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Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

**THE NATIONAL ASSEMBLY**  
**QUESTION FOR WRITTEN REPLY**

**528. Mr R W T Chance (DA) to ask the Minister of Trade, Industry and Competition:**

- (1) With reference to the *Revised dtic 2024/25 Annual Performance Plan* that was presented to the Portfolio Committee on Trade, Industry and Competition on 26 November 2024, which included Transformation Fund Developed as Output Indicator 48 and also set a target to raise R10 billion by the end of the 2024-25 financial year, what (a) stakeholders has his department consulted, in line with its quarter 3 target, (b) are the full details of written comments that his department received from the stakeholders, (c) is the quantum of funds raised to date compared to the R10 billion target in line with the quarter 4 target, (d) is the current status of the draft concept note, in line with its quarter 3 target and (e) date will the concept note be presented to the Portfolio Committee as a key stakeholder;
- (2) what are the full details of the modus operandi of the Transformation Fund, particularly regarding the mechanisms for raising funds from (a) companies' Enterprise and Supplier Development (ESD) contributions, (b) multinationals' Equity Equivalent Funding (EEF) contributions and (c) contributions from companies under the Competition Commission's public interest provisions?  
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**REPLY**

- (1) , (2) & (3) The concept paper on the Transformation Fund has been developed and is being subjected to internal processes for approval. Details on the implementation of the fund, such as governance structure, consultation process and modus operandi, will be communicated once internal processes are finalised. The fund will be subjected to consultation with all stakeholders for inputs prior to implementation.

**-END-**