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Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

## THE NATIONAL ASSEMBLY

### QUESTION FOR WRITTEN REPLY

#### QUESTION NO. 4229

#### **Mr M Manyi (MK) to ask the Minister of Trade, Industry and Competition:**

What is the detailed breakdown of the beneficiaries of the Black Industrialists Programme since its inception, disaggregated by (a) race, (b) gender, (c) sector and (d) total Rand value received by each beneficiary? NW4767E

#### **REPLY:**

The Black Industrialist Programme is administered by the Incentive Branch (IB), within the Department of Trade, Industry and Competition as well as two entities of the department, the Industrial Development Corporation (IDC) and the National Empowerment Fund (NEF).

#### **1. Industrial Development Corporation (IDC)**

The data that is presented for this response is IDC leveraged funding in support of the Black Industrialist Scheme. Table 1 below summarises the total amount that has been approved for the programme by IDC and its partners.

**Table 1: Summary of Total Black Industrialist Programme Funding June 2013 to March 2025**

|                                       |               |
|---------------------------------------|---------------|
| Total Funding to Black Industrialists | R52.2 billion |
| Debt                                  | R30.5 billion |
| Equity                                | R5.4 billion  |
| Other (Guarantees, etc)               | R7.9 billion  |
| Total jobs created                    | 50 113        |

#### **(a) and (b)**

The detailed breakdown of the Black Industrialists Programme disaggregated by (a) race and (b) gender from inception to date is in Table 2 below:

**Table 2: Breakdown of Black Industrialist Programme by Race and Gender from June 2013 to March 2025**

| Black Industrialist Beneficiaries Breakdown |     |
|---|-----|
| African                                     | 330 |
| Indian                                      | 138 |
| Coloured                                    | 47  |

|             |     |
|-------------|-----|
| Broad-based | 76  |
| Women       | 267 |
| Youth       | 162 |

(c) Table 3 below details the value of funding broken down per sector from inception in 2013 to date.

**Table 3: Breakdown of Black Industrialist Programme approved funding per Sector**

| <b>Black Industrialist Programme by Sector</b> | <b>R'm</b>    |
|--|---------------|
| Mining and Metals                              | 14,409        |
| Chemicals, Medical & Industrial Minerals       | 5,683         |
| Energy   | 4,393         |
| Machinery Equipment & Electronics              | 4,034         |
| Tourism & Services                             | 3,643         |
| Automotive & Transport Equipment               | 3,568         |
| Mining and Minerals Beneficiation              | 2,495         |
| Agro Processing & Agriculture                  | 2,338         |
| Infrastructure                                 | 2,284         |
| Textiles & Wood Products                       | 1,910         |
| Heavy Manufacturing                            | 1,814         |
| Chemical Products & Pharmaceuticals            | 1,482         |
| Media and Audio Visual                         | 1,433         |
| Forestry and Wood Products                     | 702           |
| Small Business Finance and Regions             | 536           |
| New Industries                                 | 310           |
| Metal, Transport & Machinery Products          | 260           |
| ICT  | 243           |
| Partnership Programmes                         | 200           |
| Chemical & Allied Industries                   | 166           |
| Industry Planning                              | 123           |
| Healthcare                                     | 95            |
| Green Industries SBU                           | 56            |
| Tourism  | 4             |
| Venture Capital                                | 1             |
| <b>Total</b>                                   | <b>52,182</b> |

(d) The detailed breakdown of the Black Industrialist Programme by rand value received from inception to date is in Table 4 below:

**Table 4: Breakdown of Rand Value Received by each Beneficiary of the Black Industrialist Programme from June 2013 to March 2025 (IDC funds only).**

