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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 2467

Mr M M Mdluli (DA) to ask the Minister of Trade, Industry and Competition:

- (1) What are the full details of (a) companies in each specified sector which received investment from the Industrial Development Corporation in the past financial year and (b)(i) the debt and (ii) equity of each specified company;
- (2) in the past financial year, which of the specified companies (a) applied for (i) business rescue and (ii) liquidation, (b) had their applications granted in each case and (c) had their debt written off? NW2840E

REPLY:

I have been advised by Industrial Development Corporation (IDC) as follows.

- (1) Table 1 below, provides a summary, per sector, of the debt, equity, guarantees and grants that were approved for FY2024/25.

Table 1: Summary per Sector of IDC Approvals for FY2024/25

Sector	Debt Amount (R'000)	Equity (incl S/H loans) (R'000)	Guarantees (R'000)	Grants/ Project Costs (R'000)
Agro Processing & Agriculture	R861,945	R79,081	R0	R480
Automotive & Transport Equipment	R451,355	R0	R0	R50
Chemicals, Medical & Industrial Minerals	R1,970,029	R460,000	R0	R0
Energy	R1,722,786	R0	R0	R0
Infrastructure	R12,000	R0	R136,724	R0
Machinery Equipment & Electronics	R356,612	R1,759,000	R0	R0
Mining and Metals	R2,683,073	R190,000	R25,000	R625
Construction	R3,000	R0	R0	R0
Project Development	R827,345	R138,606	R0	R98,828
Small Business Finance and Regions	R340,597	R0	R0	R19,641
Textiles & Wood Products	R630,106	R207,600	R195,500	R450
Tourism & Services	R715,000	R252,479	R0	R0
Grand Total	R10,573,846	R3,086,766	R357,224	R120,074

Table 2 below provides a summary of the funds, per sector, that were disbursed for FY2024/25. The value of the funds that were approved relative to the funds that were disbursed differs as the disbursement timeline of each approved transaction is tailored specifically to the transaction's needs. Therefore, disbursements will happen over a period often straddling financial years.

Annexure A provides the full detail of companies which received disbursements during the year.

Table 2: Summary of IDC Disbursements per Sector for FY2024/25

Sector	Value disbursed (R'000)
Agro Processing & Agriculture	R414,226
Automotive & Transport Equipment	R1,293,418
Chemicals, Medical and Industrial Minerals	R1,669,197
Energy	R407,189
Infrastructure	R148,354
Machinery, Equipment and Electronics	R2,360,666
Mining and Metals	R1,788,751
Partnership Programmes	R440,325
Project Development	R6,164,559
Small Business Finance and Regions	R121,408
Textiles & Wood Products	R950,621
Tourism & Services	R516,545
Grand Total	R16,275,259

- (2) In the past financial year, none of the specified companies applied for (i) business rescue and (ii) liquidation.

Annexure A

Business Partner	Value disbursed (R) (Unaudited)
Tongaat Hulett Ltd	R5,539,977,162
ArcelorMittal South Africa	R1,934,180,000
Palabora Copper (Pty) Ltd	R800,000,000
Foskor (Pty) Ltd	R785,025,108
Wonderfontein Mine (Pty) Ltd	R650,000,000
Transnet SOC Ltd	R555,650,199
Cabinda Oil Refinery Lda	R341,935,842
Cast Products South Africa (Pty) Ltd	R275,000,000
Tinley Leisure (Pty) Ltd	R252,479,000
Bell Equipment Company SA (Pty) Ltd	R237,345,539
Giyani Metals South Africa (Pty) Ltd	R234,375,000
Mogwele Waste (Pty) Ltd	R208,640,000
Naledi RingRollers (Pty) Ltd	R191,563,111
Gayatri Cans (Pty) Ltd	R185,600,000
Prilla 2000 (Pty) Ltd	R183,772,119
MPA Consortium (Pty) Ltd	R165,000,000
Reatile Renewables 4 (Pty) Ltd	R147,717,482
VSL Group (Pty) Ltd	R144,395,555
Known Associates Film and TV Invest (Pty)	R135,549,297
JK Abattoir (Pty) Ltd	R134,474,526
TCI TISO (Pty) Ltd	R132,000,000
Borbet SA (Pty) Ltd	R128,105,740
VM Automotive (Pty) Ltd	R127,216,398
Nyanza Light Metals (Pty) Ltd	R120,645,669
Wetility SPV3 (Pty) Ltd	R115,480,870
Siyavuya Power Project (Pty) Ltd	R100,541,349
Arena Holdings (Pty) Ltd	R100,000,000
Busmark 2000 (Pty) Ltd	R91,245,517
PCZM HOLDCO (PTY) LTD	R87,595,636
Enstra Paper (Pty) Ltd	R85,210,022
Savanna Beef Operations (Pty) Ltd	R80,777,164
Tubepac International (Pty) Ltd	R78,596,495
JA Engineering Works (Pty) Ltd	R73,783,474
Beyond Buds (Pty) Ltd	R69,014,126
Evohealth (Pty) Ltd	R67,914,978
Celrose (Pty) Ltd	R65,699,353
Menzi Battery Metals (Pty) Ltd	R65,625,000
New Era Packaging Bops (Pty) Ltd	R58,110,000

