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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 3270

Ms S I Nkosi (MK) to ask the Minister of Trade, Industry and Competition:

Given that the Industrial Development Corporation is alleged to have committed approximately R12 billion towards funding that is focused on transformation, R3,5 billion for women-owned businesses and R1,5 billion for youth-led enterprises, what percentage of the targets has been achieved to date? NW3398E

REPLY:

The question refers to the 2024/25 audited financial year performance. The IDC has exceeded its value of funding committed and facilitated in support of Transformation funding targets across all categories:

- Black-owned businesses: R23.8 billion achieved against a target of R11.9 billion **(200% achievement)**
- Women-owned businesses: R5.6 billion against R3.5 billion **(160% achievement)**
- Youth-led enterprises: R1.7 billion against R1.5 billion **(113% achievement)**
- Overall transformation funding: R26.6 billion against R17.5 billion **(152% achievement)**

This demonstrates that the IDC not only met but significantly exceeded its transformation funding commitments for the year under review.

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