepreneur has experience in managing a service station as she had previously owned and managed Unipark filling station between 1995 and 2000. She is a part of ENGEN's transformation programme influenced by business, ethical and legislative imperatives. The Black Economic Empowerment Policy states that Petroleum companies should promote and develop an enabling environment in which they will deliver change in the sector. This policy extends to Engen's employees, dealers, suppliers, business partners and the wider community.

The business has employed 25 people.

Contact details:

Email: princess.makhosazana@yahoo.com



Milkway Transport R10 million

Milkway Transport (Pty) Ltd is a 100% blackowned business that was established in 2016 by husband and wife duo, Ms Leonie and Mr Clayton Damons, who saw opportunities in the logistics sector, primarily medium and long-distance haul transportation. The start-up business is growing appreciably, the and has increased its annual revenue meaningfully. Milkway transports dairy products, beverages, fresh produce, logs and fertilisers for farmers and milk producers nationally.

Milkway is located in Joubertina, Eastern Cape, but provides transport solutions throughout South Africa, having grown from local operations in the Cape Region to long haul, tippers and a limited amount of broking being carried out. Previously, all these opportunities benefited a few white-owned companies with little work done by black transporting companies in the Eastern Cape. The core activities of Milkway Transport are in the Sarah Baartman District and in the Northern and Western Cape Provinces where revenues are tracked seasonally. As a feather in their cap, the business was recently awarded two delivery contracts by Coca-Cola Southern Africa and the other by Woodlands Dairy, valid for 72 months with the renewal option upon expiry. Milkway Transport now has a fleet of 5 Horses

and Trailers that are currently honouring two major contracts, and servicing farmers in the Eastern Cape. The business employs 15 people.

Need for finance

The business started servicing these contracts with only 2 vehicles and subcontracted part of the work to meet deliverables. Milkway Transport approached the NEF for finance the acquisition of four additional trucks. The business currently holds 2 contracts that require at least 7 vehicles and due to limited own vehicles, the business has subcontracted part of the work to other trucking companies. In the 2021 financial year, the business spent a R15.4million on subcontractors. With the addition of 4 new vehicles, the business will reduce its reliance on subcontractors and benefit from the lowered costs of servicing their own loads. The growth is driven by additional vehicles bringing additional revenues, as well as the reputation of the company in the transport sector.

R7 million

Light of Life Medical Centre is a 100% black womenowned entity that has been operating since 2017 with the purpose of providing quality healthcare services in Limpopo. The business was established by Dr P Tshinetise Maligana, a young physician who wished to expand her business operations into a 24-hr fully-fledged medical centre.

As a practice, Light of Life Medical Centre consisted of a consulting room and reception area and offers other services like Medico-Legal Services, which is a service rendered to attorneys requiring comprehensive reports for patients injured at work, occupational injuries and road accident injuries.

Added to this, Dr Malingana also owns a fleet of ambulance vehicles for referring seriously ill patients to different hospitals in the area. With government ambulance services being dispatched from Polokwane, located 100km away, she saw a need for shorter turnaround times and since inception, the business has increased the ambulance fleet to 5 vehicles.

Purpose of finance

The initial practice was located approximately 63km from Tshilidzini State Hospital, 50km from the Siloam State Hospital, 3 km from Louis Trichardt Memorial State Hospital and 1 km from Zoutpansberg Private hospital. Due to these distances, this location posed a serious challenge particularly for state patients, because Dr Maligana offers a valuable service to both state and private patients. It was precisely because of these factors that she identified a gap in the market between the current state facilities and the need for a fully-fledged private hospital. As a result, the medical centre will allow for additional consulting rooms, rooms for overnight admissions, casualty facilities, maternity facilities, x-ray facilities, professional consulting rooms for medico-legal services and rooms for ambulance staff to rest. Further, the expanded business will offer the services of a GP, Obstetrician, Ambulance, visiting Specialists of various disciplines, casualty services, overnight observation, medical legal services and much more.

Purpose of required funding

Dr Maligana acquired suitable premises, zoned the property and commenced with the construction. She required funding of R7 million to complete the building project and to equip the building for medical use.

This facility will maintain 22 permanent jobs and create 12 new employment opportunities.

Radiological Imaging Services Africa

R12.3 million

Radiological Imaging Services Africa (RISA) is a 100% Black women-owned and managed radiology practice which was incorporated in 2020. The company is located at the NHC Medical Centre in Thohoyandou, Venda, Limpopo province, which started operating in May 2021 and offers basic radiology services including X-Rays, Ultrasound and Hysterosalpingography (HSG).

