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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 3410

Mr R W T Chance (DA) to ask the Minister of Trade, Industry and Competition:

What (a) are the names of all the (i) subsidiaries, (ii) companies and (iii) investment holdings that received loans from the (aa) Industrial Development Corporation of South Africa Ltd (IDC) and (bb) National Empowerment Fund SOC (NEF) in the past five years and are now in business rescue and/or liquidation and (b) is the monetary value that is at risk for the (i) IDC and (ii) NEF in this regard? NW3588E

REPLY:

The IDC has advised as follows:

- (a) The names of the Business Partners that received funding during the past 5 years and entered liquidation or business rescue are listed in the Table 1 below:

Table 1: List of Clients in Business Rescue or Liquidation

Business Partner Name	Status	Facility
Abanqobi Packaging (Pty) Ltd	Business Rescue	Loan
Adept Manufacturing (Pty) Ltd	Business Rescue	Loan
Afrigen Biologics (Pty) Ltd	Business Rescue	Associate
Ampa Plastics Group (Pty) Ltd	Liquidation	Loan
Batyi Automotive Component Supply (Pty) Ltd	Business Rescue	Loan
Busmark 2000 (Pty) Ltd	Business Rescue	Loan
Cast Products South Africa (Pty) Ltd	Business Rescue	Associate*
China Africa Motors (Pty) Ltd	Business Rescue	Associate
Gelvenor Africa (Pty) Ltd	Business Rescue	Loan



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Gledhow Sugar Company (Pty) Ltd	Business Rescue	Loan
Igagasi Sportswear (Pty) Ltd	Liquidation	Loan
iMed Medical Group (Pty)Ltd	Business Rescue	Loan
Kamal Cape Town Iron and Steel Company	Business Rescue	Loan
M Telecoms (Pty) Ltd	Liquidation	Loan
Main Street 800 (Pty) Ltd	Business Rescue	Loan
Mara Phones South Africa (Pty) Ltd	Business Rescue	Loan
Masorini Iron Beneficiation (Pty) Ltd	Liquidation	Associate
MM Engineering Services (Pty) Ltd	Liquidation	Loan
Naledi Foundry Operations (Pty) Ltd	Business Rescue	Loan
SA Steel Mills (Pty) Ltd	Business Rescue	Loan
SGB Smit Power Matla (Pty) Ltd	Business Rescue	Loan
Stellar Winery (Pty) Ltd	Business Rescue	Loan
Swellensharon SA (Pty) Ltd	Business Rescue	Loan
The Insulation Company SA (Pty) Ltd	Liquidation	Equity Investment
TMH Africa (Pty)Ltd	Business Rescue	Loan
Tongaat Hulett Ltd	Business Rescue	Loan
Toro Ya Africa Consultants (Pty) Ltd	Liquidation	Loan
Toronto Group	Provisional Liquidation	Loan

*- Although Cast is technically a subsidiary of IDC, the investment is treated as an associate due to control being lost during Business Rescue process.

- (b) The total investment exposure associated with the Business Partners listed in Table 1 above are R5.7bn.



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The NEF has advised as follows:

(a)

Company	Liquidation/Business rescue	Amount at risk
Mirai Rolling Stock (Pty) Ltd	Liquidation	R16 537 625
Delswa (Pty) Ltd	Liquidation	R 8 955 330,32
CNS Beverages (Pty) Ltd	Liquidation	R31 176 740
Powers and Phuthi Industrial Suppliers (Pty) Ltd	Liquidation	R9 889 293,4
Redlands Hotel (Pty) Ltd	Liquidation	R760 085,10
BP Meyers Street (Pty) Ltd	Business Rescue	R692182
Parker Family Foods (Pty) Ltd	Business Rescue	R16 441 700
Gcwabaza Holdings (Pty) Ltd	Business Rescue	R 7 265 800
Diversifex (Pty)Ltd	Liquidated	R1 400 000
RT Industries (Pty)Ltd	Liquidated	R16 148 153,23
Atlantic Glass and Aluminium (Pty)Ltd	Liquidated	R10 174 987
Gap Gysers (Pty) Ltd	Liquidated	R10 000 000
Total		R129 441 896

(b) The cumulative monetary value owed to the NEF by these businesses as at 31 May 2026 is R129 441 896.

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