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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 3184

Mr S M Gana (Rise Mzansi) to ask the Minister of Trade, Industry and Competition:

- (1) Whether his department has received any requests from (a) particular sectors and/or (b) international companies to relax and/or waive the current broad-based black economic empowerment (BBBEE) regulations and requirements over the past two years; if not, what is the position in this regard; if so, what is the breakdown of the (i) sectors and (ii) international companies that made such requests;
- (2) Whether his department is considering to relax the current BBBEE regulations and requirements for certain sectors and/or international companies; if not, how will his department ensure that the current regulations are complied with; if so, what is the breakdown of the (a) relevant sectors and categories of companies, (b) reasons for relaxing the regulations and requirements and (c) policies, regulations and/or initiatives that will be adopted to replace the current BBBEE regulations and requirements? NW3653E

REPLY

- (1) The Department has not received any requests to relax and/or waive the current Broad-Based Black Economic Empowerment (B-BBEE) Regulations and requirements over the past two years.
- (2) The Department is considering the review of B-BBEE in response to the recommendation by the Portfolio Committee on Trade, Industry and Competition. In order to respond to the Committee, the review will seek to align with government

priorities of ensuring industrialisation, inclusive growth, localisation and facilitating access to finance for emerging enterprises.

Furthermore, the review will seek to achieve the following objectives:

- To improve the effectiveness of B-BBEE implementation by addressing experienced challenges as well as to identify and create economic opportunities for targeted beneficiaries including women, youth and people living with disability.
- Strengthen implementation gaps and compliance.
- Setting timelines of achievement of milestones.
- Provide for strong linkage between B-BBEE, the growth path and industrial strategy.

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