RISA is 60% owned by Dr. Rudzani Lufuno Tshivhase and 40% owned by Dr. Salome Dlangamandla.

The proprietors are both qualified medical Doctors and Radiologists who between them have more than 20 years' experience in the radiology space and have envisioned to expand the medical facility into a fully-fledged practice that offers a full complement of radiology services to the currently underserved communities in Thohoyandou and surrounding districts.

These communities are currently accessing such services from private hospitals located in Polokwane (± 200 km away from NHC) and Tzaneen (± 150 km away from NHC).

Purpose of the funding:

Radiological Imaging Services Africa (RISA) approached the National Empowerment Fund (NEF) for an investment of R12.3 million for the acquisition of radiology equipment and IT software and to complete the renovations required for the installation of the equipment. On the 31st of March 2022, the Economic Distress Fund Committee (EDFC) granted conditional approval for R12.3 million required to fund the expansion plans of Radiological Imaging Services Africa (RISA).

Industry Analysis:

Radiology practices are relatively capital intensive with the biggest cost of setting up such the cost of the equipment. Although there is an option to lease the equipment, buying is generally preferred. The main drivers of revenue in a radiology practice are volumes and the rate per procedure.



Skey P Company was established by two retired professional teachers, a husband-and-wife team, namely 68-year-old Mr Patrick Matebesi Masike and 58-year-old Ms Emily Seakgano Masike. The company was created specifically to take advantage of the opportunity presented by Shoprite through their U-Save brand. The couple have over 3 decades collective experience in teaching and subsequently went into business upon their retirement.

Shoprite has agreed that Skey will erect a new building which meets the outlined specifications and requirements of the food retailer. The premises are owned by Skey P Company and are located on the main road (R565) Rieketsdam Road, in Pella, approximately 89km from Rustenburg in the North-West province.

The new commercial building will benefit the community of Pella at large as there will be more than 17 new indirect jobs during the construction phase and 2 direct jobs created, thus providing relief in the poverty-stricken village. In addition, shoppers who in the past used to travel 50km for grocery shopping, will save on travelling time and costs. The U-Save will also be a catalyst of economic activity in the area by providing a local vegetable farmer's market, increasing taxi commuting locally and in surrounding villages, and opportunities for car parking quards.

Purpose of finance

Skey P Company approached the NEF for funding of R1 million to complete the construction of the commercial structure including the purchase of bricks and other building materials necessary to complete the construction in line with Shoprite Group's specifications and standards as per their lease agreement.



Green Terrace – Agro- processing R1.7 million

Green Terrace is a black woman and youth owned company which was established in April 2016 by Ms Mbali Nwokoro and is based in Bapsfontein, Gauteng. The business operates in the primary and agro processing sector of the agricultural industry.

Green Terrace approached the NEF for funding of R1.7 million to cover production inputs, upgrade the irrigation system, completion of the pack house, construction of additional green houses for and working capital. The infrastructure development will allow the farm to increase its current crop population from 65 000 plants to a full capacity of 100 000 plants. The NEF's R1.7 million investment has resulted in the retention of 11 secure job opportunities.

The construction of the green houses has expanded the production of more crops recommended by retail giant Pick n Pay, such as marrows and green peppers. The farm now carries out an intensive and high turnover hydroponic production under 1.5 hectare of greenhouses and multi-span tunnels. The farm is currently at infancy stage and produces only Swiss chard, with a total plant population of 65 000 plants cultivated and harvested daily throughout the year.





Retail Market Farm R11.5 million

Retail Market Farm is a start-up business which incorporates two existing businesses, Mckenzie Butchery and Abattoir, and a fresh vegetable and agricultural consultancy business. The two entities contribute assets to Retail Market Farm, which is majority-owned by a black woman, Ms Leeko Makoene, and 49% by Mr Ronnie Mckenzie.

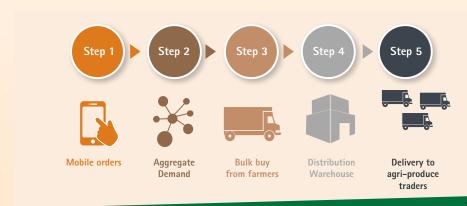
The business is located on the corner of the N14 and the R24 Roads in Tarlton, a rural district within the Mogale City Local Municipality. The business grew with a second butchery at the Cnr. of N14 and Randfontein Road, in Brandvlei.

