the dtic
Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 5632

Mr M M Mdluli (DA) to ask the Minister of Trade, Industry and Competition:

With reference to the R23,4 billion reportedly allocated by the Industrial Development Corporation to 48 black industrialists in the 2025 financial year, what is a detailed breakdown of the beneficiaries, specifying in respect of each beneficiary the (a) name of the individual and/or business, (b) total amount of funding approved and disbursed, (c) nature of the funding, including loans, equity investments, grants or other financial instruments and (d) industrial sector in which the beneficiary operates? NW6084E

REPLY:

a) Beneficiaries

The list of IDC funded clients under the BI programme is in **Annexure 1** (below).

b) Total amount of funding approved and disbursed

Of the R23.4 billion, the funding comprised the following:

- R6,620.3 million provided directly by the IDC;
- R677.7 million in funding managed by the IDC on behalf of other entities;
- R3,960.8 million contributed by project shareholders;
- R796.5 million provided by other development finance institutions;
- R11,389.5 million from other funders including commercial banks.

R4.7 billion of the direct IDC funding and R0.6 billion of the IDC-managed funds have been disbursed to date.

c) Nature of Funding

- R6.6 billion provided directly by the IDC, comprising R6.4 billion in debt funding, R0.2 billion in equity funding, R27.5 million in guarantees and R14.1 million in grants;
- R0.7 billion in funding managed by the IDC on behalf of other entities, including **the dtic**, comprising R0.6 billion in debt funding, R15.0 million in equity funding and R0.1 billion in grants;
- R4 billion contributed by project shareholders;
- R0.8 billion provided by other development finance institutions;
- R11.4 billion from other funders including commercial banks.

d) Industrial sector

The list of IDC funded clients under the BI programme is below.

Annexure 1

Company	Sector	Total value facilitated (Rands millions)
Afro India Rolling Mills (Pty) Ltd	Basic non-ferrous metals	222.0
Arena Holdings (Pty) Ltd	Other community, social & personal services	238.0
Ascolon Trading (Pty) Ltd	Textiles	51.5
Bongani Rainmaker (Pty) Ltd	Transport & storage	200.0
Dzimuzwo Energy Project 1(BW6-Doornhoek)	Electricity, gas & steam	52.7
EBM Smart Grid Technologies (Pty) Ltd	Electrical machinery	63.0

EBM Smart Grid Technologies (Pty) Ltd	Electrical machinery	5.0
Energy Venture Capital (Pty) Ltd	Electricity, gas & steam	360.2
Evohealth (Pty) Ltd	Other chemicals & man-made fibers	150.2
Gayatri Cans (Pty) Ltd	Basic iron & steel	460.1
Gemilatex Pty Ltd	Rubber products	237.4
Imsebe Enterprise	Agriculture, forestry & fishing	56.1
Iqlaas Foods (Pty) Ltd	Food	19.9
JA Engineering Works (Pty) Ltd	Metal products excluding machinery	300.0
JK Abattoir (Pty) Ltd	Food	267.6
Kiran Sales (Pty) Ltd	Textiles	16.1
LHL Engineering Natal (Pty) Ltd	Basic iron & steel	78.3
Mogwele Waste (Pty) Ltd	Basic iron & steel	448.2
MPA Consortium (Pty) Ltd	Coke & refined petroleum products	270.0
NCCA (Pty) Ltd	Coke & refined petroleum products	307.8
New Era Packaging Bops (Pty) Ltd	Paper & paper products	451.4
Northroost (Pty) Ltd	Agriculture, forestry & fishing	42.8
Pele Green Energy (Pty) Ltd	Electricity, gas & steam	2 163.1
Perpetua Mogobe (BESS 1)	Electricity, gas & steam	142.0

Pianoboard (Pty) Limited	Plastic products	17.3
Pixibex (Pty) Ltd	Food	1.2
Pixibex (Pty) Ltd	Food	2.0
Reatile Renewables (Sibanye - uMsinde)	Electricity, gas & steam	4 444.4
Reatile Renewables Ishwati (Pty) Ltd	Electricity, gas & steam	4 348.6
Reatile Renewables Khangela (Pty) Ltd	Electricity, gas & steam	4 446.1
Remkor Manufacturing (Pty) Ltd	Basic iron & steel	52.2
Rocky Brands and Marketing (PTY) Ltd	Other chemicals & man-made fibers	16.5
Roxy Apparel (Pty) Ltd	Textiles	51.0
Senwes Group Limited	Food	40.8
Spartan SME Fund (Pty) Ltd	Finance & insurance	210.0
Stead Fruit Growers (Pty) Ltd	Agriculture, forestry & fishing	74.5
Superchicks Hatchery (Pty) Ltd	Agriculture, forestry & fishing	201.0
TCI TISO (Pty) Ltd	Finance & insurance	147.5
The SA SME Fund	Other Services	75.8
Topline Plastics (PTY) LTD	Plastic products	31.3
Tubepac International (Pty) Ltd	Plastic products	97.7
VM Automotive (Pty) Ltd	Motor vehicles, parts & accessories	271.1
VSL Group (Pty) Ltd	Motor vehicles, parts & accessories	492.7

VSL Group (Pty) Ltd	Motor vehicles, parts & accessories	92.4
Wetility SPV3 (Pty) Ltd	Electricity, gas & steam	177.0
Windworks Holdings (BW6 - Doornhoek)	Electricity, gas & steam	96.5
Wonderfontein Mine (Pty) Ltd	Coal mining	1 450.0
Total		23 441.0

-END-