| <b>Breakdown of Black Industrialist Programme Funding Received From June 2013 to March 2025</b> |               |
|---|---------------|
| Kalagadi Manganese (Pty) Ltd  | 6,100,850,052 |
| NEW LARGO COAL (PTY) LIMITED  | 1,259,000,000 |
| Alo Polymers  | 1,188,000,000 |
| SA Steel Mills (Pty) Ltd formerly Pro Roof Flashing   | 1,065,120,911 |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |             |
|---|-------------|
| Pele Green Energy (Pty) Ltd   | 831,717,000 |
| VM Automotive (Pty) Ltd   | 807,369,356 |
| Smile Telecoms Holdings Ltd   | 730,456,000 |
| Langeberg and Ashton Foods NH (Pty) Ltd   | 721,090,024 |
| Main Street 333 (Pty) Ltd   | 700,000,000 |
| H1 Kenhardt IDC (RF) (Pty) Ltd  | 689,725,025 |
| Busmark 2000 (Pty) Ltd  | 672,930,000 |
| Wonderfontein Mine (Pty) Ltd  | 650,000,000 |
| Pele Green Energy Redstone CSP Pty Ltd  | 464,150,000 |
| Naledi RingRollers (Pty) Ltd  | 448,780,177 |
| JA Engineering Works (Pty) Ltd  | 444,400,000 |
| Reatile Renewables Ishwati (Pty) Ltd  | 426,000,000 |
| Reatile Renewables Khangela (Pty) Ltd   | 353,000,000 |
| Reatile Renewables (Sibanye - uMsinde)  | 351,000,000 |
| Gijima Holdings (Pty) Ltd   | 348,855,749 |
| Main Street 800 (Pty) Ltd   | 345,675,156 |
| Makareng Electrical Industries  | 332,360,000 |
| Dimako Transformers (Pty) Ltd   | 328,000,000 |
| Alu-South (Pty) Ltd   | 292,963,476 |
| Zandro Investments (Pty) Ltd  | 285,000,000 |
| Dunlop Belting Products (Pty) Ltd   | 264,630,000 |
| Lonix (Pty) Ltd   | 263,000,000 |
| African Blue Sky Investments (Pty) Ltd  | 263,000,000 |
| Siyanda Bakgatla Holdings(Pty) Ltd  | 250,000,000 |
| Sky Rink Studios (Pty) Ltd  | 248,028,661 |
| Welgemeend Colliery (Pty) Ltd   | 240,000,000 |
| Dorbyl Ltd Guestro  | 238,997,627 |
| VSL Group (Pty) Ltd   | 236,900,000 |
| Energy Venture Capital (Pty) Ltd  | 234,871,500 |
| Naledi Foundry of Republic of South Africa  | 229,941,588 |
| FX Group (Pty) Ltd  | 229,553,000 |
| Known Associates Film & TV Invest (Pty)   | 220,000,000 |
| Siyanda Bakgatla Platinum MIne (Pty) Ltd  | 220,000,000 |
| NCCA (Pty) Ltd  | 219,025,675 |
| Nisabase (Pty)Ltd Ebuhlanthi SPV (Newco)  | 216,655,000 |
| Vunene Mining (Pty) Ltd   | 215,354,661 |
| Quail and Manna Holdings (Pty) Ltd  | 210,000,000 |
| Spartan SME Fund (Pty) Ltd  | 210,000,000 |
| Mogwele Waste (Pty) Ltd   | 208,640,000 |
| Tshedza Mining Resources (Pty) Ltd  | 208,384,876 |
| Indabingi Sithole (Pty) Ltd   | 198,000,000 |
| Reatile Renewables 3 (Pty) Ltd  | 194,043,000 |
| West Coast Resources (Pty) Ltd  | 189,010,000 |
| Afika Power (Pty) Ltd   | 186,500,000 |
| Sams Tissue Products (Pty) Ltd  | 185,966,286 |
| Gayatri Cans (Pty) Ltd  | 185,600,000 |
| Dalisu Holdings (Pty) Ltd   | 185,560,000 |
| Latex Products Africa (Pty) Ltd   | 184,919,427 |
| Energy Fabrication (Pty) Ltd  | 184,673,572 |
| Overlooked Colliery Alpha (Pty) Ltd   | 180,000,000 |
| Dynamic Fluid Control (Pty) Ltd   | 179,000,000 |
| Tubepac International (Pty) Ltd   | 178,694,762 |
| ICT-Works (Pty) Ltd   | 178,372,213 |
| Afro India Rolling Mills (Pty) Ltd  | 177,000,000 |
| Auto Industrial Inv Holdings (Pty) Ltd  | 175,000,000 |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |             |
|---|-------------|
| CZ Electronics Manufacturing (Pty) Ltd  | 174,200,000 |
| Reatile Renewables 4 (Pty) Ltd  | 173,000,000 |
| P Pather Capital (Pty) Ltd  | 172,643,159 |
| Corrado Trading CC  | 170,400,000 |
| Auto Industrial Group (Pty) Ltd   | 170,100,488 |
| Veer Aluminium (Pty) Ltd  | 170,100,000 |
| MM Engineering Services (Pty) Ltd   | 169,500,030 |
| WASAA GASSES (PTY) LTD  | 167,587,000 |
| MPA Consortium (Pty) Ltd  | 165,000,000 |
| Alstom Ubunye (Pty) Ltd   | 164,491,435 |
| Saint Moon Hill Productions   | 163,209,011 |
| Palladium Films (Pty) Ltd   | 162,408,000 |
| The Houghton Hotel (Pty) Ltd  | 157,459,000 |
| National Pride (Pty) Ltd  | 155,900,000 |
| F and R Catai Transport Solutions (Pty) Ltd   | 153,996,255 |
| LHL Engineering Natal (Pty) Ltd   | 151,562,000 |
| Meadows Energy (Pty) Ltd  | 151,200,000 |
| Enstra Paper (Pty) Ltd  | 150,000,000 |
| Ascolon Trading (Pty) Ltd   | 148,000,000 |
| Bongani Rainmaker (Pty) Ltd   | 145,000,000 |
