



the dtic

Department:
Trade, Industry and Competition
REPUBLIC OF SOUTH AFRICA

THE NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NO. 6639

Mr R W T Chance (DA) to ask the Minister of Trade, Industry and Competition:

- (1) (a) What are the (i) specifications and (ii) details of cost of all vehicles procured by Foskor, a subsidiary of the Industrial Development Corporation (IDC) in the past two years and (b) for what purpose are the specified vehicles used;
- (2) whether Foskor procured personal protective services for any of its staff and/or their families; if not, what is the position in this regard; if so, what are the relevant details in terms of the (a)(i) number of personnel and (ii) family members allocated protective services and (b) cost of the allocated protective services? NW7434E

REPLY:

The Industrial Development Corporation (IDC) has advised as follows.

- (1) (a)(i)&(ii) and (b)
During the 2024/25 financial year, Foskor purchased 26 vehicles; and for 2023/24 financial year, they purchased nine (9) vehicles. For the details of the specifications and costs, please refer to **Annexure A** attached.
- (2) On 12th February 2024, a senior Foskor procurement manager based in Richards Bay was assassinated on returning home from work in his work car by two drive-by shooters, involving at least 25 shots. The SAPS opened the case (Cas 192/02/2024) in Richards Bay and this is still under investigation with no arrests yet made. Death threats have been received by senior management and executives on a regular basis

(for example, a death threats were received by the CEO on the 9th and 10th November 2025). Death threats are reported to the SAPS, and a number of cases are under investigation by the police.

Against this background, the Foskor board agreed that protective measures needed to be put in place. The process involves risk assessments, with the aid of external consultants, to determine the level of risk at a given moment and the protective measures required. This will be adjusted according to the risks and threats to individuals and their families. At present, seven (7) senior management and executives receive security services.

There have been over 70 cases of assassinations related to workplace whistleblowing in the past three (3) years. Most of these are initiated either by coworkers who are involved in wrongdoing or beneficiaries of corrupt practices. Criminal networks have since shown a heightened appetite to fund and support assassinations. In Foskor's case, there are companies that are under investigation that are owned and controlled by known criminal syndicate families in Richards Bay (KZN), which further escalates the risk. Recent statistics show an increase in attacks on investigators and audit professionals.

Recently, the Foskor Board asked management to review both the extent, appropriateness, and cost of these measures. This report was provided to relevant non-executive Board Chairs on 31st October. This report compares Foskor's initiatives with SAPS practices, industry standards, and companies in the security industry that provide protective services to other companies. Having received this report, Board non-executive chairs have requested a further review by an appropriate experienced independent security organisation, expected to be completed in a matter of weeks.

The following costs have been incurred over the last 2 years:

GROUP SECURITY COSTS PROTECTED SERVICES		
	7 months 31 October 2025	Full year 31 March 2025
Prorection services	26,288,282	7,307,318
Vehicle rental	7,357,631	6,321,940
	33,645,913	13,629,258

-END-