

### THE NATIONAL ASSEMBLY

## **QUESTION FOR WRITTEN REPLY**

## **QUESTION NO. 2573**

# MP Ms B Mathulelwa (EFF) to ask the Minister of Trade, Industry and Competition:

Whether he will furnish Ms B Mathulelwa with a comprehensive list of all recipients funded under the Black Industrialist Scheme which includes (a) the (i) name, (ii) type and (iii) nature of each business that received funding, (b) the total amount disbursed to each recipient, (c) the current operational status of each business and (d) a total breakdown of the total Government funding allocated to the scheme to date; if not, what is the position in each case; if so, what are the relevant details? NW2757E

### **REPLY:**

(a) (i),(ii),(iii), (b)&(c)

From the inception of the Black Industrialist Scheme (BIS) in 2016/17 to 2024/25, R3.79 billion was disbursed to 161 Black Industrialists operating in a range of manufacturing industries. These industries include agro-processing, chemicals, rubber and plastic products, steel and metal fabrication and wood, paper and paper products as well as electrical equipment. In terms of operational status, 74% of the 161 are in production. A list of funded projects is published annually in the Industrial Financing Group Report (FINAL IFG Annual-Report-2024-May-25-1.pdf).

(d) A breakdown of the committed amounts per year is provided in the table below:

# <u>Table</u>

YEAR	APPROVAL AMOUNT
2016/17	R830,758,846
2017/18	R1,036,620,287
2018/19	R821,480,146
2019/20	R376,114,604
2020/21	R249,051,901
2021/22	R332,460,317
2022/23	R740,442,157
2023/24	R725,525,736
2024/25	R462,320,677

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