| Kele Mining Solutions (Pty) Ltd   | 144,603,942 |
| Bokone Group Of Companies (Pty) Ltd   | 144,200,000 |
| The Biologicals and Vaccines Institute of Southern Africa<br>Proprietary Limited                    | 142,617,000 |
| Perpetua Mogobe (BESS 1)  | 142,000,000 |
| Black Chrome Mine (Pty) Ltd (Umntho Wesizwe Resources)  | 139,998,357 |
| Sacks Packaging (Pty) Ltd   | 139,372,573 |
| Superchicks Hatchery (Pty) Ltd  | 136,345,000 |
| The Insulation Company SA (Pty) Ltd   | 135,771,000 |
| Nobomate (Pty) Ltd  | 134,213,529 |
| Electro Inductive Industries (Pty) Ltd  | 132,010,546 |
| African Century Group (Pty) Ltd   | 125,500,000 |
| The Biological And Vaccines Institute of South Africa (Pty) Ltd                                     | 121,818,000 |
| Amka Products (Pty) Ltd   | 120,000,000 |
| Wetility SPV3 (Pty) Ltd   | 118,500,000 |
| Gemilatex Pty Ltd   | 118,500,000 |
| LB Pipes (Pty) Ltd  | 118,000,000 |
| Changa Energy (Pty) Ltd   | 115,919,134 |
| Rail 2 Rail (Pty) Ltd   | 114,500,000 |
| Evohealth (Pty) Ltd   | 114,237,473 |
| Pianoboard (Pty) Limited  | 107,493,111 |
| Baila Tlhantlhagane Industrial (Pty) Ltd  | 106,700,000 |
| Armature Technology (Pty) Ltd   | 102,029,540 |
| Kingsgate Clothing (Pty) Ltd  | 100,500,000 |
| Artsolar (Pty) Ltd  | 97,263,003  |
| Modi Mining Pty Ltd   | 97,016,526  |
| WASAA TERMINAL (PTY) LTD  | 96,900,000  |
| Windworks Holdings (BW6 - Doornhoek)  | 96,549,000  |
| INSA (Pty) Ltd  | 96,000,000  |
| Belgaz (Pty) Ltd  | 95,224,623  |
| Sekhukhune Logistics (Pty) Ltd  | 93,015,500  |
| Musina Intermodal Terminal (Pty) Ltd  | 92,895,441  |
| Overlooked Colliery (Pty) Ltd   | 92,500,000  |
| Muden Citrus (Pty) Ltd  | 91,200,000  |
| Synergy Blenders (Pty) Ltd  | 90,384,000  |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |            |
|---|------------|
| Frimax Foods (Pty) Ltd  | 90,000,000 |
| Hey Neighbour Festival (Pty) Ltd  | 90,000,000 |
| Ferre SA Holdings (Pty) Ltd   | 88,500,000 |
| Modrac (Pty) Ltd  | 87,514,853 |
| Mzimkhulu Mining (Pty) Ltd  | 85,347,856 |
| R42 Capital Pty Ltd   | 85,160,000 |
| Mohlalefi Engineering (Pty) Ltd   | 84,485,000 |
| Nala Beef Abattoir (Pty) Ltd  | 83,726,417 |
| Tlowana Resources (Pty) Ltd   | 81,820,723 |
| Secret World Sure Trade (Pty) Ltd   | 81,705,000 |
| Liviero Mining (Pty) Ltd  | 80,000,000 |
| Steloy Foundries (Pty) Ltd  | 80,000,000 |
| Opiconsivia Investments 268 Pty Ltd   | 80,000,000 |
| Luhlaza Waste Management (Pty) Ltd  | 78,876,765 |
| Jendamark Automation (Pty) Ltd  | 78,599,498 |
| Abaqulusi Private Hospital Ltd  | 77,838,190 |
| Malvilox (Pty) Ltd  | 77,786,600 |
| Viwanda Steel   | 77,176,000 |
| Neon Energy (Pty) Ltd   | 76,850,000 |
| Alvern Cables (Pty) Ltd   | 75,516,000 |
| LVSA Group (Pty) Ltd  | 74,994,730 |
| EML Engineers and Construction (Pty) Ltd  | 71,500,000 |
| Ariogenix (Pty) Ltd   | 71,000,000 |
| Pavati Plastics Southern Africa (Pty) Ltd   | 70,948,100 |
| Hypercheck (Pty) Ltd  | 70,000,000 |
| CNG Holdings (Pty) Ltd  | 69,755,580 |
| K9 Pet Foods Pty Ltd  | 69,496,287 |
| Leeba Consortium (Pty) Ltd  | 68,930,000 |
| United Industrial Cables (Pty) Ltd  | 66,383,786 |
| MSG Afrika Broadcasting (Pty) Ltd   | 65,709,976 |
| InstaToll Africa (Pty) Ltd  | 65,000,000 |
| MMML Consortium (Pty) Ltd   | 64,400,000 |
| CTE Investments (Pty) Ltd   | 64,000,000 |
| Screamer Electronic Services (Pty) Ltd  | 63,741,455 |
| Amacricket (Pty) Ltd  | 62,645,639 |
| MokokaShabangu Farming and Poultry (Pty)  | 62,303,000 |
| Toronto Group   | 61,448,962 |
| NJM Projects and Supplies (Pty) Ltd   | 60,554,477 |
| Revive Electrical Transformers (Pty) Ltd  | 60,000,000 |
| IPP Mining and Materials Handling (Pty)   | 60,000,000 |
| F & K Engineering (Pty) Ltd   | 59,200,000 |
| Omega Refrigeration (Pty) Ltd   | 59,000,000 |
| 2TEN HOTEL CC   | 58,222,444 |
| New Era Packaging Bops (Pty) Ltd  | 58,110,000 |
| Brightway Investments (Pty) Ltd   | 57,109,151 |
| Anderson & Kerr (Pty) Ltd Isipho Capital Industries (SPV)   | 57,000,000 |
| Fleetkor Holdings (Pty) Ltd   | 56,590,404 |
| AV Light Steel CC   | 55,562,750 |
| SME Infratech (Pty) Ltd   | 55,000,000 |
| Alcu Products (Pty) Ltd   | 53,776,225 |
| Bukabopa Holdings (Pty) Ltd   | 53,300,000 |
