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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 1369

Mr R Smith (DA) to ask the Minister of Trade, Industry and Competition:

With reference to the formal accession of the Republic to the Africa-Export-Import Bank, also known as Afreximbank, on 4 February 2026, which includes an US\$8 billion country programme, what is the (a) specific allocation and (b) disbursement schedule of the specified funds to support small- and medium enterprises and local industrialists to enable them to access the African Continental Free Trade Area? NW1531E

REPLY:

- (a) South Africa's accession to the Afreximbank on 4 February 2026 unlocks a Country Programme structured around three pillars: an Industrial Competitiveness Package valued at US\$8 billion to strengthen local manufacturing and beneficiation; an Inclusive Development Package linked to the Transformation Fund and dedicated to enable black-owned businesses and entrepreneurs to access finance, build assets, participate in strategic sectors; and a South Africa–Africa Trade & Investment Promotion Programme (SATIPP 2.0), which provides trade finance and risk guarantees to support local firms in continental contracts. Under the US\$8 billion package, funds will be allocated to individual projects based on applications submitted to the Afreximbank, and following due diligence procedures and approval by the bank.
- (b) The disbursement under the US\$8 billion package will follow the schedule of individual projects as approved by the Afreximbank. Accordingly the allocation and disbursement of funds, including to local industrialists and small-and-medium enterprises, will be dependent on the qualifying applications submitted to and approved by the bank.

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