To ensure quality and safety, the company purchases goods from Made With Rural, a farmers eco-system platform that assists crop farmers by getting them market-ready and assisting them with access to markets. Made With Rural also runs enterprise supplier development (ESD) programmes for SAB, Nandos and Glencore.

Industry Analysis:

Not every vegetable that is grown gets passed on to the end user. According to In South Africa, 10 million tonnes of food go to waste every year, while millions go to bed hungry. Retail Market Farm aims to democratise food produce and eliminate food waste by buying 90% of edible produce from emerging farmers at affordable rates, distributing and processing to clients in all of the LSMs, making healthy and nutritious food accessible to all.

Retail Market Farm will plant some of the produce and keep small livestock on-site to offer clients





Based in Rustenburg, Mabeskraal in the North West province, Letsema General Dealer is a 100% black-owned and managed entity formally incorporated in the year 2000 to trade as a supermarket offering various departments including a deli, groceries and household goods. Currently there are numerous independent retailers in Mabeskraal, trading as general dealers, and informal spaza shops, with few franchised brands in the village, such as Usave.

Having traded for over 20 years as an independent supermarket, the business owners want to rebrand and franchise their general dealership with Sentra, a household brand that would provide the company with benefits of saving on transportation costs, having credit terms which will bring about much needed easing of cashflow constraints, access to the franchisor distribution centre and value chains.

The Sentra Franchise Concept

The OK Franchise Division (OKFD) is a division of Shoprite Checkers (Pty) Ltd which was established in 1996 after acquiring the business and brands of Sentrakoop Handelaars BPK which was founded in 1964 as an independent buying group. The brands included Sentra, Value and Megasave.

Rural and Community Development

Letsema approached the National Empowerment Fund for funding of R1.4 million to fund working capital and equipment. This investment has maintained 12 permanent jobs and forms part of the NEF's commitment of investing in rural communities to propel development in villages. The rebranding to Sentra has resulted in positive spinoffs for the business.



WELCOME TO PRIV

RT Industries (Pty) Ltd trading as (t/a) PowerBuild R15 million

BUILDING | PLUMBING | HARDWARE | PAINT

This is a startup hardware store in Tlhabane, Rustenburg, in the North West, and is a member of South Africa's fastest growing hardware group – Power Build, with more than 200 stores across the country since its inception in 2013.

The company is the first 100% black womanowned Power Build store in their entire chain of stores. The business was fully funded by the NEF with R15 million, (R10 million from the concessionary Women Empowerment Fund and R5 million from the NEF senior loan).

R15 million PowerBuild Tlhabane is owned and managed by Ms. Msizi Nombuso Mazibuko, a 42-yearold black South African woman who is an accomplished entrepreneur with more than 10 years entrepreneurial experience. The company operates from a 3000 square meter space in the Tlhabane

township and has created 44 local jobs for the Tlhabane community. The store opened its doors in November 2022.

PowerBuild Tlhabane Service Offerings:

- DIY, outdoor, home market, and building materials.
- · Tiles and bathroom
- Paint and accessories
- Liquified Petroleum Gas wholesaling

Empowerment Dividend:

- Supporting the advancement of black women participation in a widely untransformed industry dominated by males and foreign operators.
- Supporting an entrepreneur that has shown commitment and skin-in-the-game.
- Achievement of geographic spread, which is a key component of the NEF empowerment dividend.



Phiri Supermarket is owned by Mrs Rukaya Natashia Coetzee and Mr. Andre Leander Coetzee, with 51% and 49% shareholding respectively.

The entrepreneurs approached the NEF for funding of R15 million to establish a grocery wholesale business in Soweto and to cover the costs for repairs, tiling, painting interior and exterior renovations, electrical installations, fittings, and plumbing.

R10 million is financed through the Women Empowerment Fund (WEF) and the balance of R5 million is funded by the NEF. Phiri Supermarket was initially established with the main purpose of starting

a wholesale business that would supply the Coetzee family's already existing chain of Spar franchise stores. The Spar outlets are based in semi-urban areas catering to a different market.

Own contribution

The entrepreneurs are hands-on in the day-today operations of the business and have taken personal financial risk to invest in the project. They have been instrumental in growing the group of family-owned Spar and Tops stores from just one store in 1999 to the four stores that stand today.



Eden Est (Pty) Ltd R14.8 million

Eden Est is a hotel situated in the economic hub of Kimberley, the capital city of the Northern Cape. The location is a perfect detour on the N12, that functions as an alternative route between Cape Town and Johannesburg.

