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Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO 4954

Ms M C Mafagane (MK) to ask the Minister of Trade, Industry and Competition:

What (a) was the total amount budgeted for the Spaza Shop Support Fund, (b) total amount has been disbursed to date, (c) number of businesses and/or spaza shops have received funding to date and (d) amount of the allocated budget remains unspent since the inception of the fund? NW5310E

REPLY:

- (a) The total budget allocated to the NEF for the Spaza Shop Support Fund is R100 million. As this is an ongoing project, further budget requests and approvals are expected to be made during the course of the financial year.
- (b) & (c) To date, the full amount of R100 million has been approved for the Spaza Shops, and disbursements are made on an ongoing basis, based to the fulfilment of the disbursement conditions. Disbursements amounting to 42% of the funds have been made and many Spaza Shop owners are being verified to undergo training, receive assistance with the refurbishment of their businesses in order for them to obtain the required business licenses, which are the conditions for disbursement of the funds towards their businesses.

The NEF has trained 831 beneficiaries, while 435 beneficiaries have received infrastructure support and 463 beneficiaries have received inventory funding. Many Spaza Shop owners are being verified and undergoing training, while receiving assistance with the refurbishment of their businesses to enable them



to obtain the required business licences, which are conditions for the disbursement of funds to their businesses.

- (d) Of the R100 million allocated, 42% has been disbursed to date. The remaining disbursements will be made before the end of the current calendar year as the owners meet the required conditions. Some beneficiaries do not draw on the full funds in one instalment due to the size of their spaza shops, and hence some disbursements will be made over a period of time.

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