

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO.: 4198

Ms L R Potgieter (DA) to ask the Minister of Trade, Industry and Competition:

With reference to his reply to question 2065 on 22 May 2025, how do the remuneration packages of the (a) Companies Tribunal and (b) Takeover Regulation Panel compare to the Department of Public Service and Administration remuneration guidelines? NW4734E

REPLY

(a) Companies Tribunal

The Companies Tribunal does not have a CEO. The highest ranking official is the Chief Operating Officer (COO) and the position is at the level of the Deputy Director-General (DDG), as per the DPSA guidelines.

(b) Takeover Regulation Panel

The TRP's remuneration framework is not subject to DPSA guidelines, as it operates outside the public service.

Legal Evolution of the TRP

Established in 1991 as an independent, non-statutory body outside the public administration.

Incorporated as an organ of state under the Companies Act (2008), operating autonomously until listed as a Schedule 3A entity under the PFMA in March 2023.

Independent Hybrid Benchmarking Model

Remuneration is competitively and independently benchmarked against public-sector accountability standards and private-sector technical roles .

This approach ensures the TRP attracts professionals capable of adjudicating complex, time-sensitive transactions governed by global M&A standards. Furthermore, the independent benchmarking ensures the Panel compensates professionals in line with acceptable market practices.

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