The company is a 100% majority black womanowned start-up hospitality enterprise owned by a husband-and-wife duo who run a church located at Diggies Lodge. Due to their passion for entrepreneurship, the couple saw an opportunity to acquire Ustica 1121 from a diamond trader who also operates a lodging business called Diggies Lodge on the property owned by Ustica 1121.

In addition, Diggies Lodge offers catering services for birthdays, baby showers, bridal showers and weddings, with the ample outdoor space and providing an ideal expanse for go-karts and a play area for children. The venue also provides a conferencing centre with the capacity to host up to 1000 people. The lodge offers restaurant and pub services that can accommodate

300 seated guests, who may look forward to 3 daily meals and beverages.

Women Empowerment Fund (WEF)

The business owners approached the National Empowerment Fund (NEF) for funding to the value of R14.8 million for the acquisition of Ustica 1121, transfer fees and to cater for working capital. The purchase price is inclusive of the property, equipment, furniture fittings, stock, computers, a point-of-sale system and a variety of items and fittings owned by the lodge and restaurant facility. The NEF invested directly into Eden Est through the Women Empowerment Fund (WEF) and through a partnership with the Department of Economic Development and Tourism (DEDAT), a R4 million non-repayable grant will assist the company to compete in the lucrative local tourism sector.

The hotel comprise a total of 20 rooms consisting of 4 family rooms fitted with one queen-sized bed and 2 single beds, as well as16 standard rooms fitted with a king-sized bed each. All the rooms are equipped with unlimited Wi-Fi, tea and coffee making facilities, flat-screen TVs and TV boxes, air conditioner, fridge, linen, bath towels and amenities. The lodge also has a pool, a Lapa and braai facilities.

Kambula Street – Film Production Company R10 million

A story of our time and a moral story for all time. Wild is the Wind is a cross-genre film that entails captivating technical detail that will have audiences at the edge of their seats

This is a story of redemption, a procedural drama that is character-driven and laced with a hidden moral and political meaning of South Africa's history of racist subjugation. This suspense feature film is set in a small racially segregated town of Graaf-Reinent where a corrupt cop struggles to take responsibility for his part in the wrongful arrest of a black teenager charged for the brutal murder of a young Afrikaans girl, depicting the dynamics of a turbulent time of South Africa's racially polarized history. Wild is the Wind debuted on Netflix as a "Netflix Original" on the 25th of October 2022 and had more than 16 million watch hours on Netflix during the first 2 weeks of release, a record for a South African movie.



Purpose of the funding:

The NEF invested R10 million to cashflow the Department of Trade, Industry and Competition (the dtic) grant and Netflix proceeds.

Employment Dividend:

The empowerment dividend is achieved by supporting a 100% black-owned company with 75% black women ownership. The investment vehicle is based in the Eastern Cape, an area of regional economic disadvantage and thus will result in the NEF achieving Geographic Spread. An estimated 545 job opportunities were created during the pre-production to final cut.



Regal Motors Kathu

R8.2 million

Regal Motors Kathu is a 100% black business established in 2016 trading as a car dealership selling private and commercial vehicles. The company is a well-recognised and respected brand in the Gamagara Municipality of the Northern Cape Province and has built a strong reputation as a fuel supplier, transporter and retailer for individuals and commercial vehicles. The shareholders of Regal Motors Kathu are experienced in the industry having successfully obtained projects valued at over R84 million within a 2-year period.

Affected by the COVID-19 pandemic, the entrepreneurs decided to turn the business and pursue opportunities in the short and longdistance road transportation service to the various business sectors of the Northern Cape, in line with its diversification strategy aimed at harnessing B-BBEE opportunities. The company has embraced a diversification strategy which aims to identify lucrative and mutually-beneficial business opportunities in industries that are compatible with its strategic outlook.

Regal Motors Kathu has implemented three contracts to supply fuel and lubricants to Afrimat Mine, Khumani Iron Ore and Anglo American (Sishen and Kolomela mines), thus laying the foundation for similar contracts in future.

After obtaining a 5-year incubation programme and a R10.4million grant with Assmang (Pty) Ltd Khumani Iron Ore Mine that was used to acquire two (2) truck horses, the balance of the funds was used for working capital in the business.

Purpose of finance

Regal Motors Kathu approached the National Empowerment Fund (NEF) for funding of R8.2 million to purchase a Horse truck and for Working Capital to assist with operational costs of the business. They secured three contracts valued at over R120 million, which will provide the company the capacity to employ five new personnel and to maintain ten permanent staff members.