| Vukani Agricultural and Projects Primary  | 53,279,987 |
| Maloka Machaba Surfacing (Pty) Ltd  | 53,217,637 |
| Dzimuzwo Energy Project 1(BW6-Doornhoek)  | 52,743,000 |
| Bokone Gas (Pty) Limited  | 52,520,000 |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |            |
|---|------------|
| Siyandasabelo Trading (Pty) Ltd   | 52,407,039 |
| Nyamezela Metering (Pty) Ltd  | 52,204,466 |
| Alcon Marepha (Pty) Ltd   | 52,000,000 |
| Air Mahumas (Pty) Ltd   | 51,496,940 |
| Keka Moemedi Investments (Pty) Ltd  | 51,494,000 |
| Kopaone Capital Proprietary Limited   | 51,010,000 |
| Korteks Textiles (Africa) (Pty) Ltd   | 51,000,000 |
| EBM Smart Grid Technologies (Pty) Ltd   | 50,950,000 |
| Gio Construction and Plant Hire (Pty) Lt  | 50,680,000 |
| Golden Era Printers And Stationers (Pty) Ltd  | 50,000,000 |
| Prieska Power Reserve (Pty) Ltd   | 50,000,000 |
| TW Profile Services (Pty) Ltd   | 50,000,000 |
| Egoli Gas (Pty) Ltd   | 50,000,000 |
| Solid Base Trading (Pty) Ltd  | 49,720,000 |
| Flowtite SA (Pty) Ltd   | 49,700,000 |
| Equinox Engineering Solutions (Pty) Ltd   | 49,583,400 |
| Lali Rothe Platinum Refineries SA (Pty)   | 49,118,400 |
| Semona Eco (Pty) Ltd  | 48,598,130 |
| Sedibelo Kgabo Mining (Pty) Ltd   | 48,458,697 |
| Chic Shoe Manufacturers (Pty) Ltd   | 48,010,000 |
| Stead Fruit Growers (Pty) Ltd   | 47,819,273 |
| Global Source (Pty) Ltd   | 46,900,000 |
| Proximo 101 Investment (Pty) Ltd  | 46,495,399 |
| Adelaide Ruiters Mining and Exploration (Pty) Ltd   | 46,100,792 |
| Tshiamo Chemistry (Pty) Ltd   | 46,000,000 |
| Kenako Concrete (Pty) Ltd   | 45,613,435 |
| Abangobi Packaging (Pty) Ltd  | 45,361,000 |
| Thiel farming (Pty) Ltd   | 44,832,000 |
| Mixcorp (Pty) Ltd   | 44,300,000 |
| Gegana Business Enterprise CC   | 43,488,928 |
| Agewise Trading (RF) (Pty) Ltd  | 43,000,000 |
| Hoplite Entertainment Portfolio One (Pty) Ltd   | 43,000,000 |
| LM Diapers Pty Ltd  | 42,500,000 |
| Phetogo Farming Enterprise PTY Ltd  | 42,425,000 |
| Songatech (Pty) Ltd   | 42,168,265 |
| Remkor Manufacturing (Pty) Ltd  | 41,658,705 |
| Rocket Trading 34 (Pty) Ltd   | 40,738,050 |
| Instant Holdings (Pty) Ltd  | 40,298,217 |
| Ario Metapower Pty Ltd  | 40,002,000 |
| K2017097504 NewOPCO (Pty) Ltd   | 40,000,000 |
| Indalo Hotel Mahikeng (Pty) Ltd   | 40,000,000 |
| Swati and Vishaka (Pty) Ltd   | 39,808,728 |
| Hoto Trading And Projects (Pty) Ltd   | 39,699,331 |
| Kethstone Engineering and Infrastructure (Pty) Ltd  | 38,223,984 |
| Brits Bag Manufacturers (Pty) Ltd   | 38,000,000 |
| Glodina Lifestyle (Pty) Ltd   | 37,692,151 |
| Baramakama Poultry (Pty) Ltd  | 36,536,071 |
| Milnex 587 Pty Ltd  | 36,136,100 |
| Matsheloni Automotive Group (Pty) Ltd   | 35,500,000 |
| Sirrah King Manufacturing (Pty) Ltd   | 35,270,000 |
| Primo Poultry 121 (Pty) Ltd   | 35,100,000 |
| Murendi Properties and Building Supplies  | 35,029,386 |
| M Telecoms (Pty) Ltd  | 35,000,000 |
| Specpharm Group (Pty) Ltd   | 35,000,000 |
| Micawber 803 (Proprietary) Limited ta The Noodle Factory  | 34,570,588 |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |            |
|---|------------|
| Ba-Gamotlhwane 100MW Solar CSP  | 34,500,000 |
| Maneli Pets (Pty) Ltd   | 34,419,000 |
| Roadgrass Investments (Pty) Ltd   | 33,916,542 |
| SciChem   | 33,300,000 |
| East Coast Boards (Pty) Ltd   | 32,736,000 |
| Everest Flexibles (Pty) Ltd   | 32,000,000 |
| Gijima Holdings SA (Pty) Ltd  | 31,518,417 |
| Continental Africa Transformers (Pty) Ltd   | 30,155,500 |
| Adient P Pather Capital (Pty) Ltd   | 30,000,000 |
| Itakane Trading 138 (Pty) Ltd   | 29,888,813 |
| Ngaraga Properties (Pty) Ltd  | 28,612,211 |
| Ordained Trading (Pty) Ltd  | 28,285,084 |
| Triple Five Trucking Solutions (Pty) Ltd  | 28,225,699 |
| SA Ladder (Pty) Ltd   | 27,863,912 |
| Sign Edition (Pty) Ltd  | 27,650,000 |
| Opus 1 and Mooi River Home Textiles CC  | 27,200,000 |
| Vardocap Pty Ltd  | 27,000,000 |
| Blend Tech (Pty) Ltd  | 26,875,793 |
| Shangani Property Holdings  | 26,400,000 |
| Northroost (Pty) Ltd  | 26,300,000 |
| ZK Roof Tile Manufacturers (Pty) Ltd  | 26,265,878 |
| Luft Technik (Pty) Ltd  | 26,000,000 |
| Ecocast (Pty) Ltd   | 25,500,000 |
