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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO 2009

Mr M C Masina (ANC) to ask the Minister of Trade, Industry and Competition:

(a) What are the core components of the Industrial Policy and Strategy that is being developed and (b) by what date does he intend to present the specified programme to Parliament? NW2224E

REPLY:

- (a) Cabinet recently adopted the Industrial Development Strategy (IDS) which directs the country's industrial policy agenda.

This strategy recognises that the structure of South Africa's economy is transforming. The strategy is about:

1. Positioning South Africa as a leading player in the green economy.
2. Implementing a forward-looking industrial policy that creates jobs.
3. Using trade policy to support export resilience and growth.

The Industrial Development Strategy (IDS), is structured around three mutually reinforcing strategic pathways ['the 3-Ds']:

(i) decarbonisation - with a focus on transitioning industrial production toward low carbon technologies, cleaner energy systems, and climate resilient processes to safeguard export competitiveness;

(ii) diversification - with the aim of expanding the productive base beyond traditional resource intensive activities by deepening value addition and fostering new industrial sectors; and

(iii) digitalisation - embedding digital technologies across industries to raise productivity and enable innovation.



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- (b) The Industrial Development will be tabled to Parliament in this quarter.

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