Business Partner	Value disbursed (R) (Unaudited)
Pianoboard (Pty) Limited	R53,453,714
Reatile Renewables 3 (Pty) Ltd	R52,770,835
EBM Smart Grid Technologies (Pty) Ltd	R50,000,000
Sheraton Textiles Holdings (Pty) Ltd	R48,609,014
Bongani Rainmaker (Pty) Ltd	R45,000,000
New O’Kiep Mining Company (Pty) Ltd	R43,750,000
Superchicks Hatchery (Pty) Ltd	R40,523,229
Prosperitas Foods (Pty) Ltd	R39,037,724
NCCA (Pty) Ltd	R37,737,503
ATD Alliance (Pty) Ltd	R36,339,198
Eerste Flambeau Huur (Pty) Ltd	R36,214,605
Nafasi Technologies (Pty) Ltd	R33,187,000
MokokaShabangu Farming and Poultry (Pty)	R32,611,164
Vukani Agricultural and Projects Primary	R32,512,219
Afro India Rolling Mills (Pty) Ltd	R31,644,886
Pele Green Energy (Pty) Ltd	R31,081,917
National Pride (Pty) Ltd	R29,153,219
Arch cold Chain solutions	R28,366,750
African Century Group (Pty) Ltd	R28,046,399
Pro Textile (Pty) Ltd	R26,500,000
LHL Engineering Natal (Pty) Ltd	R25,333,881
Harmony Gold Mining Company Ltd	R23,380,304
Alitheia Identity Fund	R23,139,641
Lodox Systems (Pty) Ltd	R22,664,645
ACWA Power Solarreserve Redstone Solar Thermal Power Plant (Pty) Ltd	R21,927,861
Acre Export Finance Fund I LP	R21,699,365
Ario Metapower Pty Ltd	R20,730,138
ORANJERIVIER WYNKELDERS (RF) (PTY) LTD	R20,665,315
Ferre SA Holdings (Pty) Ltd	R20,000,000
K2024080615	R20,000,000
Maloney’s Eye Farming and Contracting	R19,663,364
Kwantu Green Medicals (Pty) Ltd	R19,048,960
Muden Citrus (Pty) Ltd	R16,586,082
Pioneer Foods Groceries Pty Ltd	R14,245,000
Novelquip Forestry (Pty) Ltd	R13,850,000
Senwes Group Limited	R12,872,239
Afrigen Biologics (Pty) Ltd	R12,000,000
Imsebe Enterprise	R10,785,136
Zebra Renewables (Pty) Ltd	R10,703,620
ABIOT PROJECTS CONSULTANS CC	R10,000,000
SAB Foundation	R10,000,000
Spartan SME Fund (Pty) Ltd	R10,000,000

Business Partner	Value disbursed (R) (Unaudited)
The Business skills for South Africa fou	R10,000,000
Roxy Apparel (Pty) Ltd	R9,718,604
IMMSA (Pty) Ltd	R9,087,173
SME Infratech (Pty) Ltd	R8,000,000
Moatswi T Enterprise	R7,888,505
Lubanzi Inala (Pty) Ltd	R7,582,522
Babuyile Community Development NPC	R7,500,000
Impact Catalyst	R7,500,000
Yami Mine Solutions (Pty) Ltd	R7,500,000
Northroost (Pty) Ltd	R7,400,000
Faras RFA (Pty) Ltd	R7,007,959
Bushveld Electrolyte Company Proprietary Limited	R7,000,000
Henpro NC	R7,000,000
PPD Engineering And Hardware Suppliers (Pty) Ltd	R6,595,965
Continental Africa Transformers (Pty) Ltd	R6,275,193
In2Energy (Pty) Ltd	R6,175,130
Sabi Nano (Pty) Ltd	R5,913,850
Remkor Manufacturing (Pty) Ltd	R5,895,874
Chemical Process Technologies Pharma (Pty) Ltd	R5,554,050
Mozambique Tree Farming (Pty) Ltd Phase1	R5,550,000
TEPF	R5,140,375
Bowwood and Main no 101 (Pty) Ltd	R5,075,980
African Conservation Trust (ACT)	R5,000,000
AVOCADO VISION (PTY) LTD	R5,000,000
Ceracure (Pty) Ltd	R5,000,000
Ecomed Medical	R5,000,000
Etanya Empowerment Service	R5,000,000
FirmGrowth	R5,000,000
GROWTHTIES CONSULTING (PTY) LTD	R5,000,000
HLAMALANE PROJECTS AFRICA	R5,000,000
Indalo Inclusive South Africa NPC	R5,000,000
Ingqayi Yempiliso Empowerment Initiative	R5,000,000
Masana Empowerment Services	R5,000,000
Masithuthuke Holdings (Pty) Ltd	R5,000,000
Mellowcabs (Pty) Ltd	R5,000,000
Nepoworx Renewable Energy Institution (P	R5,000,000
New Horison Community Development	R5,000,000
OBrian Digital Pty Ltd	R5,000,000
One Linkage (Pty) Ltd	R5,000,000
Seriti Institute	R5,000,000
Sipha Amandla Social Community Organisat	R5,000,000
South African Breweries (Pty) Ltd	R5,000,000