Kiet Trade-In-and-Sell Building Material R1.5 million

Kiet Trade-In-and-Sell Building Material is a 100% black-owned and managed business that retails a variety of building materials to walk-in customers in the Northern Cape.

The business owners, Phenyo Neville and Keamogetse Stephans, approached the National Empowerment Fund (NEF) for funding to the value of R1 million to replenish stock such as cement, bricks, tiles, fencing and building wire, steel window frames, and related material.

Since inception in 2016, Kiet Trade-In-and-Sell Building Material has created 10 jobs and even managed to retain the jobs under the difficult conditions during COVID-19. It is one of the few rural businesses that the

community has come to rely on for employment needs in the Ga-Segonyana Municipality which is under the John Taolo Gaetsewe municipality. The business services a wide geographic area, covering from Newelengwe, Mangwagwe, Manukubeng, Manyeding and surrounding villages. The business is situated in the Kagung Village.

The NEF funding is structured as follow:

- 1. SICO grant of R 400 000 (non-repayable)
- 2. NEF Senior Loan of R600 000 with interest rate calculated at prime, payable over 60 months with a moratorium of 6 months on both interest and capital.

Investee Credentials:

Mr Stephans and Phenyo Neville, started this business in 2014 that became operational in 2016. He is a well experienced entrepreneur and has built solid relationships with suppliers and customers in Kagung Village and surrounding villages in the Northern Cape.



Investee Profile

Black Minds Investment Group R6.2 million

Black Minds is a new business that will provide logistics services to Pretoria Portland Cement (PPC) for the transportation and delivery of bagged cement from PPC loading site in Dwaalboom to its customers in and around the Limpopo province.

The company was established in 2013 by Ms Thembi Rejoice Kekana, who identified an opportunity to become a service provider to PPC, after the Department of Mineral Resources and Energy (DMRE) in 2020, called for cement manufactures to include black service providers in their logistics value chains.

The road freight industry's market encompasses all sectors of the economy, including agriculture, manufacturing, mining, automotive, textiles, construction, FMCG, petrochemicals, pharmaceuticals and retail

PPC has appointed Black Minds as one of the service providers for a 5-year period. Black Minds will transport bagged cement from PPC Dwaalboom to various customers in the Limpopo Province.

The company requires two trucks with flat deck trailers and a mounted forklift and moffet, PPC Dwaalboom has majority black-owned service providers but no

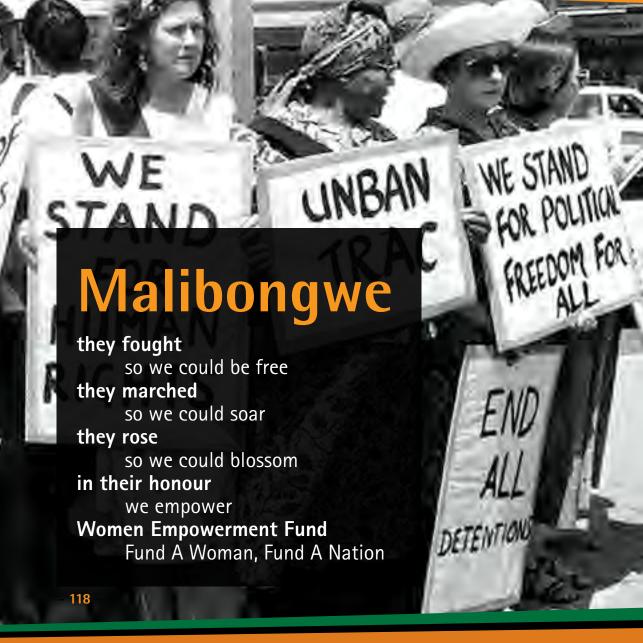


100% black women-owned contractors. There are 8 transporters, two of which are contracted while six provide services on an adhoc basis.

Black Minds has employed 4 staff members, including 2 permanent drivers and 1 assistant driver.

NEF Funding

Black Minds approached the NEF to finance the procurement of heavy-duty vehicles to the value of R6.2 million, funded through the Women Empowerment Fund (WEF), an NEF senior loan and grant funding from the Limpopo Department of Economic Development, Environment and Tourism (LEDET).



Empowering through franchising

The NEF has a range of funding products and one of these is franchising, which is designed for black entrepreneurs who have been pre-approved by franchisors. Below are just some of the many franchises that the NEF has funded to date. Black entrepreneurs who hold licenses from recognised franchise brands and who are willing to be operationally involved in their businesses, can qualify for NEF franchise funding from R250 000 to R10 million. Come and turn your business dreams into a reality. A total 44% of the NEF service stations portfolio is owned by black women entrepreneurs.