| KMF Agro Processing (Pty) Ltd   | 25,185,000 |
| Boschpick Engineering (Pty) Ltd   | 25,000,000 |
| Ilitha Telecommunications (Pty) Ltd   | 25,000,000 |
| Brimis Engineering (Pty) Ltd  | 25,000,000 |
| PPD Engineering And Hardware Suppliers (Pty) Ltd  | 24,725,000 |
| PMM Agri (Pty) Ltd  | 24,650,000 |
| Purple Sunshine Trading 70 (Pty) Ltd  | 24,400,000 |
| Topline Plastics (PTY) LTD  | 24,300,000 |
| Makgotamishe and Monl JV (Pty) Ltd  | 24,085,000 |
| Singtex Clothing Manufacturers (PTY) LTD  | 24,061,550 |
| Techtronic Technology Solutions (Pty)Ltd  | 24,000,000 |
| Makenzo Construction and Trading  | 23,627,404 |
| Signature Restaurant Umhlanga (Pty) Ltd   | 23,215,000 |
| D-Fence Manufacturing (Pty) Ltd   | 23,192,092 |
| Geyser Industries (Pty) Ltd   | 23,000,000 |
| Latlou Logistics (Pty) Ltd  | 22,950,000 |
| Vistero Investments (Pty) Ltd   | 22,500,000 |
| Elite Moda Manufacturers (Pty) Ltd  | 22,500,000 |
| Ostem (Pty) Ltd   | 22,500,000 |
| Innovative Oil Solutions (Pty) Ltd  | 21,775,000 |
| Singleholic (Pty) Ltd   | 21,771,701 |
| No.1 Hair Industry (Pty) Ltd  | 21,755,966 |
| Asmall and Sons (Pty) Ltd   | 21,750,000 |
| Ndalama Armature Winders (Pty) Ltd  | 21,750,000 |
| Rudolph Khumalo Mining (Pty) Ltd  | 21,394,555 |
| N and C Maintenance and Spares (Pty) Ltd  | 21,147,272 |
| Nulatex SA Condoms (Pty) Ltd  | 21,000,000 |
| Rondex Parts (Pty) Ltd  | 20,850,000 |
| Indwendwe Lodge   | 20,541,900 |
| Osman's Spice Works CC  | 20,430,000 |
| The Rescue Job Studios  | 20,370,031 |
| Alumicor Maritzburg Pty Ltd   | 20,200,000 |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |            |
|---|------------|
| Imsebe Enterprise   | 20,088,741 |
| Ebundu (Pty) Ltd  | 20,000,000 |
| Aciei Geomatics (Pty) Ltd   | 20,000,000 |
| Royal Maximo Trading (Pty) Ltd  | 20,000,000 |
| Carbo Ferrum (Pty) Ltd  | 19,500,000 |
| Emcaf Engineering Pty Ltd   | 19,408,500 |
| Dreamland Piggery (Pty) Ltd   | 19,100,000 |
| Sabi Nano (Pty) Ltd   | 19,100,000 |
| Makhamisa Foods (Pty) Ltd   | 18,889,732 |
| Adzam Solar   | 18,545,965 |
| Faras RFA (Pty) Ltd   | 18,453,715 |
| Ecoan Engineering (Pty) Ltd   | 18,309,756 |
| Bakers Transport (Pty) Ltd  | 18,001,490 |
| The Immedia Ecosystem (Pty) Ltd   | 18,000,000 |
| Kopano Brickworks Ltd   | 17,580,000 |
| BI Power Consortium (Pty) Ltd   | 17,550,962 |
| Point Zero Creations (Pty) Ltd  | 17,500,000 |
| Sensible Health (Pty) Ltd   | 17,000,000 |
| Ihlobo Footwear CC  | 16,892,396 |
| Saucy Secrets CC  | 16,755,000 |
| Accident Films (PTY) Ltd  | 16,749,263 |
| Easipack (Pty) Ltd  | 16,521,082 |
| Fulloutput 285 (Pty) Ltd ta Unistar Inks  | 16,100,000 |
| Punda Maria Bricks and Suppliers  | 16,000,000 |
| IRROC Bag Manufacturers cc  | 16,000,000 |
| Videovision Dreamworld (Pty) Ltd  | 16,000,000 |
| Fair Price Furnishers (Pty) Ltd   | 15,635,000 |
| Umzimkhulu Treated Timbers (Pty) LTD  | 15,450,600 |
| Baty Automotive Component Supply (Pty) Ltd  | 15,408,000 |
| Carmello Trading CC   | 15,341,684 |
| CRH Africa Automotive (Pty) Ltd   | 15,300,000 |
| GQ Tissue Products (Pty) Ltd  | 15,200,000 |
| Appen Lift Trading (Pty) Ltd  | 15,000,000 |
| Mirai Rolling Stock (Pty) Ltd   | 15,000,000 |
| BrightSpace Advertising   | 14,900,000 |
| Mdokeni Transport & Tours CC.   | 14,759,390 |
| TMM Tea Tree (Pty) Ltd Tembe Traditional Authority Offices  | 14,637,556 |
| Motshudi Kekana And Partners Radiologist  | 14,600,000 |
| Fearless Film (Pty) Ltd   | 14,555,000 |
| Fresha Foods (Pty) Ltd  | 14,500,000 |
| CS Hentiq 1123 (Pty) Ltd  | 14,200,000 |
| Olympic Park Trading 118 (Pty) Ltd t/a Pick n Pay Dobsonville and Total Bra                         | 14,200,000 |
| Build Rite Trading (Pty) Ltd  | 14,200,000 |
| FG La Pasta (Pty) Ltd   | 13,952,547 |
| Sbongukhanyo (Pty) Ltd  | 13,944,000 |
| Touch HD And Marketing (Pty) Ltd  | 13,638,208 |
| Planet Events Pty Ltd   | 13,600,000 |
| Roxy Apparel (Pty) Ltd  | 13,509,811 |
| Glencarol (Pty) Ltd   | 13,300,000 |
| Ramusi and Sons   | 13,268,457 |
| Biotech World (Pty) Ltd   | 13,200,000 |
| The Door Factory (Pty) Ltd  | 13,000,000 |
| Kwantu Private Game Reserve   | 13,000,000 |
| Opticycle Waste Recyclers (Pty) Ltd   | 12,850,000 |



| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |            |
|---|------------|
| Junotrax Forklifts Manufacturing (Pty) L  | 12,510,000 |
| Crafton Designs CC  | 12,333,283 |
| Concrete Man Pty Ltd  | 12,324,972 |
| Mthembu Tissue Converting (Pty) Ltd   | 12,252,000 |
| BK Steel and Profiles CC  | 12,199,438 |
| Belhes (Pty) Ltd  | 12,060,000 |
| Atholl Developments (Pty) Ltd   | 12,000,000 |
| Mhaule Development Enterprise (Pty) Ltd   | 10,843,812 |
| Mhaule Development Enterprise   | 10,630,000 |
| Topaz Sky Trading 259 (Pty) Ltd t/a Pick n Pay Family Store<br>Meadowlands                          | 10,500,000 |
| Abusons (Pty) Ltd   | 10,307,000 |
| Gindinda Bheshwabe (Pty) Ltd  | 10,250,000 |
| Mashabela Business Enterprises  | 10,181,783 |
| Igagasi Sportswear (Pty) Ltd  | 10,100,000 |
| Hitech Chemicals (Pty) Ltd  | 10,000,000 |
| Transmission Worx (Pty) Ltd   | 10,000,000 |
| Everest Corrugated (Pty) Ltd  | 10,000,000 |
| Unica Iron and Steel (Pty) Ltd  | 10,000,000 |
| Sycamore Trading CC   | 10,000,000 |
| Cartoon Clothing Manufacturers (Pty) Ltd  | 10,000,000 |
| Stateway Switchboards (Pty) Ltd   | 10,000,000 |
| Sinalo Accelerator Group  | 10,000,000 |
| Steel Best Automotive (Pty) Ltd   | 10,000,000 |
| Everest Pak (Pty) Ltd   | 10,000,000 |
| African Royal Minerals (Pty) Ltd  | 9,950,618  |
| Rocky Brands and Marketing (PTY) Ltd  | 9,646,794  |
| Traffic Signals & Accessories (Pty) Ltd   | 9,600,000  |
| SHOKO SOLUTIONS   | 9,512,710  |
| Muruwo (Pty) Ltd  | 9,350,985  |
| Koni Multinational Brands (Pty) Ltd   | 9,335,359  |
| Matla Sechaba Holdings Pty Ltd  | 9,095,250  |
| Chebho Investments (Pty) Ltd  | 8,919,134  |
| Kiran Sales (Pty) Ltd   | 8,702,720  |
| Esaleone Transport and Projects (Pty) Lt  | 8,550,000  |
| Letso Investment (Pty) Ltd  | 8,350,000  |
| Premier Piping System (Pty) Ltd   | 8,326,819  |
| Solarbeam Technologies (Pty) Ltd  | 8,315,825  |
| Thata Ubeke Manufacturing (Pty) Ltd   | 8,200,000  |
| Techgeo Consulting  | 8,103,160  |
| Hash Tag Generation Pty Ltd   | 8,028,334  |
| EMV Nanomaterials (Pty) Ltd   | 8,025,000  |
| Brewsters Craft   | 7,999,552  |
| Reunion Cash and Carry  | 7,978,313  |
| The Concrete Hub Pty Ltd  | 7,838,000  |
| Rustilox (Pty) Ltd  | 7,830,515  |
| Crystal Pier 148 (Pty) Ltd  | 7,756,997  |
| Goldifon (Pty) Ltd  | 7,665,692  |
| Gilgamesh Mineral Processing (Pty) Ltd  | 7,650,000  |
| Transform World (Pty) Ltd   | 7,590,000  |
| Mitochondria Energy Company (Pty) Ltd   | 7,229,929  |
| Enviro Plastic Resin (Pty) Ltd  | 7,208,158  |
| Adept Manufacturing (Pty) Ltd   | 7,081,000  |
| KBH Plastics Ltd  | 6,930,400  |
| Ukuakha Projects  | 6,900,000  |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |           |
|---|-----------|
| Zamantungwathuli Trading & Supplies (Pty  | 6,842,297 |
| Vaalbult Mining Company (Pty) Ltd   | 6,745,000 |
| Clean Carbon Technologies (Pty) Ltd   | 6,600,000 |
| Rainbow Toughened Glass CC  | 6,500,000 |
| Xenocorp 358 CC   | 6,489,072 |
| Thasasa (Pty) Ltd   | 6,324,155 |
| Iqlaas Foods (Pty) Ltd  | 6,309,419 |
| Pixibex (Pty) Ltd   | 6,204,200 |
| Luomo Atlantis Manufacturing (Pty) Ltd (Previously Arengo 331)                                      | 6,160,064 |
| Ikusasa Green (Pty) Ltd   | 6,139,729 |
| Shesha Engineering CC   | 6,126,576 |
| Shakti Construction Pty Ltd   | 6,000,000 |
| Rhino Manufacturing (Pty) Ltd   | 5,912,000 |
| Osmans Taj Mahal Brands CC  | 5,680,000 |
| Tynox Stone   | 5,591,559 |
| KMF Newco (Pty) Ltd   | 5,510,000 |
| Boomerang Trading 95 (Pty) Ltd Board Express  | 5,496,969 |
| Inkwali Fabrication And Maintenance (Pty) Ltd   | 5,400,000 |
| TP Fashions (Pty) Ltd   | 5,280,000 |
| Laman (Pty) Ltd   | 5,262,210 |
| Phimane Projects (Pty) Ltd  | 5,245,932 |
| Blocka(Pty)Ltd  | 5,222,563 |
| Shugaz Fashion And Textile (Pty) Ltd  | 5,180,000 |
| Ronewa Analytica Laboratry  | 5,165,441 |
| Ithuba Valves and Industrial Supplies CC  | 5,150,503 |