Business Partner	Value disbursed (R) (Unaudited)
THE SOUTH AFRICA CONTRATORS AND SUPPLIER	R5,000,000
UMnombo Foundation NPC	R5,000,000
Makarengse Workers Trust	R4,993,103
Khumo EA Tsebo CC	R4,940,630
Sustainable Agri NPC	R4,851,209
IMMSA Workers Trust	R4,812,000
Phaethon (Pty) Ltd	R4,560,500
Topline Plastics (PTY) LTD	R4,500,000
LNN Capital (Pty) Ltd	R4,463,750
The Insulation Company SA (Pty) Ltd	R4,458,111
Siphumelele Youth Organisation	R4,245,500
Emergent Impact Investment (Pty) Ltd	R3,577,688
Shalati Tented Camp (Pty) Ltd	R3,515,000
Kiran Sales (Pty) Ltd	R3,461,506
Initiative For Social Performance In Renewable Energy	R3,445,662
Kwantu Private Game Reserve	R3,405,989
Agri Vie Fund II	R3,366,871
Rocky Brands and Marketing (PTY) Ltd	R3,247,830
Turbofluid Engineering (Pty) Ltd	R3,053,296
Toro Ya Africa Consultants (Pty) Ltd	R2,771,823
Jumping Kids Prosthetic Fund NPC	R2,500,000
Khula App	R2,500,000
Mbeu Engineering Cc	R2,500,000
Rich Rewards Trading 34 (Pty)Ltd TA Sigma International	R2,500,000
Siyakholwa Development Foundation	R2,500,000
Sizisa Ukhanyo	R2,500,000
YOUTH EMPLOYMENT SERVICE (RF) NPC	R2,500,000
Songatech (Pty) Ltd	R2,487,687
Tlowana Resources Pty Ltd	R2,376,215
Pixibex (Pty) Ltd	R2,349,543
Kaysim (Pty) Ltd	R2,195,220
Just Refrigeration Products (Pty) Ltd	R2,000,000
R42 Capital Pty Ltd	R1,969,035
Ngaraga Properties (Pty) Ltd	R1,928,813
Belhes (Pty) Ltd	R1,780,000
Melamine Corner (Pty) Ltd	R1,694,750
TMM Tea Tree (Pty) Ltd Tembe Traditional Authority Offices	R1,645,000
Swellensharon SA (Pty) Ltd	R1,500,000
Bokone Gas (Pty) Limited	R1,309,957
Brinni Beneficiation Technologies (Pty) Ltd	R1,024,790

Business Partner	Value disbursed (R) (Unaudited)
Ubongwa Cotton Development Services (Pty	R918,891
MM Engineering Services (Pty) Ltd	R876,315
Sinakho Leadership Support and Skills De	R852,000
Gelvenor Africa (Pty) Ltd	R761,775
Social Enterprise Academy Africa	R760,000
Lali Rothe Platinum Refineries SA (Pty)	R677,561
Ayango Biodiesel (Pty) Ltd	R641,443
Marius Gilfillan Trust	R478,721
DataProphet	R470,201
Iqlaas Foods (Pty) Ltd	R407,494
Savant Venture Fund 1	R403,541
Esaleone Transport and Projects (Pty) Lt	R384,346
Agrico Irrigation Systems (Pty) Ltd	R340,441
Motene African Investments (Pty) Ltd ta Kwena Laboratories	R309,540
Letso Investment (Pty) Ltd	R275,514
Blocka(Pty)Ltd	R246,628
Mashabela Business Enterprises	R238,449
Hash Tag Generation Pty Ltd	R210,034
Amanda Croucamp	R174,351
Muruwo (Pty) Ltd	R152,437
B and B Forever Comfy Bed (Pty) Ltd	R136,543
Phimane Projects (Pty) Ltd	R118,108
Southern African Tantalum Mining Pty (Ltd)	R94,357
Utechfoam (Pty) Ltd	R85,560
Pioneer Designs	R69,000
Rocket Trading 34 (Pty) Ltd	R62,445
The Concrete Hub Pty Ltd	R54,765
Zamantungwathuli Trading and Supplies (Pty	R51,888
STS Solution in Industrial and Eng (Pty) Ltd	R40,595
Homewood Manufacturing (Pty) Ltd	R36,702
Lady D Exclusive Abode (Pty) Ltd	R36,346
Biotech World (Pty) Ltd	R20,056
Pinehaven Comercio LDA (MADEIRA)	R2,340
Khi Solar One (RF) Pty Ltd 50MW CSP Upington	R592
Auto Industrial Inv Holdings (Pty) Ltd	R488
IDC Consortium SPV	R100
AREA METALS HOLDINGS NO 6 (PTY) LTD	R1
Total	R16,275,258,882

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