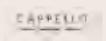


































Funding Products and Services

On average, the NEF's business loans are repayable over 4 to 8 years, and up to 10 years where marked with an asterisk (*) below:

	Product/Fund	Description		Funding amounts
1 -	Entrepreneurship Finance	For starting a new business		R250 000 - R15 million
2 _	Procurement Finance	For tenders and contracts	_	R250 000 - R15 million
3 _	Franchise Finance	For pre-approved franchise licenses	_	R250 000 - R15 million
4 _	Acquisition Finance	For black investors to acquire a stake in medium to large companies	_	R2 million - R75 million
5 _	Expansion Capital	For growing an existing business		R250 000 - R75 million
6 _	* New Ventures	Participation in green-field projects	_	R5 million – R75 million
7 _	Capital Markets	Listing on the JSE or its junior Altx markets	_	R2 million - R75 million
8 _	Liquidity and Warehousing	The NEF has BEE Facilitator status**, which can help black shareholders and companies wishing to sell a stake while keeping the shareholding black		. R2 million – R75 million
9	*Rural, Township and Community Development Fund	For agri-processing, tourism, mining and beneficiation, manufacturing etc.		R1 million – R50 million
10	*Strategic Projects Fund	Venture-capital fund investing in early-stage projects for the purpose of developing strategic industrial capacity in poverty nodes, in renewable energy, business process outsourcing, tourism, manufacturing, mining and mineral beneficiation, etc.		R1 million – R75 million

^{**} In 2008 the NEF was awarded the BEE Facilitator status by the dti in terms of the provisions of Statement 100 of the Codes of Good Practice on BEE. The NEF's BEE Facilitator status means that equity investments held by the NEF in any company are automatically regarded as 100% black-owned, including 40% owned by women and 10% by black designated groups. The equity stakes would also be regarded as unencumbered, resulting in the company receiving a perfect ownership score in respect of the stakes held by the NEF.





Funding criteria Each application for funding is assessed in terms of the following

• Minimum of 51% black female ownership.

criteria:

- Operational involvement at the managerial and board levels by black women.
- Commercial viability of the business case being presented.
- Compliance with all relevant laws and regulations.
- Ability of the business to repay NEF funding.
- Creation of sustainable jobs.
- Geographic location of the business is also important with the focus on rural or economically depressed areas encouraged.
- Possibility of co-funding with private or public sector institutions is encouraged in larger projects.
- For property transactions, at least 51% of the annual expenditure of the business to be allocated to majority black-owned businesses.



At the heart of the mandate of the NEF is the resolve to address and mitigate the challenges and market failures that typically confront black entrepreneurs. For each market failure that we have identified, the NEF has a range of applicable solutions which are the subject of this presentation.

These market failures include:

MARKET FAILURES	NEF SOLUTIONS
Limited own capital	Funding of between R250 000 and R75 million for start-up, expansion and equity transformation purposes as well as use of concessionary facilities. Non-descriptive on % of own contribution.
Limited management skills, including financial, marketing and technical expertise	Entrepreneurship Development tools and dedicated mentorship support.
Access to affordable capital	Competitive cost of finance with a higher risk appetite as well as requirement for operational involvement (sweat-capital) reduces the need for collateral.
Lack of accurate and reliable financial information	Dedicated pre-investment, mentorship support and technical assistance with our partners.
Poor Quality Business Plans	Collaboration with other Government agencies like Seda, incubation, entrepreneurial training and general pre-investment support and NEF Online Business Plan-Tool Kit.
Lower bargaining and strong competition power from established businesses with entrenched market dominance	Risk sharing model incorporating the Supply and Enterprise Development of the BBBEE with large corporates to provide business, technical support and access to markets (BP, Engen, Transnet Ports Terminal).
Lack of access to local and international markets	Linkages with off-takers. Relationships with franchisors and corporates for access to markets.

