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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 297

Mr R W T Chance (DA) to ask the Minister of Trade, Industry and Competition:

What (a) are the names of all the (i) subsidiaries, (ii) companies and (iii) investment holdings that received loans from the Industrial Development Corporation of South Africa Ltd (IDC) in the past five years and are now in business rescue and/or liquidation and (b) is the value at risk for the IDC in this regard? NW418E

REPLY:

From February 2019 to August 2024, the Industrial Development Corporation (IDC) approved R75bn, disbursed R63bn and has a current capital portfolio exposure of R94bn. On IDC's books, 21 clients are in Business Rescue and 3 are in Liquidation. These investments have capital exposures at risk of R3.06bn and R216m, respectively.

Below I have provided tables that detail the names of companies, subsidiaries and investment holdings that received loans from the IDC in the past 5 years, including the value of risk for the IDC.

Table 1: IDC Clients in Business Rescue for the Period of Feb 2019 to Aug 2024

Investment Name	Type of investment	Date of last approval	Capital Exposure at Risk (Rm)
Afika Power (Pty) Ltd	Investment	2020/11/11	6
Ampa Plastics Group (Pty) Ltd	Investment	2022/11/11	24
Busmark 2000 (Pty) Ltd	Investment	2024/03/12	259
Cast Products South Africa (Pty) Ltd	Subsidiary	2024/06/20	831
China Africa Motors (Pty) Ltd	Investment	2023/05/16	23
Dynamic Fluid Control (Pty) Ltd	Investment	2024/05/14	138
EC Biomass Fuel Pellets (Pty) Ltd	Subsidiary	2019/02/25	2
Kamal Cape Town Iron and Steel Company	Investment	2020/12/14	6
Kopano Brickworks (Pty) Ltd	Investment	2019/03/11	14
Main Street 800 (Pty) Ltd	Investment	2022/03/15	122
Molybdos (Pty) Ltd	Subsidiary	2020/06/04	1
Mylotex (Pty) Ltd	Subsidiary	04/11/2019	43
Naledi Foundry Operations (Pty) Ltd	Investment	2022/12/09	33
Ostem (Pty) Ltd	Investment	2020/03/23	21
SA Steel Mills (Pty) Ltd	Investment	2021/11/17	1 195
SGB Smit Power Matla (Pty) Ltd	Investment	2021/09/09	175
Stellar Winery (Pty) Ltd	Investment	2022/07/08	6
The Insulation Company SA (Pty) Ltd	Investment	2024/05/14	38
TMH Africa (Pty)Ltd	Investment	2021/07/06	57
West Coast Resources (Pty) Ltd	Investment	2022/02/09	50
Zorbatex Pty Ltd	Investment	2019/03/20	18
Total Value of Clients in Business Rescue			3 062

Table 2: IDC Clients in Liquidation for the Period from Feb 2019 to Aug 2024

Investment Name	Type of investment	Date of last approval	Capital Exposure at Risk (Rm)
Masorini Iron Beneficiation (Pty) Ltd	Investment	2019/11/18	210
SA Calcium Carbide (Pty) Ltd	Investment	2021/03/04	1
Toro Ya Africa Consultants (Pty) Ltd	Investment	2024/04/24	5
Total Value of Clients in Liquidation			216

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