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Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

## **THE NATIONAL ASSEMBLY**

### **QUESTION FOR WRITTEN REPLY**

#### **QUESTION NO. 4084**

**Mr R W T Chance (DA) to ask the Minister of Trade, Industry and Competition:**

- (1) Regarding the Equity Equivalent (EE) provisions of the Broad-Based Black Economic Empowerment (B-BBEE) Act, Act 53 of 2003, what is the (a) total number of multinational companies operating in the Republic that have registered with his department and/or the B-BBEE Commission to participate in the EE Programmes, (b) name of each specified company, (c) company's country of origin, (d) date of registration with the B-BBEE Commission, (e) scale of EE commitment in Rand value, (f) nature of programmes funded by EE commitments, (g) time frame of programmes funded by EE commitments and (h) rating on each commitment on the B-BBEE scorecard in the past five financial years;
  - (2) how is the value of operations of multinational companies in the Republic assessed in terms of the 30% target set in the B-BBEE Codes of Good Practice?
- NW4631E

#### **REPLY**

- (1) The following table provides a list of multinational companies approved for Equity Equivalent Investment Programme (EEIP):

MULTINATIONAL	APPROVAL DATE	Duration	SECTOR	EEIP FOCUS AREA
Hewlett Parkard (US)	2007 (expired)	6.5 Years	ICT	Development of ICT skills
Liebherr SA (German Swiss)	2010 (expired)	5.5 Years	Manufacturing (construction machines)	Enterprise Development and Critical Skills Development
Hansen Transmission SA (Belgium)	2010 (expired)	7 Years	Manufacturing (industrial gearboxes)	Enterprise Development and Critical Skills Development
Microsoft (US)	2011 (expired) 2020 (expired) 2024 (active)	6 years 3 Years 10 Years	ICT	Enterprise Supplier Development Research and Development Skills Development
Turner & Townsend (UK)	2011 (expired)	10 Years	Construction	Enterprise Development for companies in the construction sector
IBMSA (US)	2015 (active)	10 Years	ICT	Enterprise & Supplier Development, Skills Development, and Research & Development
DELLSA (US)	2015 (active)	10 Years	ICT	Enterprise Development and Skills Development (Khulisa Academy training in high performance computing (HPC) skills, complemented by business management and entrepreneurial and life skills.
CATERPILLAR (US)	2017 (active)	10 Years	Manufacturing	Localization of components, produced in SA by transformed entities for Caterpillar.
Novus SA (US)	2017 (expired)	3 Years	Agriculture (animal feed)	Skills Development

<b>SAMSUNG (S Korea)</b>	2019 (active)	10 Years	ICT	Enterprise development, Black industrialist development as well as Research and Development
<b>Frigoglass SA (Greece)</b>	2019 (expired)	3 Years	Manufacturing (refrigerators)	Development of local black suppliers. Localise 18 imported products, develop 3 businesses, outsourcing or repair and maintenance
<b>Pharma dynamics SA (India)</b>	2019 (expired)	3 Years	HealthCare	Skills Development and Enterprise Development
<b>Mediterranean Shipping Company SA (Swiss- Italian)</b>	2019 (active)	10 Years	Maritime	Enterprise Development and Skills Development
<b>Amazon (US)</b>	2019 (active)	7 Years	ICT	Development of 100% black-owned South African small businesses in ICT sector.
<b>Collective of Seven (7) Automotive Sector Original Equipment Manufacturers (OEMs) – Ford, Mercedes Benz, Nissan, Toyota, BMW, Isuzu, and VW</b>	2021 (active)	10 Years	Automotive	Establishment of a <b>(Automotive Investment Fund – AITF)</b> to assist black entrepreneurs in the value chain of the automotive sector.
<b>J.P. Morgan SA EEIP (US)</b>	2021 (active)	8 years	Financial Services	Establishment of the <b>Abadali Fund</b> managed and controlled by a Black Fund Management entity to fund black companies and SMMEs.
<b>Citibank (US)</b>	2023 (active)	8 Years	Financial services	Infrastructure Development; funding for BIs

- (2) The determination of contribution to under the Equity Equivalent Investment Programme (EEIP) is either based on 4% of the company's South African based revenue or 25% of the value of the company's SA asset, or as stipulated by that specific sector code. The value of operations is determined using a Standard Valuation Method.

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