Funding the Nation for Recovery and Growth



Women Empowerment Fund – R141m



Black Business Manufacturing Enhancement – R150m



Economic Recovery Fund – R750m



Unrest Relief Fund - R287m



- South Africa witnessed a spate of civil unrest in the month of July 2021, that resulted in the destruction of property and closure of many businesses in Gauteng and KwaZulu Natal.
- The NEF immediately undertook an assessment of the impact of the unrest on its existing portfolio within the affected areas.
- Among the repercussion were job losses, the closure of businesses, damage to property and loss of stock, as well as setbacks such as the loss of customers and revenue, adding to the challenges already created by the COVID-19 pandemic.
- The NEF's situation analysis was also informed and enriched by the survey conducted by the dtic immediately after the unrest, which sought to understand the severity of the attendant impact on businesses, to help Government in crafting a response to the challenge.
- It is because of these findings that together with the IDC, and under the leadership of Minister Ebrahim Patel and the dtic, the NEF then embarked on the interventions discussed below.

Economic Impact of the Social Unrest

What this infographic shows is the impact of the civil unrest, with damage estimated in excess of R20 billion on GDP, placing more than 150 000 jobs on the line.

With all these challenges, Government and development financiers had to be proactive in the patriotic quest to drive business recovery, save jobs and restore the supply of goods and services to communities, while contributing to broader national economic recovery.









In September 2021, the National Empowerment Fund (NEF) and the Solidarity Fund's Humanitarian Crisis Relief Fund (HCRF) announced a financial relief programme to support small, medium and micro enterprises (SMMEs) recover from the devasting effects of riots and unrests in KwaZulu Natal and some parts of Gauteng, which broke out in July 2021.



Businesses impacted by the riots

The NEF and Solidarity Fund's HCRF established a R450 million SMME Support Programme, a first between the two organisations, to support businesses that can demonstrate that they were negatively impacted by the riots and unrests in both provinces.

Economic Recovery Fund Criteria

- Must be a registered company, close corporation or co-operative.
- Must also demonstrate that jobs lost will be restored or increased within 12 months of receiving the funding.
- Must be located in Gauteng and KwaZulu Natal and must demonstrate that it was affected by the riots and the unrests;
- The business must either be a registered company, close corporation or co-operative;
- The applicant must be a taxpayer in good standing and must provide proof thereof from SARS;
- Demonstrate that the jobs lost during the unrests will be restored or increased within 12 months of funding;
- Where a business is insured, funding can be provided as bridging finance against a cession by the insurance company of the insurance proceeds.
- All recipients will be encouraged to have a SASRIA or an equivalent insurance cover going forward.
- The business must demonstrate the need for a grant and the ability to service the loan.
- Loans will be made available at 0% interest
- Some of the funding will be made available in the form of a grant.

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Economic Relief Fund

Economic Recovery Fund successes

For the effective implementation of the post unrest relief, the NEF deployed teams of investment professionals across both provinces a few weeks after the riots subsided, and these teams comprised finance and risk assessment specialists, engineers, legal advisors and others, who were deployed directly to the trouble spots to interact with and assist entrepreneurs whose businesses had been harmed and whose operations had ceased as a result.

The areas visited included destinations such as KwaNongoma, iXopo, uMkhanyakude, Jozini, Umlazi, Newcastle, uMgungundlovu, uMzinyathi, Ugu, KwaMashu, Soweto, Alexandra, Katlehong, Daveyton, Vosloorus, Soshanguve, Orange Farm and Sebokeng, among others.

The deployment was over a period of several months where NEF investment teams engaged different stakeholders including entrepreneurs, local government, property owners and business organisations, having adopted a district development municipality approach to ensure that all affected areas were reached.

As a partner trusted by many entities across the public and private sectors, the NEF has received a clean external audit for the management of the funds, having approved 276 transactions (supporting 211 firms) with a combined value of R1 074 million through which 9 452 jobs were supported in both provinces.



Document and information checklist

Please provide us with the applicable documents as outlined below						
		Existing Business	Start-up Business			
1	Application form and Business plan	•	•			
2	Affidavit from members or directors that they are aware of the contents of the application form	•				
3	Three (3) year audited financials (Income Statement, Balance Sheet, Cash Flow Statement)	•				
4	Five (5) year financial projections (Income Statement, Balance Sheet and monthly Cash Flow Statement) with first year prepared on a monthly basis	•	•			
5	Recent management accounts (Income Statement and Balance Sheet)	•				
6	Personal Statements of Assets and Liabilities of all the members or directors including those of spouses if person is married in Community of Property	•	•			
7	Business bank statements for the past twelve (12) months	•				
8	Certified ID copies of all members or directors	•	•			
9	Registration Documents and all the relevant legal documents relevant to the entity	•	•			
10	Detailed profile of the Franchisor	•	•			
11	Details of why the business is for sale	•				
12	Sale Agreement	•				
13	Franchise Agreement	•	•			
14	Historical financials of other franchises that are similar in size and in similar locations	•	•			
15	Indication from the Franchisor of how much a new Franchise in a similar location would cost	•	•			
16	Indication of whether the lease agreement will be ceded to the new company after the sale or a new lease agreement will be signed If lease is ceded, how long will it still run for before renewal? New lease if it is a new franchise.	•	•			
17	The prospective buyer must have been approved by the franchisor	•				
18	Fica compliance - Proof of residence	•	•			
19	Detailed CV of principle Applicant	•	•			

NB: • Regrettably, if you do not submit all of these documents together there will be a delay in processing your application form.

