

## THE NATIONAL ASSEMBLY

## **QUESTIONS FOR WRITTEN REPLY**

**QUESTION NO. 1602** 

Mr S S Zondo (IFP) to ask the Minister of Trade, Industry and Competition:

Given that the Manufacturing Indaba brings together various stakeholders each year, how does his department intend to engage with the stakeholders to ensure that the localisation framework is effectively implemented and addresses the needs of the manufacturing sector? NW1977E

REPLY

The aim of the Manufacturing Indaba is to bring together business owners, industry leaders, government officials, capital providers and professional experts to explore opportunities and grow their manufacturing operations. **the dtic** has always collaborated and participated at the Manufacturing Indaba, where it has presented on industrialisation, localisation and the role of industrial finance to incentivise manufacturing entrepreneurs and businesspersons.

Localisation is at the heart of the Government's strategy to build local industrial capacity for the domestic economy and export markets; and to create sustainable jobs for South Africa. Incentivising manufacturing entrepreneurs and industrialists is also one of the key priority areas to generate a positive economic and social impact for South Africa's economic development.

These events assist to facilitate business connections and helps manufacturers in order to collaborate, innovate and grow their enterprises. **the dtic** group (i.e. the Department and its entities) participate and showcase its service offerings on investments, national standards and localisation opportunities at the indaba and exhibition arena. Collaboration by both the public and private stakeholders in the manufacturing sector is essential for strengthening partnerships, innovation and economic growth for South Africa.

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