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Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

## THE NATIONAL ASSEMBLY

### QUESTION FOR WRITTEN REPLY

#### QUESTION NO. 949

#### **MP Mr L Mkutu (ANC) to ask the Minister of Trade, Industry and Competition:**

- (a) By what date will his department complete the Industrial Policy for the Republic, and
- (b) how will the Industrial Policy be linked with the Macroeconomic Policy? NWE1053E

#### **REPLY:**

- (a) The Department through the Annual Performance Plan has committed to have the National Industrial Policy for the Republic be launched in the first quarter of the 2025/26 financial year subject to government approval processes.
- (b) The Industrial Policy is informed by the policy priorities of the Government of National Unity, centred on bringing about inclusive growth and job creation; reducing poverty; and building a capable, ethical and developmental state.

It seeks to respond to the persistent developmental challenges that the South African economy faces such as low growth, deep levels of poverty, inequality and joblessness. In resolving these challenges, industrial policy has a role to play in the macroeconomic policy framework in South Africa as it focuses on achieving a stable and sustained economic growth that facilitates a reduction in poverty and inequality.

In this context, both supply and demand side measures are essential to stimulate demand across productive sectors of the economy. The new industrial policy will have to ensure that there is alignment of policy instruments in order to increase investment in targeted sectors. This includes the review and adjustment of the

existing industrial development instruments such as industrial finance and tax incentives to support innovation, competitiveness, spatial development amongst others.

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