[•] From receipt of the application to approval stage the process can take 6 to 8 weeks.

[•] Our process period is 3 to 4 months on receipt of the application up to disbursement stage.

When others thought it was impossible, the NEF said "it can be done"

At the National Empowerment Fund (NEF), we take the hopes of black business women to the stars. One of these investees is Ms Fortunate Mdanda, CEO of and 50%shareholderinSmithCapitalEquipment, a company that manufactures aerial platforms commonly known as cherry pickers, which are used to reach elevated structures such as street lights and the drilling rigs in mining exploration.

From R250 000 to R75 million the NEF Women Empowerment Fund can help make your dream became a reality, whether it is for start-up, expansion, franchising, procurement, rural and community development, equity transformation or for greenfields projects.

And because a black woman's place is at the forefront of the economy, the Women Empowerment Fund takes pride in placing more and more women on the economic throne.

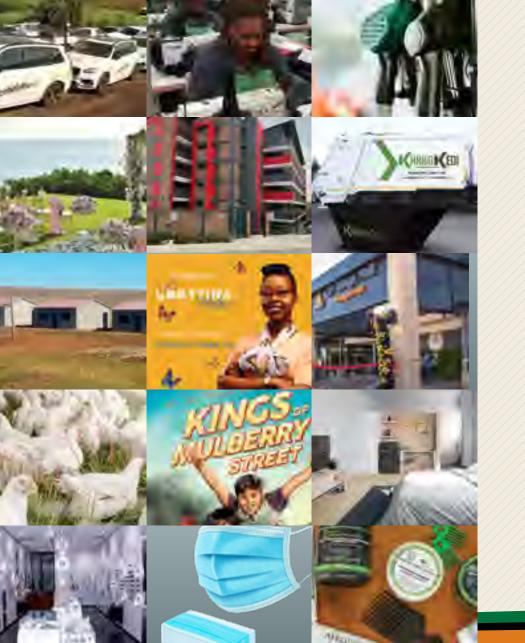






In celebrating the courage and the gift of womanhood, we at the National Empowerment Fund honour the heroines who build our economy everyday. We lift their names the best way we know how, by fulfilling the mandate they have entrusted to us. Through business-planning support, incubation, entrepreneurial training, innovative funding, investor education and the mentorship that we provide to black entrepreneurs, the NEF says thank you, Makhozikazi...





How to reach the National Empowerment Fund

Gauteng Province

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West Block, 187 Rivonia Road, Morningside 2057, PO Box 31, Melrose Arch, Melrose North 2076
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applications@nefcorp.co.za (Funding) | info@nefcorp.co.za (General Enquiries) | unrest-relief@nefcorp.co.za
recovery@nefcorp.co.za | taxi@nefcorp.co.za

Eastern Cape Province

6 - 8 Donald Road, Vincent, East London | Tel: (043) 783 4200 | 0861 NEF ECP (0861 633 327) Fax: 0861 ECP NEF (0861 327 633) | easterncape@nefcorp.co.za

Free State Province

Office No 75, Cnr Charlotte Maxeke and East Burger Street , Bloem Plaza, Bloemfontein Central Tel: (051) 407 6360 | 0861 NEF FSP (0861 633 377) | Fax: 0861 FSP NE F (0861 377 633) freestate@nefcorp.co.za

KwaZulu-Natal Province

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5 Arundel Close, Kingsmead Office Park, Durban Tel: (031) 301 1960 | 0861 NEF KZN (0861 633 596)
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Limpopo Province

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Northern Cape Province

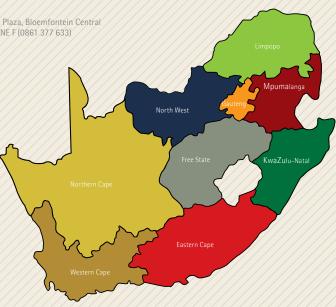
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Western Cape Province

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Contact Tip-Offs Anonymous on
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