| Gabs Precast Concrete   | 5,143,631 |
| Mek Bee Enterprises (Pty) Ltd   | 5,118,798 |
| Centwise 66 CC  | 5,093,963 |
| SA Cloth CMT Specialists 1 CC   | 5,000,000 |
| Mahlongwa Clothing Industry CC  | 5,000,000 |
| Bhangula General Trading CC   | 4,911,398 |
| Four Tops Engineering Services cc   | 4,900,000 |
| Garner Wafers and Confectionary   | 4,881,112 |
| Altamark (Pty) Ltd  | 4,654,000 |
| Agrico Irrigation Systems (Pty) Ltd   | 4,603,501 |
| Meloding Guest House (Pty) Ltd  | 4,559,973 |
| Ilawu Group (Pty) Ltd   | 4,500,000 |
| Hlakani Engineering Services Pty Ltd  | 4,500,000 |
| GAP Holdings (Pty) Ltd  | 4,450,000 |
| Zevofin (Pty) Ltd   | 4,200,000 |
| SD Noorgat Trading Enterprise CC t/a Power Trade Cash and Cash and Focus                            | 4,050,000 |
| Olive Black Invest  | 4,000,000 |
| SiyaBuddy Pty Ltd   | 3,941,004 |
| Booth Suite Hotel Mfk (Pty) Ltd   | 3,934,474 |
| Harlem Chemical Innovations (Pty) Ltd   | 3,890,287 |
| Angel Footwear Manufacturers CC   | 3,750,000 |
| Equal ELM Trading (Pty)Ltd  | 3,748,859 |
| Grace Bricks and Blocks (Pty) Ltd   | 3,732,421 |
| Seriously Single Pty Ltd  | 3,679,000 |
| Pallet Direct CC  | 3,631,915 |
| Quantum V3 Holdings Pty Ltd   | 3,550,000 |
| Papa's Ice Cream Pty Ltd  | 3,535,000 |
| Morgan Pillay Clothing Manufacturing (Pty) Ltd  | 3,500,000 |
| Polyanne Paper CC   | 3,500,000 |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |           |
|---|-----------|
| Best Value Foods (Pty) Ltd  | 3,500,000 |
| San Trading (Pty) Ltd   | 3,493,998 |
| YR Vallys Investments (Pty) Ltd   | 3,482,270 |
| The Original Novelty Sweets (Pty) Ltd   | 3,437,182 |
| Senzile Communication Infrastructure  | 3,233,854 |
| SA Fine-Tuned Trading   | 3,170,000 |
| Khulong Mining Supplies (Pty) Ltd   | 3,158,802 |
| Anchor Foods (Pty) Ltd  | 3,100,000 |
| Kira Trading Enterprises CC   | 3,084,000 |
| Sonskyn Beperk (Pty) Ltd  | 3,016,000 |
| Sealtron SA CC  | 3,005,210 |
| ZA Gear (Pty) Ltd   | 3,000,000 |
| Bronscor CC   | 3,000,000 |
| Bizzy Fire Control (Pty) Ltd  | 2,986,295 |
| Tirolcol (Pty) Ltd  | 2,970,236 |
| Free Women Features (Pty) Ltd   | 2,894,000 |
| Baby Mamas Film (Pty) Ltd   | 2,893,600 |
| Casa Mia Foods (Pty) Ltd  | 2,840,330 |
| Inventive Ways 113 CC   | 2,830,882 |
| Finders Keepers Movie (Pty) Ltd   | 2,815,650 |
| Mihula Holdings Pty Ltd   | 2,778,447 |
| Nodela Trading and Projects (Pty) Ltd   | 2,723,582 |
| Knysna Romcom (Pty) Ltd   | 2,653,000 |
| Joburger (Pty) Ltd  | 2,623,223 |
| Brikcon SA (Pty) Limited  | 2,601,755 |
| Boniswa Manufacturing (Pty) Ltd   | 2,330,000 |
| Table Manners (Pty) Ltd   | 2,271,000 |
| Telemedicine Africa (Pty) Ltd   | 2,234,000 |
| MYA Marketing (Pty) Ltd   | 2,100,000 |
| Emergeco Trading (Pty) Ltd  | 2,000,000 |
| Bronscor Manufacturing  | 1,980,822 |
| Kala Lifestyle (Kala)   | 1,977,326 |
| JMD Power Solutions   | 1,899,791 |
| Care Plastic Recyclers (Pty) Ltd  | 1,848,148 |
| AH Novation (Pty) Ltd   | 1,700,000 |
| Memo Corrugated Iron (Pty) Ltd  | 1,690,658 |
| Baobab Exclusive African Stone (Pty) Ltd  | 1,600,000 |
| 3 Days To Go (Pty) Ltd  | 1,590,000 |
| InfinitEnergy Mega (Pty) Ltd  | 1,507,151 |
| Capricorn Components (Pty) Ltd  | 1,500,000 |
| Umzimvubu Mining (Pty) Ltd  | 1,480,000 |
| Mitochondria Energy Systems (Pty) Ltd   | 1,480,000 |
| Future Chemicals  | 1,441,005 |
| Dream Doctor Collection (Pty) Ltd   | 1,371,483 |
| Motene African Investments (Pty) Ltd t/a Kwena Laboratories   | 1,335,321 |
| GB Gem Trading CC   | 1,298,000 |
| Shaymis Agencies CC   | 1,250,000 |
| Cremebell (Pty) Ltd   | 1,230,000 |
| Sayet Agencies (Pty) Ltd  | 1,020,500 |
| Best Cut Meat (Pty) Ltd   | 1,000,000 |
| Isondo Investments (Pty) Ltd  | 1,000,000 |
| Ntaba River Lodge CC  | 900,000   |
| Lutendo Tissue CC   | 730,799   |
| Ikhwezi Agro Holdings (Pty) Ltd   | 721,921   |
| Sports Access CC  | 700,000   |

