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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 2409

Mr R W T Chance (DA) to ask the Minister of Trade, Industry and Competition:

With reference to his confirmation in his statement of 16 March 2026 that the new National Industrial Policy was being finalised, on what date will the specified new policy be tabled in Parliament? NO2323E

REPLY:

Cabinet approved the Revised Industrial Development Strategy for the Special Cabinet meeting of Wednesday, 13 May 2026 and announced on Friday 5 June 2026. The Industrial Development Strategy was tabled to Parliament on 10 June 2026.

Developed through extensive consultation, the strategy focuses on high-impact, inclusive industrialisation of South Africa's economy. The strategy aligns with the policy priorities of the 7th Administration and is anchored in three key pillars to drive industrial growth and transformation, namely: decarbonisation, digitalisation, and diversification.

The IDS prioritises sectors critical to industrialisation, including the protection of strategic industries such as steel, automotive, manufacturing and mining. It also promotes expansion in future growth areas including agro-processing, the digital economy and the green economy. In addition, the strategy targets sectors with strong potential for economic growth and job creation, especially for young people, including tourism and global business services.

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