



the dtic

Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 4652

Mr R W T Chance (DA) to ask the Minister of Trade, Industry and Competition:

Whether his department consulted with the National Treasury regarding the funding requirements to fully implement the Industrial Development Strategy (IDS); if not, why not; if so, what commitments did the National Treasury make to fund the IDS in the medium term? NW4982E

REPLY:

Yes, the Minister of Trade, Industry and Competition has engaged with the Minister of Finance regarding the fiscal requirements necessary to support the implementation of the Industrial Development Strategy (IDS) 2026. In this regard, Ministers Tau and Godongwana met on 30 June 2026 and discussed the fiscal and policy measures required to support the effective implementation of the IDS.

A joint Task Team has subsequently been established to consider the policy instruments required to support implementation of the Strategy, with particular emphasis on tax incentives and the leveraging of public procurement to strengthen industrial development outcomes. The Task Team is considering measures aimed at supporting industrial growth, reducing capital and operational costs, encouraging business expansion, promoting innovation and facilitating job creation.



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In addition, **the dtic** is undertaking a study to develop an evidence-based business case for tax measures and incentives to support industrial development. The study will be tabled with the National Treasury for discussion and consideration and will include an assessment of the fiscal implications and economic impacts of proposed measures in line with national industrial policy objectives.

This work is ongoing. It is anticipated that a number of measures arising from these engagements and studies are likely to be considered for announcement through the Medium-Term Budget Policy Statement process.

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