| <b>Breakdown of Black Industrialist Programme Funding Received<br/>From June 2013 to March 2025</b> |         |
|---|---------|
| South Western Dairy (Pty) Ltd   | 630,577 |
| Bhayipax CC   | 495,500 |
| Noma Namuhla Trading and Projects (Pty) Ltd   | 448,898 |
| Eastern Cape Quarries CC  | 350,000 |
| Octopus Vision (Pty) Ltd  | 223,382 |
| Quantum Polymers (Pty) Ltd  | 115,637 |

## 2. The National Empowerment Fund (NEF)

The NEF supported a number of high-impact Black Industrialist projects over the last five years.

- (a) Over this period, 100% was disbursed to African Black Industrialists.
- (b) Of the seven projects approved, two have over 50% women-shareholding as shown in the table below.
- (c) Black Industrialists operate in various sectors including manufacturing (chemicals, healthcare, metal fabrication, renewable energy), infrastructure, and tourism as shown in the table below.
- (d) NEF approved R738.4 million for eight Black Industrialists projects.

**Table 5: NEF Black Industrialists Projects**

| PROJECT               | CURRENT STAGE            | WOMEN SHAREHOLDING | TOTAL APPROVED | SECTOR         | SUB SECTOR                          |
|-----------------------|--------------------------|--------------------|----------------|----------------|-------------------------------------|
| Busamed Hospitals     | Construction & Operating | 5%                 | R383.5m        | Infrastructure | Healthcare                          |
| Gemilatex             | Construction & Operating | 64.6%              | R50m           | Manufacturing  | Chemical, Fuel, Rubber and Plastics |
| Jalo (Pty) Ltd        | FC & Fundraising         | 70.6%              | R50m           | Manufacturing  | Healthcare                          |
| BT Medical Devices    | BFS                      | 12%                | R47.2m         | Manufacturing  | Healthcare                          |
| Mabele Fuels          | FC & Fundraising         | 10.4%              | R62.4m         | Manufacturing  | Renewable Energy                    |
| Mohlalefi Engineering | Construction & Operating | 19.6%              | R61.3m         | Manufacturing  | Metal Fabrication                   |
| Mandini (Pty) Ltd     | Construction & Operating | 10.1%              | R48m           | Manufacturing  | Renewable Energy                    |
| Grasskop Gorge Lift   | Construction & Operating | 40%                | R36.2m         | Tourism        | Tourism                             |
| <b>Totals</b>         |                          | <b>R130.3m</b>     | <b>R738.4m</b> |                |                                     |

## 3. The Incentive Branch (IB)

- (a) Since inception of the Black Industrialist Scheme (BIS) in 2016/17 to 31 March 2025, approximately 41% was disbursed to African Black Industrialists, 53% to Indian Black Industrialists, 4% to Coloured Black Industrialists and 1% to Chinese Black Industrialists.
- (b) 2% of the R3.78 billion was disbursed to women-owned projects.
- (c) Black Industrialists operate in the manufacturing sector with one project in the transport and storage sector as shown in the table below:

**Table 6: BIS Projects Per sector and Industry**

| SECTOR                            | INDUSTRY                                  | AMOUNT DISBURSED |
|-----------------------------------|---|------------------|
| <b>MANUFACTURING</b>              | Agro-Processing                           | R427,254,771     |
|                                   | Automotive                                | R110,391,623     |
|                                   | Chemicals And Chemical Products           | R451,363,272     |
|                                   | Clothing, Textile/Leather And Footwear    | R148,311,594     |
|                                   | Computer, Electronic And Optical Products | R109,686,069     |
|                                   | Electrical Equipment                      | R241,714,680     |
|                                   | Machinery And Equipment                   | R89,979,133      |
|                                   | Mining And Mineral Beneficiation          | R286,989,909     |
|                                   | Renewables/Green Economy                  | R174,860,684     |
|                                   | Rubber And Plastic Products               | R768,852,911     |
|                                   | Steel And Metal Fabrication               | R459,021,927     |
|                                   | Wood, Paper And Paper Products            | R459,173,465     |
|                                   | Transportation And Storage                | R52,759,549      |
| <b>TRANSPORTATION AND STORAGE</b> |   |                  |

- (d) Since inception in 2016/17 to 31 March 2025, the BIS disbursed R3.78 billion to 161 companies. The list of funded projects is published annually in the Industrial Financing Group Report that is also presented to parliament.

**-END-**